

93016567

Great-West Loan No. IN 70058  
Address: SWC Indianapolis Blvd.  
& 165th Street  
Hammond, Indiana

Tax ID No.: 036-2284596

**ASSIGNMENT OF DEBT OBLIGATION  
AND SECURITY**

FOR GOOD AND VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, THE GREAT-WEST LIFE ASSURANCE COMPANY, a Canadian corporation ("Assignor"), with offices at 8515 East Orchard Road, Englewood, Colorado 80111, hereby assigns, transfers and sets over unto GREAT-WEST LIFE & ANNUITY INSURANCE COMPANY, a Colorado corporation ("Assignee"), with offices at 8515 East Orchard Road, Englewood, Colorado 80111, all of Assignor's interest, as holder, in and to a certain Adjustable Rate Mortgage Note dated July 23, 1987 from LAKE COUNTY TRUST COMPANY, an Indiana corporation, not personally but solely as Trustee pursuant to Trust Agreement dated September 22, 1967 and known as Trust Number 1350 (the "Trust No. 1350"), payable to the order of THE GREAT-WEST LIFE ASSURANCE COMPANY in the original principal sum of SIX MILLION AND NO/100 DOLLARS (\$6,000,000.00), as amended pursuant to the First Amendment to Note and Security Documents effective as of August 6, 1992 ("Note").

TOGETHER WITH all of Assignor's right, title and interest in and to the following mortgage, security agreement, pledges, and other documents executed in connection with the Note:

- a. Mortgage and Security Agreement made by LAKE COUNTY TRUST COMPANY, Trustee under Trust No. 1350, and LAKE COUNTY TRUST COMPANY, an Indiana corporation, not personally but solely as Trustee pursuant to Trust Agreement dated February 6, 1987 and known as Trust Number 3698 (the "Trust No. 3698"), Mortgagor, to THE GREAT-WEST LIFE ASSURANCE COMPANY, Mortgagee, dated July 23, 1987 and recorded July 29, 1987 in the Official Records of Lake County, State of Indiana, as Document No. 930472 ("Mortgage"), which Mortgage encumbers the property legally described in Exhibit A attached hereto and made a part hereof ("Mortgaged Premises");
- b. Specific Assignment of Leases and Assignment of Rents from LAKE COUNTY TRUST COMPANY, Trustee under Trust No. 1350 and THE WOODMAR SHOPPING CENTER, A SYNDICATE, an Illinois general partnership, the owner of one hundred per cent (100%) of the beneficial interest thereof ("100% beneficial interest"), collectively Assignor, to THE GREAT-WEST LIFE ASSURANCE COMPANY, Assignee, dated July 23, 1987 and recorded July 29, 1987 in the Official Records of Lake County, State of Indiana, as Document No. 930473;

STATE OF INDIANA'S S.S.C.  
LAKE COUNTY  
FILED FOR RECORD

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- c. Security Agreement between LAKE COUNTY TRUST COMPANY, Trustee under Trust No. 1350, Trust, THE WOODMAR SHOPPING CENTER, A SYNDICATE, 100% beneficial interest, Beneficiary, in favor of THE GREAT-WEST LIFE ASSURANCE COMPANY, Secured Party, dated July 23, 1987;
- d. Financing Statements executed by LAKE COUNTY TRUST COMPANY, Trustee under Trust No. 1350, as Debtor, filed with the Lake County Recorder, State of Indiana on July 29, 1987 as Document No. 287331 and with the Indiana Secretary of State on August 7, 1987 as Document No. 1394370;
- e. Financing Statements executed by THE WOODMAR SHOPPING CENTER, A SYNDICATE, as Debtor, filed with the Lake County Recorder, State of Indiana on July 29, 1987 as Document No. 287330 and with the Indiana Secretary of State on August 7, 1987 as Document No. 1394371;
- f. Policy of mortgage title insurance dated July 29, 1987 and identified as No. 431607, issued by CHICAGO TITLE INSURANCE COMPANY in favor of THE GREAT-WEST LIFE ASSURANCE COMPANY;
- g. any and all other documents executed and delivered in connection with the indebtedness evidenced by Note.

This Assignment is in addition to and not in lieu or derogation of any endorsement or assignment made on the Note, or made and recorded, registered or filed with respect to any of the security instruments described herein.

