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SPONSOR:

Robert J. Able

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MAR 10 1993

Arno N. Antos
AUDITOR LAKE COUNTY

RESOLUTION NO. 7490R.5.

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PRELIMINARY ECONOMIC REVITALIZATION AREA RESOLUTION
City-wide Housing Infill Program (C. H. I. P.)

WHEREAS, Indiana Code 6-1.1-12.1; amended (the "Act") allows a partial abatement of property taxes attributable to "Redevelopment" or "Renovation" activities in "Economic Revitalization Areas" as those terms are defined in the Act, and

WHEREAS, the Act provides that such Economic Revitalization Areas are areas within the City which have:

"...become undesirable for, or impossible of, normal development and occupancy because of lack of obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property", and

WHEREAS, the Act empowers the Common Council of the City of Hammond to designate Economic Revitalization Areas within the city of Hammond by following a procedure hearing and confirmation of the Preliminary Resolution, Provision of a Public Notice, conducting a public hearing and confirmation of the Preliminary Resolution or a modified version of the Preliminary Resolution, and

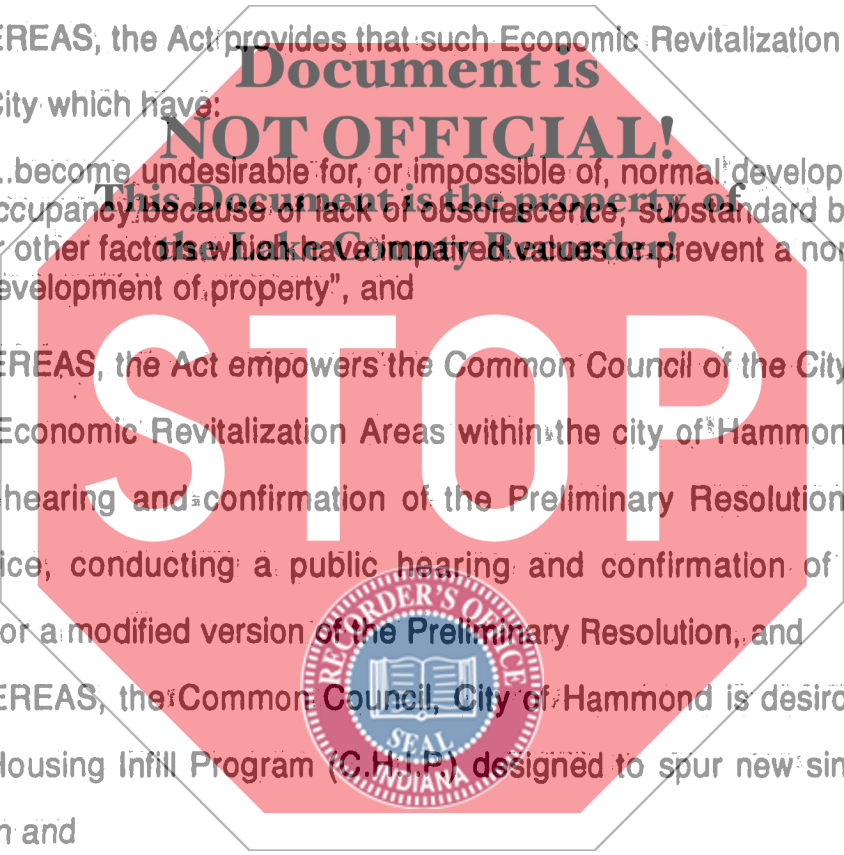
WHEREAS, the Common Council, City of Hammond is desirous of creating a City-wide Housing Infill Program (C.H.I.P.) designed to spur new single-family home construction and

WHEREAS, the designated key numbers along with their corresponding addresses identified on Exhibit A, represent vacant parcels of land, which is hereinafter referred to as the "Real Estate" and

WHEREAS, the Common Council, City of Hammond is desirous of having the Real Estate designated as an Economic Revitalization Area for the purpose of achieving property tax savings in connection with the following activities (hereinafter referred to as the "Project") on the Real Estate:

New construction of single-family homes on the designated lots specified in Exhibit A.

STATE OF INDIANA, S.M.O.
LAKE COUNTY
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3:11 PM
SAMUEL COLLINS
RECORDER



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RESOLUTION NO. 7490R.5.

WHEREAS, the Common Council has considered the following objectives in making a decision about Economic Revitalization Area designation:

Effective utilization of vacant urban land; stabilization and conservation of neighborhood; rehabilitation and replacement of obsolete and deteriorated structures; improvement in the physical efficient utilization of energy; avoidance of environmental harm; creation of new jobs; and retention of existing jobs; and

WHEREAS, it appears the Project will maintain and/or increase the property tax base through new construction of single family homes as that term is defined in the Act, the creation of up to thirty (30) temporary jobs per new home in the City of Hammond, and that the Project will meet the City's development objectives, and

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Hammond as follows:

1. The Real Estate is primarily designated as an Economic Revitalization Area as that term is defined in the Act. Final designation and term as an Economic Revitalization Area will occur upon adoption of a Final Economic Revitalization Area Resolution confirming this Preliminary Resolution.

