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MORTGAGE

THIS MORTGAGE is given on March 19, 1993. The mortgagor is Linda K. Branham, an individual (Borrower). This mortgage is given to Citizens Federal Savings and Loan Association, which is organized and existing under the laws of the United States of America, and whose address is 5311 Hohman Avenue, Hammond, Indiana 46320 (Lender).

Borrower has received a forgivable subsidy in the principal amount of One Thousand Dollars (\$1,000.00) from Lender through Lender's participation in the Federal Home Loan Bank's Affordable Housing Program. The purpose of the subsidy was to defray the closing costs associated with Lender's rehabilitation loan made to Borrower in conjunction with the City of Hammond's Urban Homesteading Program.

The subsidy is evidenced by Borrower's Note dated the same date as this Mortgage which provides that a proportionate share of the subsidy is forgiven yearly on the anniversary date of the Note. This Mortgage secures to Lender: (a) the repayment of the subsidy evidenced by the Note in the event of Borrower's default in any of the terms and conditions of either the Affordable Housing Program or the Urban Homesteading Program; (b) the payment of all other sums advanced by Lender to protect the security of this Mortgage; and (c) the performance of Borrower's covenants and agreements under this Mortgage and the Note.

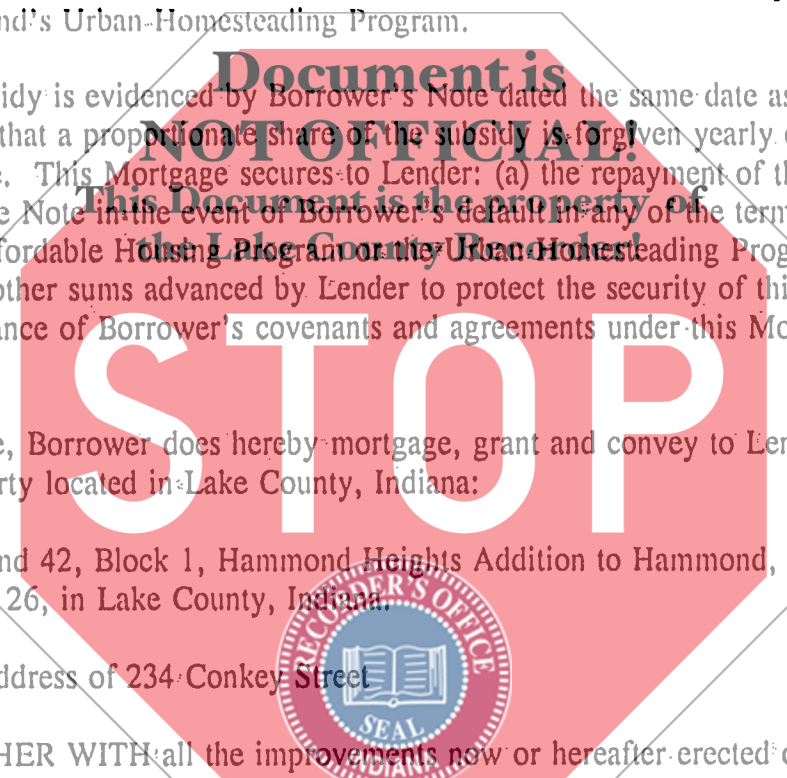
For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in Lake County, Indiana:

Lot 41 and 42, Block 1, Hammond Heights Addition to Hammond, as shown on Plat 4, Page 26, in Lake County, Indiana.

which has the address of 234 Conkey Street

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Mortgage. All of the foregoing is referred to in this Mortgage as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.



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BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Mortgage and in any rider(s) executed by Borrower and recorded with it.

Linda K. Branham (Seal)  
Linda K. Branham Borrower



STATE OF INDIANA, ~~the Lake County Recorder~~ County SS:

On this 19th day of March 1993, before me, the undersigned, a Notary Public in and for said County, personally appeared Linda K Branham, and acknowledged the execution of the foregoing Mortgage.

Witness my hand and official seal.

My Commission expires: January 23, 1994  
County of Residence: Lake

Janet Pavelka  
Janet Pavelka Notary Public

This Mortgage was prepared by: Jeffrey C. Stur, Vice President  
Citizens Federal Savings and Loan Association