

RETURN TO: SECURITY FEDERAL BANK
ATTN: NANCY Q. VELEZ
P.O. BOX 490
ST. JOHN, IN 46373
ACCT. # 20102036

92016215

RELEASE OF MORTGAGE

The indebtedness secured by Mortgage executed by: WILLIAM R. COWLEY AND BERNADETTE COWLEY, HUSBAND AND WIFE
to SECURITY FEDERAL BANK, a FEDERAL SAVINGS BANK, of LAKE COUNTY, INDIANA, A UNITED STATES CORPORATION
dated JANUARY 19, 1988 for \$23,000.00 and recorded in Mortgage Record No. _____ Page No. _____ Document No. 971143
of the records of LAKE County, in the State of INDIANA
having been fully paid and discharged, such Mortgage is hereby declared fully paid, satisfied and released this date FEBRUARY 4, 1993.

SECURITY FEDERAL BANK, a FEDERAL SAVINGS BANK, of LAKE COUNTY, INDIANA Formerly Known as: SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION of LAKE COUNTY

ATTEST:

Henry Kugar

HENRY KUGAR, Secretary/Treasurer

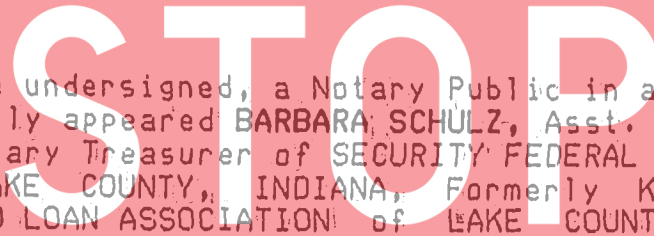
STATE OF INDIANA)

COUNTY OF LAKE)

SS:

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the Lake County Recorder!



Before me, the undersigned, a Notary Public in and for said County, and State, personally appeared BARBARA SCHULZ, Asst. Vice President and HENRY KUGAR, Secretary Treasurer of SECURITY FEDERAL BANK, a FEDERAL SAVINGS BANK of LAKE COUNTY, INDIANA, Formerly Known as: SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION of LAKE COUNTY, INDIANA who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Asst. Vice President and Secretary Treasurer, and acknowledge the execution of the annexed Release of Mortgage and delivered the said instrument as their free and voluntary act and as the free and voluntary act of the said SECURITY FEDERAL BANK, a FEDERAL SAVINGS BANK of LAKE COUNTY, INDIANA Formerly Known as: SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION of LAKE COUNTY for the uses and purposes therein set forth and caused the Corporation Seal of the Said to be thereto attached.

Given under my hand and Notarial Seal this date MARCH 9, 1993.

My Commission expires:

May 7, 1995

Anunciada Q. Velez
ANUNCIADA Q. VELEZ Notary Public

County of Residence: Lake

STATE OF INDIANA/S
LAKE COUNTY
FILED FOR RECORDER
SAMUEL ORLICH
RECORDER
Mar 15 8 48 AM '93

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This instrument prepared by: BARBARA SCHULZ, Asst. Vice President

PART OF THE SOUTH 50 ACRES OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 15, TOWNSHIP 35 NORTH, RANGE 9 WEST OF THE 2ND P.M., DESCRIBED AS COMMENCING AT A POINT 690.12 FEET NORTH OF THE SOUTHEAST CORNER OF SAID WEST HALF OF THE SOUTHWEST QUARTER, THENCE NORTH 595.31 FEET, WHICH POINT IS THE SOUTHEAST CORNER OF THE TRACT OF LAND DEEDED TO HERBERT W. GERLACH BY A WARRANTY DEED RECORDED IN DEED RECORD 610, PAGE 74, RECORDED ON MARCH 15, 1940; THENCE NORTH 88 DEGREES 54 MINUTES WEST 464 FEET; THENCE SOUTH TO A POINT 690.12 FEET NORTH OF THE SOUTH LINE OF SAID WEST HALF OF THE SOUTHWEST QUARTER; THENCE EAST 464 FEET TO THE PLACE OF BEGINNING, IN THE TOWN OF SCHERERVILLE, LAKE COUNTY, INDIANA.