93017980

FOR VALUE RECEIVED, the undersigned MERCANTILE NATIONAL BANK OF INDIANA being the holder of a certain note dated the 4th day of January , 19 93, which note is secured by a certain real estate mortgage or statement of lien granted to the MERCANTILE NATIONAL BANK OF INDIANA by George S. Soligo and Celeste Soligo , husband and wife, dated the 4th day of January , 1993 as Document No. 93003467 in the Office of the Recorder of Lake County, Indiana , does consent and agree hereby that the lien of said mortgage or statement of lien shall be subordinate to the lien of a surgicer mortgage to be taken by Fleet Mortgage Corp. to the extent of Eighty-One Thousand Five Hundred & no/100 Dollars (581,500.00)
The MERCANTILE NATIONAL BANK OF INDIANA lien is not to be subordinated to any amounts secured by said involver mortgage in excess of Eighty-One Thousand Five Hundred & no/100 First Dollars (\$81,500.00 ).
Subject mortgage secures the following described real estate:
Lot 21, Columbia Ridge East Subdivision Block 1, 10 and Addition to the Town of Minster, as shown in Splat Book 32, page 63, in Lake County, Indiana FFICIAL!  More commonly known as: 18625 Linden: Munster: Indiana 46321
the Lake County Recorder!
This instrument is not be held or construed to be a release of the above mentioned lien held by the MERCANTILE NATIONAL. BANK OF INDIANA upon any part of the above described real estate but is solely executed for the purpose of subordinating its lien to the extent provided.  IN WITNESS WHEREOF, the undersigned, MERCANTILE NATIONAL BANK OF INDIANA, has caused this subordination agreement to be executed by its duly authorized officers this 5th day of March 1993.  MERCANTILE NATIONAL BANK OF INDIANA
BY: 4 Legelia Aflew Le
(name) Frank J. Koczur, Jr. (name) Sandra K. Lawler
Vice PresidentAssistant Vice President(title)(title)
STATE OF INDIANA )  SS: COUNTY OF LAKE )
Before me, a Notary Public in and for said County and State, personally appeared Frank J. Koczur, Jr., Vice President and and of the MERCANTILE NATIONAL BANK OF
INDIANA, and acknowledged the execution of the foregoing instrument for and on behalf of the MERCANTILE NATIONAL BANK OF INDIANA.
WITNESS my hand and notarial seal this 5th day of March , 19 93.
My Commission Expires: 10/1/34  County of Residence: 1AVE  NOTARY PUBLIC Linda Harwood
Prepared by: Gerry Kottika

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