

SUBORDINATION AGREEMENT

93018954

Chicago Title Insurance Company

Whereas, Syed Afsar O. Bokhari and Erlinda A. Bokhari (hereinafter called the "debtor"), is desirous of borrowing money and otherwise acquiring the extension of credit from CALUMET NATIONAL BANK, A National Banking Association, located in Schererville, Indiana 46375 (hereinafter called the "Lender". And whereas, the lender, as a condition to it loaning money to the debtor, has demanded that the undersigned as a creditor of the debtors, subordinate his or their debt or claim to the debt or claim of the Lender.

NOW THEREFORE, as an inducement to said lender to loan money and/or extend credit to said debtor, and in consideration of a mortgage loan to be made to said debtor by said Lender, the undersigned agrees that a certain mortgage of the Debtor to the undersigned creditor, which shall be evidenced by a Real Estate Mortgage dated March 19th, 1993, in the amount of \$40,000.00 and as identified as document # 052689, as recorded in Lake County, Indiana; shall be and is hereby subordinated to the mortgage debt of said lender. Mortgage of said lender shall be evidenced by a mortgage document dated March 19th, 1993, in the amount of \$ 56,000.00 on property located at 2632 Castlewood Dr., Dyer, Indiana, and legally described as:

*recorded March 26, 1993, as Document No. 93018822

Lot 54, Castlewood, Unit 1, an addition to the Town of Dyer, as shown in Plat Book 51, page 30, in Lake County, Indiana, and as amended by Certificate of Correction recorded December 4, 1979 as document No. 562652.

Commonly known as: 2632 Castlewood, Dyer, Indiana.

Moreover, the undersigned agrees that this agreement and subordination provided for herein shall be equally effective in case of the death, incompetency, dissolution, liquidation or insolvency of, or the institution of bankruptcy or receivership proceeding against the Debtor, or the administration or the property or affairs of said Debtor arising from or in the connection with bankruptcy, receivership, liquidation, assignment or other like proceedings, and in any case, said Lender shall be subrogated to, and entitled to file claims for, the and other liabilities of said Debtor to the undersigned, and shall be entitled to all dividends or other payments made therein, to be taken and applied by said Lender as payment in gross upon its said debts and liabilities until the same shall have been paid in full, provided, however, that upon the full payment of the debts and liabilities of said Lender, the undersigned shall be

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subrogated (to the extent such dividends and other payments are applied on the debts and liabilities of said Lender) to the debts and liabilities of said Lender and entitled to all dividends and other payments thereafter made thereon.

Dated and executed at Hammond, Indiana, this

15th day of March, 1993

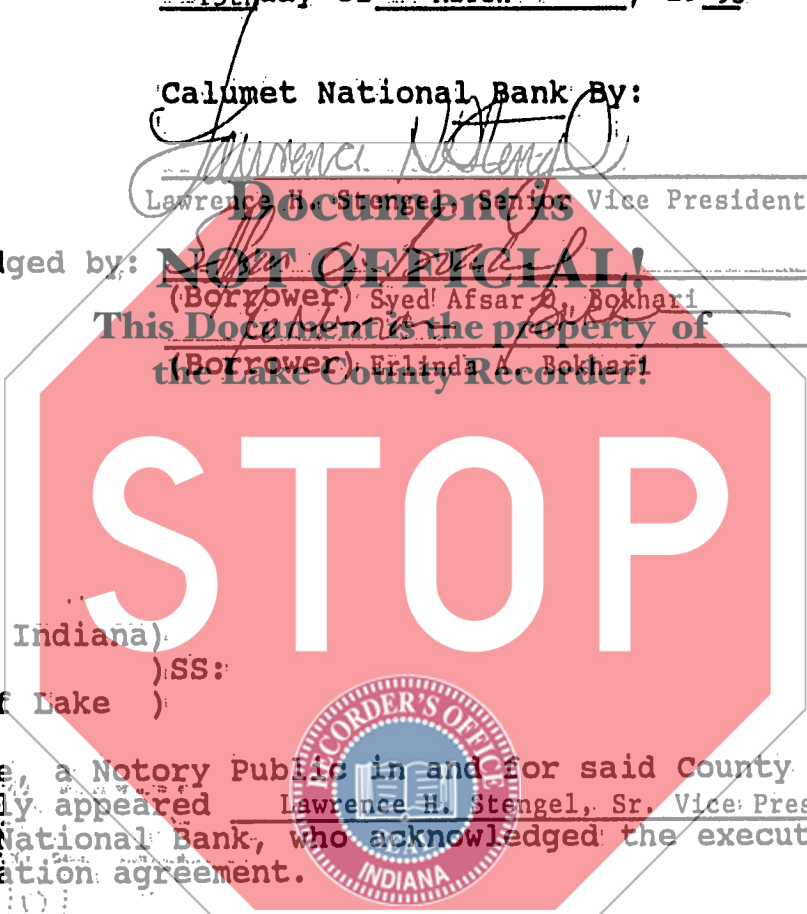
Calumet National Bank By:

Lawrence H. Stengel
Lawrence H. Stengel, Senior Vice President, I/L Dept.

Acknowledged by:

Syed Afsar Q. Bokhari
(Borrower) Syed Afsar Q. Bokhari

Erlinda A. Bokhari
(Borrower) Erlinda A. Bokhari



State of Indiana)

)SS:

County of Lake)

Before me, a Notary Public in and for said County and State personally appeared Lawrence H. Stengel, Sr. Vice President of Calumet National Bank, who acknowledged the execution of said subordination agreement.

Witness my hand and notorial seal this 15th day of March, 1993.

My commission expires 4-21-96

Resident of Lake, County

Signature Donya L. Coles (seal)
Printed Name Donya L. Coles

This instrument prepared by Lawrence H. Stengel