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LTIC# 54139

LAWYERS TITLE INS. CORP.
ONE PROFESSIONAL CENTER
SUITE 215
CROWN POINT, IN 48307

SUBORDINATION OF PRIOR MORTGAGE TO A NEW REAL ESTATE MORTGAGE

93019193

KNOW ALL MEN BY THESE PRESENTS, that

being the owner and holder of a certain Real Estate Mortgage dated December 5, 1988 and recorded December 8, 1988 as Document No. 011619

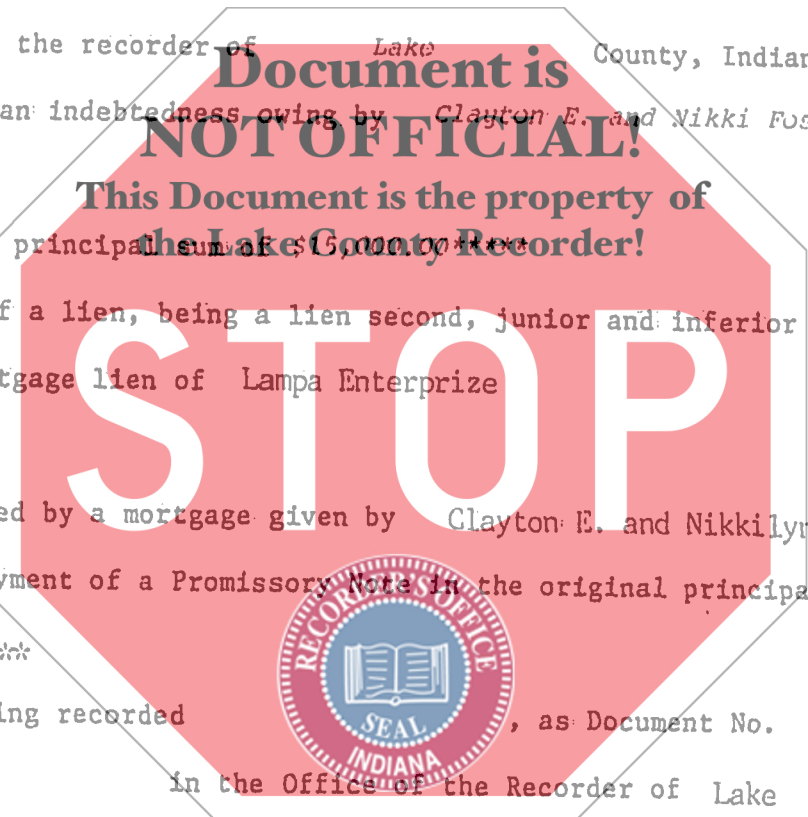
in the office of the recorder of Lake County, Indiana given to secure an indebtedness owing by Clayton E. and Nikki Foster

for the original principal sum of \$90,000.00 said mortgage, if a lien, being a lien second, junior and inferior to the first mortgage lien of Lampa Enterprize

dated as evidenced by a mortgage given by Clayton E. and Nikkilynn Foster to secure the payment of a Promissory Note in the original principal sum of \$90,000.00**** said mortgage being recorded _____, as Document No.

in the Office of the Recorder of Lake County, Indiana, and said mortgage being a first lien on the following described real estate, situate in Lake County, State of Indiana, to-wit: See Attached Legal Description

for and in consideration of the sum of One Dollar (\$1.00) and other goods and valuable considerations to the undersigned paid, receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of said mortgage dated December 5, 1988



STATE OF INDIANA
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FOR 93019193
SEE DOC #

FOR 93019191
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RIDER - LEGAL DESCRIPTION

PARCEL 1: PART OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 17, TOWNSHIP 35 NORTH, RANGE 9 WEST OF THE SECOND PRINCIPAL MERIDIAN, DESCRIBED AS COMMENCING AT THE NORTHWEST CORNER OF LOT "A" AS MARKED AND LAID DOWN ON THE RECORDED PLAT OF SCHILLING'S FIRST ADDITION, LAKE COUNTY, INDIANA, AS SHOWN IN PLAT BOOK 27, PAGE 13, IN LAKE COUNTY, INDIANA, AND RUNNING THENCE NORTH ALONG THE WEST LINE OF SAID ADDITION 320 FEET; THENCE WEST 100 FEET; THENCE SOUTH 320 FEET; THENCE EAST 100 FEET TO THE POINT OF BEGINNING, IN LAKE COUNTY, INDIANA.

PARCEL 2: THAT PART OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 17, TOWNSHIP 35 NORTH, RANGE 9 WEST OF THE SECOND PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT 320 FEET NORTH OF THE NORTHWEST CORNER OF LOT "A", AS MARKED AND LAID DOWN OF THE RECORDED PLAT OF SCHILLINGS FIRST ADDITION TO SCHERERVILLE, AS SHOWN IN PLAT BOOK 27, PAGE 13, THENCE NORTH 435 FEET TO THE NORTH LINE OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION 17, THENCE WEST 100 FEET; THENCE SOUTH 435 FEET; THENCE EAST 100 FEET TO THE POINT OF BEGINNING, IN LAKE COUNTY, INDIANA.

PARCEL 3: THAT PART OF THE SOUTHEAST QUARTER TO THE SOUTHEAST QUARTER OF SECTION 17, TOWNSHIP 35 NORTH, RANGE 9 WEST OF THE SECOND PRINCIPAL MERIDIAN, LAKE COUNTY, INDIANA, DESCRIBED AS COMMENCING AT A POINT 100 FEET WEST OF THE SOUTHWEST CORNER OF LOT 6 IN SCHILLING'S FIRST ADDITION TO SCHERERVILLE; THENCE WEST 100 FEET NORTH 61 DEGREES 43 MINUTES WEST A DISTANCE OF 113.56 FEET; THENCE NORTH 274.71 FEET; THENCE EAST 200 FEET; THENCE SOUTH 320.0 FEET TO THE PLACE OF BEGINNING, IN LAKE COUNTY, INDIANA.

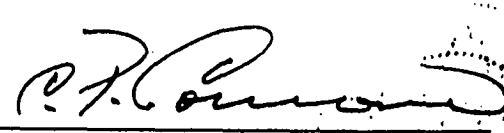


and recorded as Document No. 011619, above described, shall be subject and subordinate to a certain real estate mortgage given by Clayton E. and Nikki Foster, husband and wife, to Gainer Bank a/k/a N.B.D. Bank, N.A., to secure payment of a promissory note dated the 5th day of December, 1988, in the original principal sum of 15,000.00*****

It is distinctly understood that this instrument is not to be held or construed as a release of the lien of the undersigned upon any part of the above described real estate, but is solely to subordinate any such lien to said mortgage being given by said Clayton E. and Nikki Foster husband and wife, to Gainer Bank a/k/a N.B.D. Bank, N.A. and only to the extent above set forth.

This agreement shall be binding upon the undersigned, its successors and assigns and shall inure to the said Clayton E. and Nikki Foster its legal representatives, successors and assigns.

IN WITNESS WHEREOF, the undersigned has caused its name to be hereunto affixed by a duly authorized officer of the undersigned on this 16th day of March, 1993.

BY: 
C.P. Connors; Vice President



