93018322

coan

Loan No. 29053

ASSUMPTION AGREEMENT

WITH RELEASE

WHEREAS

ALLIED GROUP MORTGAGE COMPANY (LENDER)

loaned Timothy and Ramona Marshall, Husband and Wife

the sum of Thirty four thousand eight hundred fifty nine dollars and signly four cents

(\$34,859.64), evidenced by note and mortgage dated April 13, 1990

and recorded in Book 095744 at Pages

in Lake

County,

State of Indiana

WHEREAS, said Borrowers have sold said property to the undersigned Purchasers and said Purchasers desire to assume and agree to pay said indebtedness and perform all the obligations under said Loan Contract, and said Seller desire to be released therefrom, and said Lender is willing to accept said assumption and release said original Borrowers;

THEREFORE, for and in consideration of the premises and other good and valuable considerations the understanted Burchasers hereby assume and agree to pay the indebtedness evidenced by said note and mortgage and perform all of the obligations provided therein, it being agreed and understood that as of this date said indebtedness is

and that the interest rate shall be 10.50 % per annum, and that the monthly payments due by Furchasers \$323.77

shall be made beginning the first day of April 1 , 1993 in the sum of

s323.77

per month, to be applied first to interest and the balance to principal until said indebtedness is paid in full, and that, in addition, said Purchasers will pay on the same dates the sum of \$20.23

estimated to be sufficient to pay taxes and wisurance on said property, which estimate may be revised, making a total payment of \$344.00

per month, and that in all other respects, all terms and conditions of said note shall remain in force and effect, and the undersigned Lender hereby release and discharges said original Borrowers upon their personal obligation upon said indebtedness.

This assumption by said Purchasers is joint and several and shall bind them, their heirs, personal representatives, successors and assigns.

In WITHESS WHEREOF, the parties I	have hereunto executed this instrument
day or	March 1993.
3 ety & Foley	Smithy Marshall
Estate of William T. Hayden	Timothy Marshall
Bened Permiter	Bandra Marshall
(Eprrowers (Sellers)	Eurchasers (Assumptors)
Co-Personal Representative's for the	-Romona Marshall Ramena
Estate of William T. Hayden, Deceased.	
711125 0505	MODERA LOS ACTIONS

ALLIED GROUP MORTGAGE COMPANY

Title Vice President - Controller

Jodene K. Konz Title <u>Vice President</u> - Productions

STATE OF	Indiana) .			
COUNTY OF	Lake) .			
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	the person(s) and acknowleds	cu bnab	··· ••••••••••••••••••••••••••••••••••		me personally going executed the
			Little	M	Club
(SEAL)	•		and State	futher W	for said County
	. `		My commiss	ion expires	1021-1140.
STATE OF	Indiana)			·
COUNTY OF	•)			
Notary Publ	n this attached in the State	TOI	W all d	personall	
be the person acknowledge	on(s) named in that the ot and deed.	eunicht and who ake Cor	intexpendent	toymefperso e foregoing the same as	nally known to instrument, and
TSEA Z WYZ	TE COLOR		and State	blic in and	N SAMIAR
STATE OF PO) (Sto			
me the under	n this days signed a Notar appeared Kristie	y of y Public Van Pelt	and for	99 , before said Count	y and State,
	me duly sworn		that they	are the <u>Vic</u>	ersonally known, e President-COntroll
seal affixed instrument wanthority of	e President - Prodexecuting the state is the state and state its Board of I	eeal of	nd foregoing said corpo	g instrumentation); the	t, that (the
www.V.P. Control	cers acknowledge	rad tha		Productions	
Voluntary ac	t and deed of	said cor	poration by	it and by t	them voluntarily
CORPORAT	E SEAL)				
Walling St.	TA COM LINES EXPIRES		Sardio	2). Mor	ريان
<u>li'l</u> (S	EAL)	•	Notary Publ and State	lic in and 3	for said County

My commission expires: 12-18-95