Assignor hereby acknowledges that delivery of a copy of this Assignment to the maker of the Note or any other person obligated with respect thereto or subject to any of the security instruments described hereinabove shall constitute notice to such person of this Assignment and hereby authorizes each such person, after receipt of such notice, to make all further payment and render all other performance due or with respect to the Notes or under any such security instrument directly to Assignee.

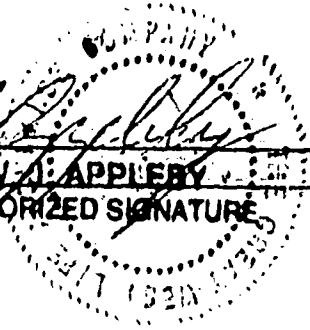
IN WITNESS WHEREOF, Assignor has executed and delivered this Assignment to Assignee as of the 8th day of March, 1993.

THE GREAT-WEST LIFE ASSURANCE COMPANY,  
a Canadian corporation

By: Dennis B. Graven  
Print Name: DENNIS B. GRAVEN  
Title: Manager, Mortgage Investments

APPROVED  
*[Signature]*

By: \_\_\_\_\_  
Print Name: W. J. APPLEBY  
Title: AUTHORIZED SIGNATURE



Acceptance of Assignment

IN WITNESS WHEREOF, Assignee hereby accepts the foregoing Assignment as of the  
8th day of March, 1993.

**Document is  
NOT OFFICIAL!**

This Document is the property of  
the Lake County Recorder.

By: \_\_\_\_\_  
Print Name: W. J. APPLEBY  
Title: AUTHORIZED SIGNATURE



By: \_\_\_\_\_  
Print Name: DENNIS B. GRAVEN  
Title: Manager, Mortgage Investments



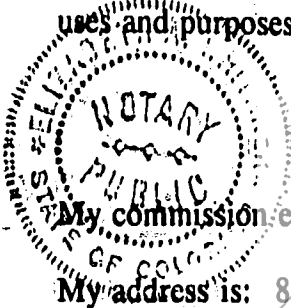
THIS INSTRUMENT WAS PREPARED BY AND PLEASE RETURN TO:

The Great-West Life Assurance Company  
8515 East Orchard Road  
Englewood, Colorado 80111

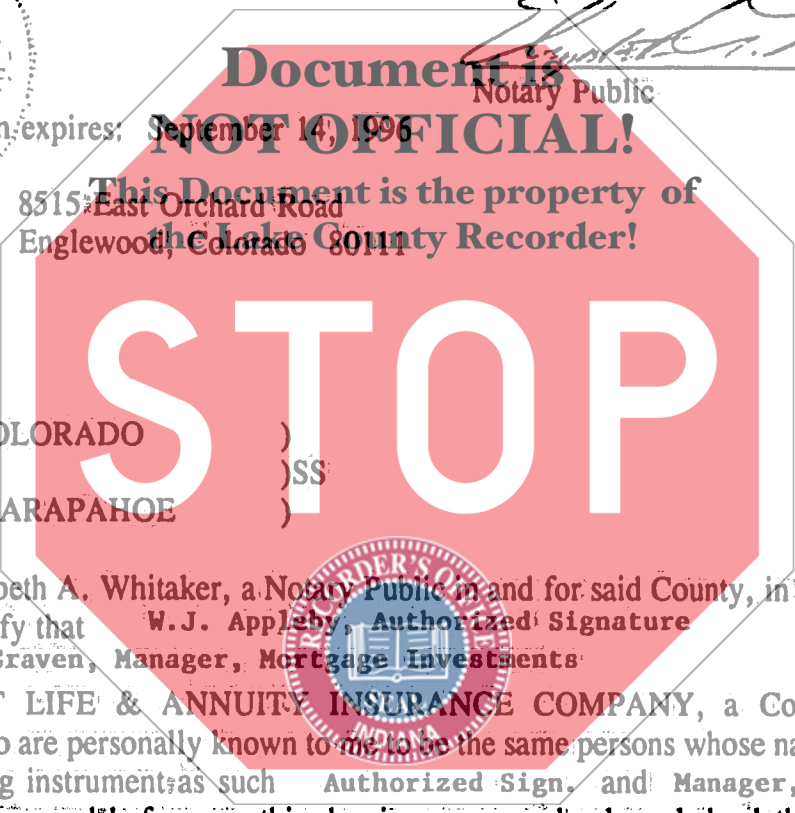
Attn: Elizabeth Whitaker  
Mortgage Closing, 3T2

STATE OF COLORADO )  
 )SS  
COUNTY OF ARAPAHOE )

I, Elizabeth A. Whitaker, a Notary Public in and for said County, in the State aforesaid, do hereby certify that W.J. Appleby, Authorized Signature and Dennis B. Graven, Manager, Mortgage Investments of THE GREAT-WEST-LIFE ASSURANCE COMPANY, a Canadian corporation ("GWL"), who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Authorized Sign. and Mgr., Mortgage Invest., respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of GWL for the uses and purposes therein set forth before me this 8th day of March, 1993.

