

93018327

REAL ESTATE MORTGAGE

This indenture witnesseth that JOHN MAC DONALD and LOUISE MAC DONALD

of Hobart, Indiana, as MORTGAGOR,

Mortgage and warrant to RODERICK MACDONALD

of 1208 W. 37th Place, Hobart, IN Indiana, as MORTGAGEE,

the following real estate in Lake County State of Indiana, to wit:

Lot 11, Block B, Pleasant Park, a subdivision in the City of Hobart, as shown in Plat Book 32, Page 17, in Lake County, Indiana, a/k/a 2 North Wilson, Hobart, Indiana.

HAR 24 11 29 AM '93
S. MUEL PILLICH
RECORDER

STATE OF INDIANA, S.S. NO. 1
LAKE COUNTY, INDIANA
FILED FOR RECORD



and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness: This mortgage is given to secure an indebtedness of Two Thousand Dollars (\$2,000.00), with interest at the rate of seven (7) per cent, due 35 years from date of this mortgage, as evidenced by a Promissory Note of even date herewith.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with 7 percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants:

State of Indiana, Lake County, ss: Dated this 25th Day of FEBRUARY 19 93

Before me, the undersigned, a Notary Public in and for said County and State, this 25th day of FEBRUARY 19 93 personally appeared: John MacDonald and Louise MacDonald

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal. My commission expires February 25 19 95

Virginia L. Reed
VIRGINIA L. REED
Signature
Printed Name

Resident of Lake County

John MacDonald Seal
Louise MacDonald Seal
Seal
Seal

This instrument prepared by Jeffrey V. Cefali, 17 Main, Hobart, IN 46342 Attorney at Law
MAIL TO: Roderick MacDonald, 1208 W. 37th Place, Hobart, IN 46342

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