

93016116

Account # 20102152
Name MASKOVICH, Mark & Rebecca
Address 911 W. Ash Street
Griffith, IN 46319

MORTGAGE SUBORDINATION AGREEMENT

SECURITY FEDERAL BANK, a Federal Savings Bank, of Lake County, Indiana, being the holder of a certain promissory note in the amount of ---NINE THOUSAND NINE HUNDRED TWENTY-THREE DOLLARS & 84/100--- (\$ 9,923.84) dated the 11th day of November, 19 89, and secured by a mortgage dated November 11, 1989 and recorded in the Recorder's Office of Lake County on November 15th, 1989 as Document No. 068663 covering the following described Real Estate:

"Lot 36, Northtown Estates 1st Addition, to the Town of Griffith, as shown in Plat Book 35, Page 81, in Lake County, Indiana."

a/k/a/ 911 W. Ash Street, Griffith, IN 46319

LAWYERS TITLE INS. CORP.
ONE PROFESSIONAL CENTER
SUITE 215
CROWN POINT, IN 46033
54907

STATE OF INDIANA, S.N.O.
LAKE COUNTY
FILED FOR RECORDS
MAR 12 12 25 PM '93
SANDRA C. LITCH
RECORDER



makes the following subordination. For and in consideration of ten dollars and other valuable consideration receipt of which is hereby acknowledged, we hereby consent and agree that the aforementioned mortgage lien shall be subject and subordinate to a mortgage lien for ---FORTY-FOUR THOUSAND and 00/100--- (\$ 44,000.00) arising out of a note and mortgage for said amount dated MARCH 3, 1993, given to SECURITY FEDERAL BANK, A Federal Savings Bank. It is distinctly understood that this instrument is not to be held or construed as a release of our lien upon any part of the above described real estate but is solely to subordinate our liens to the aforementioned mortgage lien of SECURITY FEDERAL BANK, A Federal Savings Bank.

In Witness Whereof, we have hereto affixed our signatures this 25th day of February, 1993.

ATTEST: SECURITY FEDERAL BANK a F.S.B.

By William L. Hedges
William L. Hedges, Vice-President

By Rosemary Wojdyla
Rosemary Wojdyla, Assistant Secretary

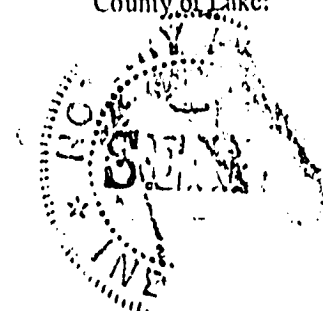
State of Indiana:
County of Lake:

Personally came before me this 25th day of February 19 93 came the above named

William L. Hedges and Rosemary Wojdyla
known to me to be the person who executed the foregoing instrument and acknowledged the same.

Lisa A. Garcia
Lisa A. Garcia Notary Public

My Commission Expires: 12/12/1993
A resident of Lake County



THIS INSTRUMENT PREPARED BY
Donald E. Stepanovich
Attorney - At - Law

2:00
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