MERCANTILE NATIONAL BANK

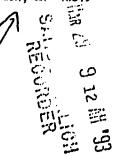
OF INDIANA
HAMMOND, INDIANA

200: W.Ridge Road Griffith, IN 46319

93019059

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, That Rachel I. Ware



of Lake

MNB 229

County, in the State of Indiana

Mortgage and Warrant to Mercantile National Bank of Indiana, a*Corporation organized and existing under the laws of the United States of America of Lake County, in the State of Indiana, the following

described Real Estate in Lake

County, in the State of Indiana, as follows, to-wit:

Situated in the City of Gary, County of Lake, and State of Indiana and is further described as follows: Lot 8 in Block 2 in Waverly Park, in the City of Gary as per plat thereof, recorded in Plat Book 27, page 1, in the Office of the Recorder of Lake County, Indiana.

More commonly known as: 556 Taney Street, Gary, Indiana

Document is

together with the tenements, appuricuances and rights thereunto belonging, together with the rents therefrom, to secure the payment of one promissory note, of even date, in the amount of Fifteen Thousand Five Hundred Fifteen and 19/100DOLLARS, (15,515.19) made and executed by the mortgager, payable to the order of the mortgagee, in accordance with the terms as set out in said promissory note.

In the event of a proceeding to foreclose this mortgage, the mortgagor agrees to pay reasonable attorneys fees and such other expenses necessarily a part of such proceeding.

The lien of this mortgage shall include all equipment and appliances located on said real estate whether now or hereafter attached to or used in said real estate. In the event of a forcelosure, the Mortgagee may apply for a Receiver who shall take possession of the above real estate, and collect the rents therefrom, and complete said structure, and such receiver may be appointed irrespective of the value of the mortgaged property or its adequacy to discharge the indebtedness due and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as interest may appear and the h policy duly assigned to the mortgagee, in the amount of Fifteen Thousand Five Hundred Fifteen amounts, 19/100 and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 2.00 per cent interest thereon, shall be a part of the debt secured by this mortgage. over rate stated in note

In Witness Whereof,	the said	l mortgagor has	bereunto set h	
seal this 3rd		day of March		19 93.
Rachel I. Ware	n'e.c.	(Seal)		(Seal)
	••••••	(Seal):	••••••••••••	(Seal)
***************************************	***************************************	(Seal)		(Seal)
STATE OF INDIANA, Lake		COUNTY, s	s:	
		day of		93 19, came
	Witness my hand	and official seal.	_	on of the foregoing instrument.
My Commission expires7-1.	4-95	Veronica O.	CC (/-	Notary Public
This instrument prepared by: \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\				

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