



**THE
MERCANTILE
NATIONAL
BANK
OF INDIANA**

5243 Hohman Avenue
Hammond, Indiana 46320
(219) 932-8220 Member FDIC

93015534

GRANTOR

Mercantile National Bank of Indiana, as
Trustee under Trust Agreement dated
June 8, 1987 and known as Trust #4978

Telephone Number

**MODIFICATION
AND
EXTENSION
OF
MORTGAGE**

BORROWER:

Superior Engineering Corp.
2345 167th St.
hammond, IN 46324

GUARANTOR

ADDRESS OF REAL PROPERTY:

2345 167th St., Hammond, IN 46324

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 31st day of July, 1992, executed by and between the parties indicated above.

A. On December 20, 1991, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of Three Hundred Twenty Five Thousand and no/100 dollars (\$ 325,000.00);

which Note was secured by a mortgage ("Mortgage") dated December 20, 1991 executed by Borrower or Grantor for the benefit of Lender and recorded in book _____ at page _____ filing date December 20, 1991 Instrument No. 91064852 in the office of the Recorder of Lake County, State of Indiana. (The Note and Mortgage and any other related documents including, but not limited to a Guaranty executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents");

B. The parties have agreed to modify and extend the maturity date of the Note, and its necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

1. The maturity date of the Note is extended to January 31, 1994 at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.

2. The parties acknowledge and agree that, as of December 31, 1992, the unpaid principal balance due under the Note was \$ -0-, and the accrued and unpaid interest on that date was \$ -0-.

3. The Mortgage is further modified as follows:

N/A

4. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.

5. Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

BORROWER: Superior Engineering Corp.

Ronald L. Hunter
Ronald L. Hunter, President

GRANTOR: Mercantile National Bank of Indiana as Trustee
of Trust No. 4978

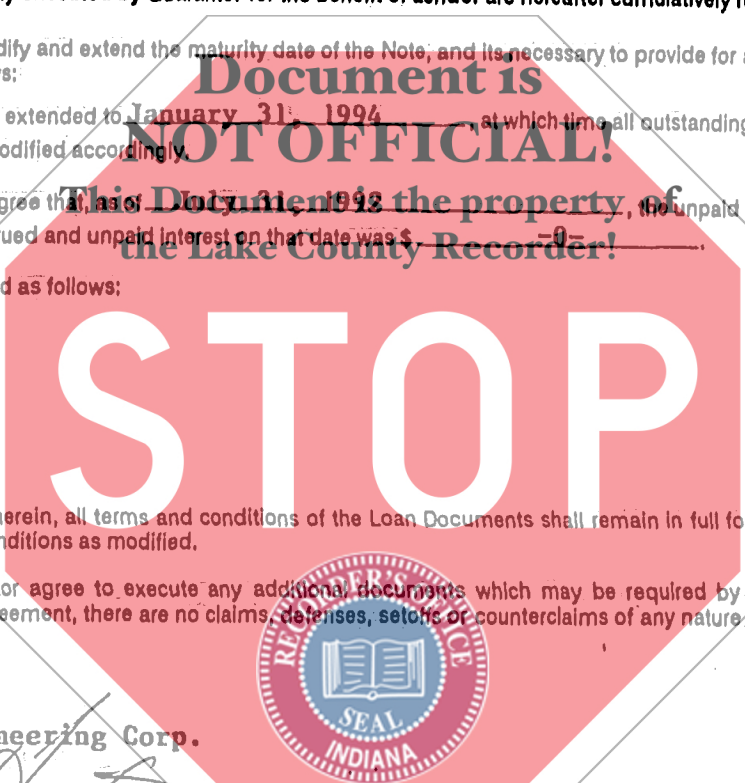
SEE SIGNATURE PAGE ATTACHED

GUARANTOR:

LENDER: Mercantile National Bank of Indiana

John P. Etter
John P. Etter, Vice President

Prepared by and return to:



STATE OF INDIANA S.S.C.D.
LAKE COUNTY
FILED FOR RECORD
Mar 12 8 30 AM '93
SARAH L. LICH
RECORDER

1100
wa
a

State of _____)
) ss.
County of _____)

Before me, a Notary Public in and for said County and State, personally appeared _____,
who acknowledged execution of the foregoing _____ and stated that the representations therein contained are true.
Witness my hand and Notarial Seal this _____ day of _____.

(NOTARIAL SEAL)

NOTARY PUBLIC

My County of Residence: _____

My Notarial Commission Expires: _____

(Printed Signature)

State of Indiana)
) ss.
County of Lake)

Before me, a Notary Public in and for said County and State, personally appeared Ronald L. Hunter
the Precident of Superior Engineering Corp.
a(n) officer, who acknowledged execution of the foregoing instrument
for and on behalf of said Superior Engineering Corp. and stated that the representations therein contained are true,
Witness my hand and Notarial Seal this 26th day of February, 1993

(NOTARIAL SEAL)

NOTARY PUBLIC

My County of Residence: Lake

My Notarial Commission Expires: 8/23/96

Derri L. Gibson

(Printed Signature)

