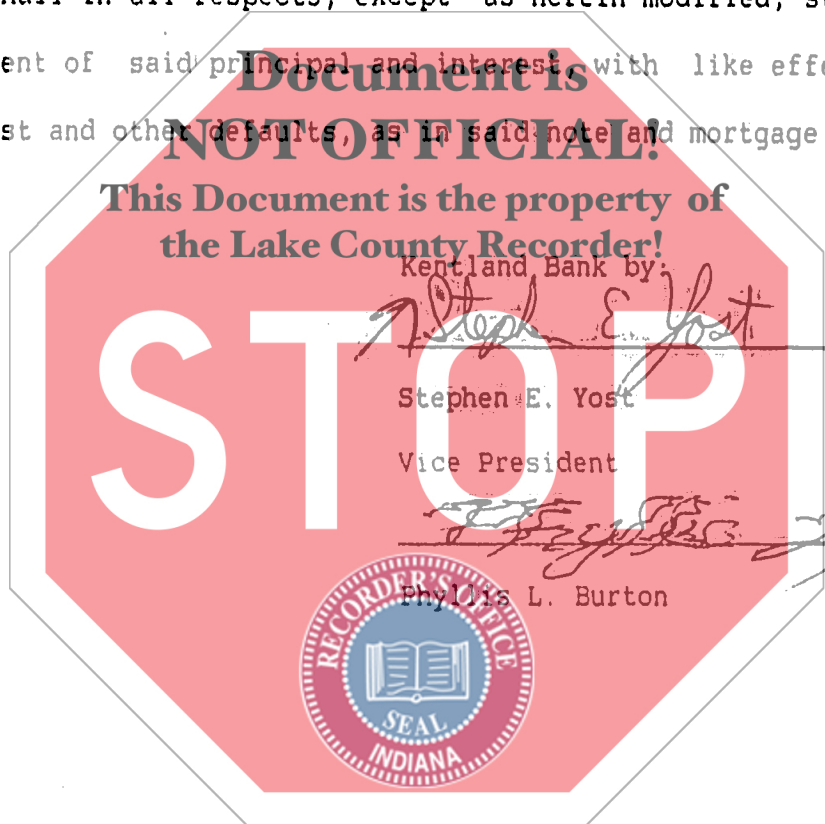


111 N. Fourth St
Kentland In.
→ 47957

03017371 MODIFICATION AGREEMENT

This agreement, made this 12th day of March, 1993, between the Kentland Bank, hereinafter called Mortgagee, and Phyllis L. Burton, hereinafter called Mortgagor.

Witness, that the said Mortgagor is obligated to Mortgagee under the terms of a note dated June 26, 1976, and secured by a mortgage recorded in the Office of the Recorder of Lake County on the 30th day of June, 1976, in Mortgage Record as Instrument Number 357367 in the principal sum of Fifty-five Thousand (\$55,000.00), and that said note has a current unpaid balance of \$11,572.85. In consideration of One Dollar (\$1.00) and other valuable consideration, Mortgagor does hereby agree to repay said note at the rate of \$257.43 per month beginning March 26, 1993, including interest computed at the rate of 12.00% per annum from February 26, 1993. Said note will hereafter carry a late charge of 5% of any payment over 15 days delinquent. Said note and mortgage and the terms, conditions, and provisions thereof, shall in all respects, except as herein modified, stand and remain as security for the payment of said principal and interest, with like effect as to defaults in payments of interest and other defaults, as in said note and mortgage provided.



Kentland Bank by:
Stephen E. Yost
Stephen E. Yost
Vice President
Phyllis L. Burton
Phyllis L. Burton

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
MARCH 18 48 AM '93
RECORDER

State of Indiana, County of Newton

On this 16th day of MARCH, 1993, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Phyllis L. Burton and Stephen E. Yost, Vice President of Kentland Bank, and acknowledged the execution of the foregoing instrument.

Witness my hand and seal.

D. Bradley
Notary Public, Newton County, Indiana

My commission expires: 1-2-95

Prepared by: Kentland Bank, Kentland, IN 47951 - D. Bradley
COMMISSION EXPIRES 01-02-95

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