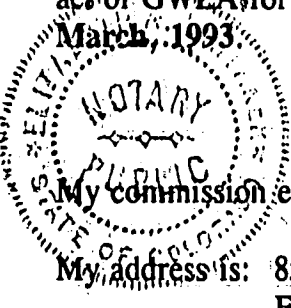


*Elizabeth A. Whitaker*  
Notary Public



STATE OF COLORADO )  
 )SS  
COUNTY OF ARAPAHOE )

I, Elizabeth A. Whitaker, a Notary Public in and for said County, in the State aforesaid, do hereby certify that W.J. Appleby, Authorized Signature and Dennis B. Graven, Manager, Mortgage Investments of GREAT-WEST LIFE & ANNUITY INSURANCE COMPANY, a Colorado corporation ("GWLA") who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Authorized Sign. and Manager, Mortgage Invest., respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of GWLA for the uses and purposes therein set forth before me this 8th day of March, 1993.



*Elizabeth A. Whitaker*  
Notary Public

My commission expires: September 14, 1996  
My address is: 8515 East Orchard Road  
Englewood, Colorado 80111

LEGAL DESCRIPTION OF LAND

Parcel 1: That part of the Northeast quarter of the Northwest quarter of Section 8, Township 36 North, Range 9 West of the 2nd P.M., lying South of the right of way line of the New York Central Railroad Company and lying East of a line drawn from a point on the North line of said Northwest quarter 617.35 feet West of the Northeast corner thereof and running to a point on the South line of said Northeast quarter of the Northwest quarter 624.66 feet West of the Southeast corner thereof.

Parcel 2: Leasehold estate, created under indenture of lease dated December 28, 1953 from Swift and Company an Illinois corporation, Lessor, to Max Bloomstein, Jr., not individually but solely as Trustee under a Trust Agreement dated November 30, 1953 and known as his Trust No. 129, Lessee; filed for record in the Office of the Recorder of Lake County, Indiana, on June 21, 1954 as Document 762861, demising the following described premises:

**This Document is the property of  
the Lake County Recorder!**

That part of the North half of the Northwest quarter of Section 8, Township 36 North, Range 9 West of the 2nd P.M., described as follows: Commencing at a point on the South line of said North half of the Northwest quarter 624.66 feet West of the Southeast corner thereof; thence North along a line which runs to a point on the North line of said Northwest quarter which is 617.35 feet West of the Northeast corner thereof, a distance of 228.0 feet; thence West 300 feet to a point 227.00 feet North of the South line of the said North half of the Northwest quarter; thence South to a point on the South line of said North half of Northwest quarter 300.0 feet West of the place of beginning; thence East 300.00 feet to the place of beginning, all in Lake County, Indiana, which is now known as Part of Lot 3, Woodmar Commercial-Industrial Centre, as shown in Plat Book 62, page 7, in Lake County, Indiana.

Parcel 3: That part of the North half of the Northwest Quarter of Section 8, Township 36 North, Range 9 West of the Second Principal Meridian, described as follows:

Commencing at a point on the South line of said North half of the Northwest quarter 624.66 feet West of the Southeast corner thereof; thence North along a line which runs to a point on the North line of said Northwest quarter which is 617.35 feet West of the Northeast corner thereof, a distance of 228.0 feet; thence West 300 feet to a point 227.00 feet North of the South line of the said North half of the Northwest quarter; thence South to a point on the South line of said North half of Northwest quarter 300.0 feet West of the place of beginning; thence East 300.00 feet to the place of beginning, all in Lake County, Indiana, which is now known as Part of Lot 3, Woodmar Commercial-Industrial Centre, as shown in Plat Book 62, page 7, in Lake County, Indiana.

Except that part thereof dedicated for 167th Street on the Plat of Woodmar Commercial - Industrial Centre.