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SUBORDINATION AGREEMENT OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS THAT:

BANK OF HIGHLAND, AS PRESENT LEGAL HOLDER AND OWNER OF THAT CERTAIN MORTGAGE DATED MAY 28, 1992 EXECUTED BY PATRICIA J. THOMAS AS MORTGAGORS, TO BANK OF HIGHLAND AS MORTGAGEE, RECORDED AS DOCUMENT NO. 92036016, IN THE RECORDS OF LAKE COUNTY, INDIANA, AND CONCERNING THE REAL PROPERTY IN LAKE COUNTY, DESCRIBED AS FOLLOWS:

UNIT 2 IN BUILDING 7 IN STONEBROOK, A HORIZONTAL PROPERTY REGIME, IN THE TOWN OF SCHERERVILLE, AS PER DECLARATION RECORDED APRIL 3, 1981 AS DOCUMENT # 632246 AND AMENDED BY INSTRUMENT RECORDED JULY 29, 1981, AS DOCUMENT 637956 AND AMENDED BY INSTRUMENT RECORDED NOVEMBER 4, 1982, AS DOCUMENT 686256 AND FURTHER AMENDED BY INSTRUMENT RECORDED JULY 24, 1986 AS DOCUMENT NO. 865935 AND AS INDICATED IN THE PLAT RECORDED IN PLAT BOOK 61, PAGE 25, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA, TOGETHER WITH THE UNDIVIDED INTEREST IN THE COMMON AREAS AND FACILITIES APPERTAINING THERETO AS SET OUT IN SAID DECLARATION AS AMENDED AND EXCEPT SO MUCH OF SAID COMMON AREAS AND FACILITIES LYING WITH THE SOUTH HALF OF THAT PART OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 15, TOWNSHIP 35 NORTH, RANGE 9 WEST OF THE 2ND P.M., DESCRIBED AS: BEGINNING AT THE NORTHEAST CORNER THEREOF; THENCE SOUTH ALONG THE EAST LINE THEREOF 1,078.95 FEET, THENCE WEST 1,330.06 FEET, MORE OR LESS, TO THE WEST LINE THREOF 1,078.95 FEET SOUTH, MEASURED ALONG SAID WEST LINE OF THE NORTHWEST CORNER THEREOF; THENCE NORTH ALONG SAID WEST LINE 1,078.95 FEET TO SAID NORTHWEST CORNER; THENCE EAST ALONG THE NORTH LINE 1,326.3 FEET, MORE OR LESS, TO THE POINT OF BEGINNING.

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION, TO HIM IN HAND PAID, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED; HAS, AND BY THESE PRESENTS DOES WAIVE THE PRIORITY OF THE LIEN OF THE SAID MORTGAGE INsofar AS THE FOLLOWING DESCRIBED IS, CONCERNED, BUT NOT OTHERWISE: and recorded April 2, 1993, as Doc. No. 93020996

THAT CERTAIN MORTGAGE DATED MARCH 24, 1993*

BY PATRICIA J. THOMAS AS MORTGAGOR TO BANK OF HIGHLAND AS MORTGAGEE, SECURING PAYMENT OF A NOTE IN THE AMOUNT OF \$122,639.52

DATED MARCH 24, 1993

WITH INTEREST FROM THE DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE OF 7.250% PER ANNUM; PRINCIPAL AND INTEREST PAYABLE

IN INSTALLMENTS OF \$1,119.53 ON THE FIRST

DAY OF EVERY MONTH BEGINNING MAY 1, 1993

AND CONTINUING UNTIL APRIL 1, 2008

ON WHICH DATE THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE AND PAYABLE.

THE UNDERSIGNED, GREGORY BRACCO, ASSISTANT VICE PRESIDENT

HEREBY CONSENTING THAT THE LIEN OF THE MORTGAGE FIRST ABOVE DESCRIBED BE

TAKEN AS SECOND AND INFERIOR TO MORTGAGES LAST ABOVE DESCRIBED

WITNESS HIS/HER HAND AND SEAL THIS 24TH DAY OF MARCH

1993

ATTEST:

Signature of Michael Jonas, Loan Officer

Signature of Gregory Bracco, Assistant Vice President

STATE OF INDIANA) COUNTY OF LAKE)

BEFORE ME A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED GREGORY BRACCO, ASSISTANT VICE PRESIDENT AND MICHAEL JOANS LOAN OFFICER, RESPECTIVELY, AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL SEAL THIS 30TH DAY OF MARCH, 1993

MY COMMISSION EXPIRES: 1/27/95 COUNTY OF RESIDENCE: LAKE Prepared By: Bank of Highland

Signature of Betty L. Stammis, Notary Public

STATE OF INDIANA S.M.O. FILED FOR

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