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CP/GM/TICOR

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SUBORDINATION OF PRIOR MORTGAGE TO A NEW REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that
SOUTH HOLLAND TRUST & SAVINGS BANK

being the owner and holder of a certain Real Estate Mortgage
dated 3-20-92 and recorded 4-13-92, as Document No.

9202283 in the Office of the Recorder of Lake
County, Indiana, given to secure an indebtedness on

MICHAEL A. FAULKNER AND MARLENE J. FAULKNER

for the original principal sum of \$10,000.00

said mortgage, if a lien, being a lien second, junior and
inferior to the first mortgage lien of Security Federal Bank, a

Federal Savings Bank, dated March 25, 1993.

as evidenced by a mortgage given by Michael A. Faulkner & Marlene J.
to secure the payment of a Promissory Note in the original

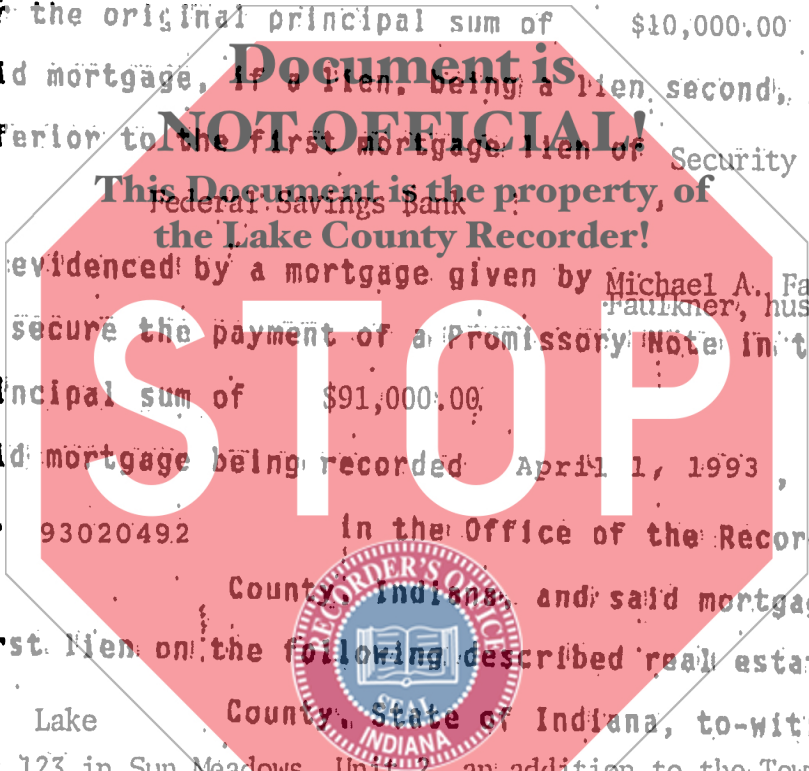
principal sum of \$91,000.00
said mortgage being recorded April 1, 1993, as Document

No. 93020492 in the Office of the Recorder of Lake
County, Indiana, and said mortgage being a

first lien on the following described real estate, situate in
Lake County, State of Indiana, to-wit:

Lot 123 in Sun Meadows, Unit 2, an addition to the Town of St. John, as per
plat thereof, recorded in Plat Book 69 page 8 and amended by Plat of
correction recorded in Plat Book 71 page 2 recorded on August 22, 1991
as document No. 91042891.

for and in consideration of the sum of One Dollar (\$1.00) and
other good and valuable considerations to the undersigned
paid, receipt of which is hereby acknowledged, does hereby
covenant, consent and agree that the lien of said mortgage



STATE OF INDIANA
LAKE COUNTY
FILED
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RECORDER

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dated March 20, 1992

92022283

and recorded as Document No.

above described, shall be subject and subordinate to a certain real estate mortgage given by Michael A. Faulkner & Marlene J.

husband and wife, to Security Federal Bank, a Federal Savings Bank

to secure payment of a promissory note

dated the 25th day of March, 1993, in the original

principal sum of \$91,000.00

It is distinctly understood that this instrument is not to be held or construed as a release of the lien of the undersigned upon any part of the above described real estate, but is solely to subordinate any such lien to said new mortgage being given by said Michael A. Faulkner & Marlene J. Faulkner husband and wife, to said Security Federal Bank, a Federal Savings Bank and only to the extent above set forth.

This agreement shall be binding upon the undersigned, its successors and assigns and shall inure to the said Security Federal Bank, a Federal Savings Bank its legal representatives, successors and assigns.

IN WITNESS WHEREOF, the undersigned has caused its name to be hereunto affixed by a duly authorized officer of the undersigned on this 29th day of March, 1993.

SOUTH HOLLAND TRUST & SAVINGS BANK

BY: *[Signature]*
JOHN BRUNELLE, Assistant Vice President

