

07-88-0 FA-6931

PEOPLES BANK, FSD
MORTGAGE DEPARTMENT
9204 COLUMBIA AVENUE
MUNSTER, IN 46321

H.K. 93016178 SUBORDINATION AGREEMENT

Return to:
First American Title Insurance Company
5265 Commerce Drive
Crown Point, IN 46307

WHEREAS, Kenneth A. Clark and Carol J. Clark, Husband and Wife is (are) the owners(s) of the following described real estate, to wit:

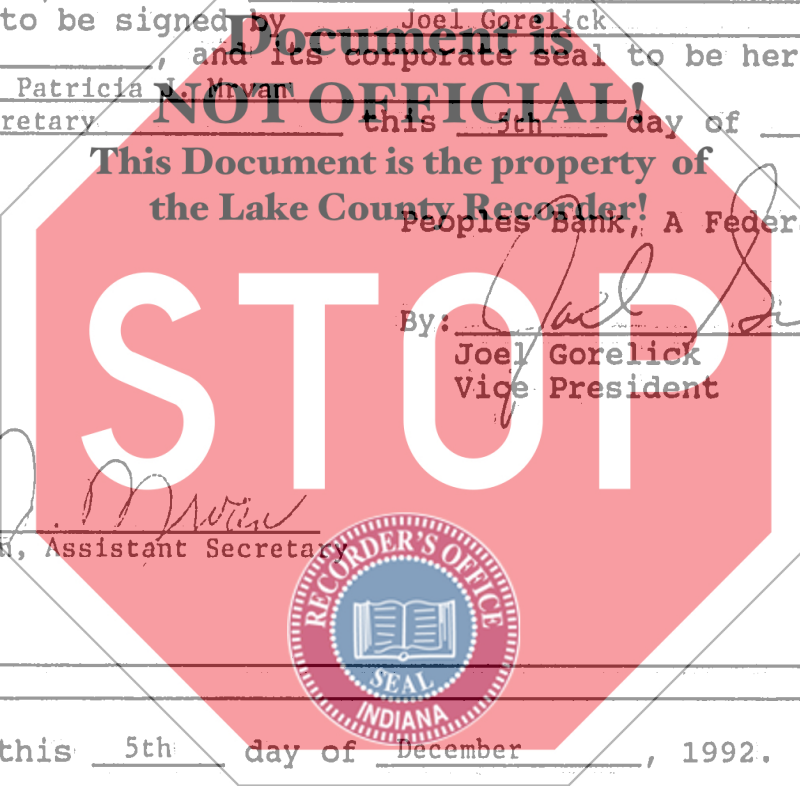
LOT 231 IN SHERWOOD FOREST SIXTEENTH ADDITION TO THE TOWN OF SCHERERVILLE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 46 PAGE IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Commonly known as: 2208 Normandy Road, Schererville, Indiana 46375

And whereas, on April 28, 1992 Kenneth A. Clark and Carol J. Clark, Husband and Wife as owner(s) executed a mortgage on the aforesaid real estate to Peoples Bank, A Federal Savings Bank \$20,000.00 as Mortgagee(s), which mortgage was recorded on May 7, 1992, as Document No. 92028642. Whereas said owners executed a mortgage \$ 47,000.00 to Peoples Bank A Federal Savings Bank as mortgagee, which mortgage was dated October 12, 1992, and recorded October 22, 1992 as Document No. 92067064.

Now, Therefore in consideration of One Dollar (\$1.00) and other valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid Peoples Bank, A Federal Savings Bank, does hereby subordinate the aforesaid mortgage lien dated April 28, 1992 (\$20,000.00) to and agrees that it shall be junior and inferior to the mortgage lien of Peoples Bank, A Federal Savings Bank, for \$ 47,000.00, dated October 12, 1992 and recorded as Document NO. 92067064.

IN WITNESS THEREOF, the said Peoples Bank, A Federal Savings Bank has caused this instrument to be signed by Joel Gorelick its Vice President, and its corporate seal to be hereunto affixed and attested by Patricia J. Mrvan its Assistant Secretary this 5th day of December, 1992.



By: Joel Gorelick
Vice President
Peoples Bank, A Federal Savings Bank

Attest
By: Patricia J. Mrvan
Patricia J. Mrvan, Assistant Secretary

STATE OF INDIANA/S.S.M.O.
LAKE COUNTY
FILED FOR RECORD
MAR 12 2 34 PM '93
ISAAC B. OHLICH
RECORDER

Witness my hand this 5th day of December, 1992.

STATE OF Indiana)
COUNTY OF Lake)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Joel Gorelick & Patricia J. Mrvan, and acknowledged the execution of the foregoing Subordination Agreement as a free voluntary act and deed for the uses and purposes therein set forth.

Vicki Jo Alkire
NOTARY PUBLIC Vicki Jo Alkire

Resident of Porter County My commission Expires: 5/8/96
This Instrument was prepared by Frank J. Bochnowski Attorney at Law
9204 Columbia Avenue, Munster, Indiana 46321

500
fa