

93017718

SUBORDINATION AGREEMENT

FA-8194 LSM.

The undersigned, BANK ONE, MERRILLVILLE, NA, a United States Corporation, being the sole owners of a certain promissory note in the original principal sum of FIFTEEN THOUSAND AND NO/100-----Dollars (\$ 15,000.00-----) made by DAVID L. PERSFUL and KATHLEEN A. HALLE n/k/a KATHLEEN A. PERSFUL, husband and wife, dated the 1st day of March, 19 91 and secured by a mortgage also dated the 1st day of March, 19 91, and recorded March 1, 1991, as Document No. 91012118/Mortgage Record _____, Page _____, and described the following real estate, to-wit:

Lot 28 in Pon and Co' Oak Hills, as per plat thereof, recorded in Plat Book 25, page 11, in the Office of the Recorder of Lake County, Indiana.

a/k/a 11808 Burr Street, Crown Point, IN 46307

RETURN TO:
FIRST AMERICAN TITLE INS. CO.
5255 COMMERCIAL DR. SUITE 1
CROWN POINT, IN 46307

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for \$47,700.00 from DAVID L. PERSFUL and KATHLEEN A. PERSFUL, husband and wife, (Mortgagor) to BANC ONE MORTGAGE CORPORATION. This Document is the property of _____ and recorded _____ as Document No. _____ / Mortgage Record _____, page _____, and describing the real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of BANC ONE MORTGAGE CORPORATION mentioned above.

This Agreement shall be binding upon its heirs, legal representatives and assigns and shall inure to the benefit of BANC ONE MORTGAGE CORPORATION its legal representatives, successors and assigns.

IN WITNESS WHEREOF, BANK ONE, MERRILLVILLE, NA has caused this agreement to be executed this _____ day of March, 19 93.

Attest:
By: Peggy Church
Peggy Church
Its: Asst. Vice President

BANK ONE, MERRILLVILLE, NA
By: Sherril J. Tokarski
Sherril J. Tokarski
Its: Asst. Vice President

STATE OF INDIANA)
COUNTY OF Lake)

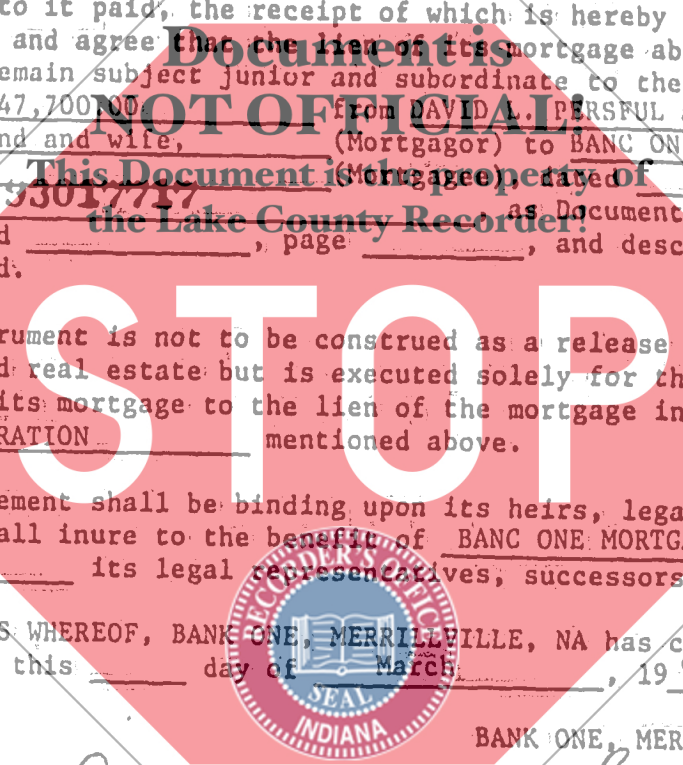
Before me, a Notary Public, in and for said County and State, personally appeared Sherril J. Tokarski and Peggy Church, the Asst. Vice President and the Asst. Vice President, respectively of BANK ONE, MERRILLVILLE, NA, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

Witness my hand and Notarial Seal this _____ day of March, 19 93.

My Commission Expires: 2-16-95
Resident of Porter County

Diana M. Foster
Diana M. Foster
Notary Public

This Instrument Prepared By: Sherril Tokarski, an Officer of Bank One, Merrillville, IN



11 51 AM '93
CORNER

STATE OF INDIANA'S S.N.O.
LAKE COUNTY

NA