



THE  
MERCANTILE  
NATIONAL  
BANK  
OF INDIANA

5243 Hohman Avenue  
Hammond, Indiana 46320  
(219) 932-8220 "LENDER" Member FDIC

GRANTOR:

Ray A. Eriks  
500 E. Ridge Road  
Griffith, IN 46319  
Telephone Number

**MODIFICATION  
AND  
EXTENSION  
OF  
MORTGAGE**

BORROWER

GUARANTOR

93017381

Ray A. Eriks  
500 E. Ridge Road  
Griffith, IN 46319

ADDRESS OF REAL PROPERTY:

L. 17 & 18, Unit 8, Briar Ridge, Schererville, IN 46375

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 9TH day of MARCH, 1993, is executed by and between the parties indicated above.

A. On MARCH 9, 1992, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of SIXTY-SIX THOUSAND AND NO/100 (\$ 66,000.00),

which Note was secured by a mortgage ("Mortgage") dated MARCH 9, 1992 executed by Borrower or Grantor for the benefit of Lender and recorded in book \_\_\_\_\_ at page \_\_\_\_\_ filing date MARCH 18, 1992 Instrument No. 92015974 in the office of the Recorder of Lake County, State of Indiana. (The Note and Mortgage and any other related documents including, but not limited to a Guaranty executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents").

B. The parties have agreed to modify and extend the maturity date of the Note, and its necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

1. The maturity date of the Note is extended to MARCH 9, 1993, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.

2. The parties acknowledge and agree that, as of MARCH 9, 1993, the unpaid principal balance due under the Note was \$ 66,000.00, and the accrued and unpaid interest on that date was 00/100.

3. The Mortgage is further modified as follows:

4. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.

5. Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.



BORROWER:

Ray A. Eriks

GRANTOR:

Ray A. Eriks

GUARANTOR:

STATE OF INDIANA/S.S.M.O.  
LAKE COUNTY  
FILED FOR RECORD  
MAR 19 8 50 AM '93  
SARAH J. MICH  
RECORDER

LENDER: MERCANTILE NATIONAL BANK OF INDIANA

John P. Etter, Vice President

Prepared by and return to: Derri L. Gibson  
Mercantile National Bank of Indiana  
5243 Hohman Avenue  
Hammond, IN, 46320

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State of Indiana )  
 ) ss.  
County of Lake )

Before me, a Notary Public in and for said County and State, personally appeared Ray A. Eriks,  
who acknowledged execution of the foregoing instrument and stated that the representations therein contained are true.  
Witness my hand and Notarial Seal this 7th day of November

(NOTARIAL SEAL)  
My Notarial Commission Expires: 8/23/96

Mark A. Gibson  
NOTARY PUBLIC  
My County of Residence: Lake  
Mark A. Gibson  
(Printed Signature)

State of \_\_\_\_\_ )  
 ) ss.  
County of \_\_\_\_\_ )

Before me, a Notary Public in and for said County and State, personally appeared \_\_\_\_\_,  
the \_\_\_\_\_ of \_\_\_\_\_,  
a(n) \_\_\_\_\_, who acknowledged execution of the foregoing \_\_\_\_\_  
for and on behalf of said \_\_\_\_\_ and stated that the representations therein contained are true.  
Witness my hand and Notarial Seal this \_\_\_\_\_ day of \_\_\_\_\_.

(NOTARIAL SEAL):  
My Notarial Commission Expires: \_\_\_\_\_

NOTARY PUBLIC  
My County of Residence: \_\_\_\_\_  
\_\_\_\_\_  
(Printed Signature)