2. The Common Council fixes JUNE 8TH Council Chambers, Hammond City Hall, 5925 Calumet Avenue, Hammond, Indiana, as the time and place for a public hearing for the receiving of remonstrances and objections from persons interested in or affected by the Project and directs the publication of notice of said hearing in accordance with the requirements of applicable law. At this hearing, the Common Council will take action relative to this Preliminary Resolution and determine whether the Real Estate should be declared an Economic Revitalization Area.

RESOLUTION NO. 7490 R.5.

ADOPTED this 8TH day of June, 1992

Robert J. Golec
ROBERT J. GOLEC, PRESIDENT
COMMON COUNCIL

ATTEST:

Gerald Bobos
GERALD BOBOS, CITY CLERK

Presented by me to the Mayor of Hammond, Indiana this 11TH day of June, 1992



Gerald Bobos
GERALD BOBOS, CITY CLERK

Adopted and signed by me this 18TH day of June, 1992

Thomas M. McDermott
THOMAS M. McDERMOTT, MAYOR
CITY OF HAMMOND, INDIANA

ATTEST:

Gerald Bobos
GERALD BOBOS, CITY CLERK

Adopted by the Common Council of the City of Hammond, Indiana on the 8TH day of June, 1992 and approved by the Mayor on the 18TH day of June, 1992

Gerald Bobos
GERALD BOBOS, CITY CLERK



STATEMENT OF BENEFITS

State Form 27167 (R3 / 11-91)
Form SB - 1 is prescribed by the State Board of Tax Commissioners, 1989
The records in this series are CONFIDENTIAL according to IC 6-1.1-35-9

Citywide Housing Infill Program
92 103
#7490 R.Y.

FORM SB-1

INSTRUCTIONS:

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment, or BEFORE the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. A statement of benefits is not required if the area was designated an ERA prior to July 1, 1987 and the "project" was planned and committed to by the applicant, and approved by the designating body, prior to that date. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, or prior to installation of the new manufacturing equipment, BEFORE a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year, in which new manufacturing equipment is installed, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.
4. Property owners whose Statement of Benefits was approved after July 1, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)

SECTION 1: TAXPAYER INFORMATION

Name of taxpayer: See attached - Exhibit A

Address of taxpayer (street and number, city, state and zip code): See attached - Exhibit A

Name of contact person: _____ Telephone number: _____

SECTION 2: LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body: Common Council - City of Hammond

Location of property: See attached - Exhibit A County: Lake

Taxing district: Hammond

Description of real property improvements and / or new manufacturing equipment to be acquired (use additional sheets if necessary): New construction of single-family homes on the designated lots specified on Exhibit A.

Resolution number: _____

Estimated starting date: N/A

Estimated completion date: N/A

SECTION 3: ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current number	Salaries	Number retained	Salaries	Number additional	Salaries	estimate per year
N/A	N/A	N/A	N/A	30 per home	\$900,000	

SECTION 4: ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

	Real Estate Improvements		Machinery	
	Cost	Assessed Value	Cost	Assessed Value
Current values	-0-	-0-		
Plus estimated values of proposed project	per home	11,000		
Less values of any property being replaced				
Net estimated values upon completion of project	** 1,275,000	165,000		

** Estimate based upon 50% increase from 1991 in new home starts.

SECTION 5: OTHER BENEFITS PROMISED BY THE TAXPAYER

Total amount of Personal Property Tax Savings: N/A

Total amount of Real Estate Tax Savings over 3 year Tax Abatement: \$4,975.00

Total amount of Real Estate Tax Savings over 6 year Tax Abatement: \$8,800.00

Total amount of Real Estate Tax Savings over 10 year Tax Abatement: \$12,375.00 per home savings @ 2,500

SECTION 6: TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of authorized representative: _____ Title: _____ Date signed (month, day, year): _____



OR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

- A. The designated area has been limited to a period of time not to exceed _____ calendar years* (see below). The date this designation expires is _____ **# 7490 R.4.**
- B. The type of deduction that is allowed in the designated area is limited to:
1. Redevelopment or rehabilitation of real estate improvements; Yes No
 2. Installation of new manufacturing equipment; Yes No
 3. Residentially distressed areas Yes No
- C. The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to \$ _____ cost with an assessed value of \$ _____.
- D. The amount of deduction applicable to redevelopment or rehabilitation in an area designated after September 1, 1988 is limited to \$ _____ cost with an assessed value of \$ _____.
- E. Other limitations or conditions (specify): _____
- F. The deduction for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1991 is allowed for: 5 years 10 years

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Document is NOT OFFICIAL!
This Document is the property of the Lake County Recorder!

Approved: (signature and title of authorized member) Robert J. Sobus Telephone number _____ Date signed (month, day, year) 6-8-92
President, Common Council

Attested by: Carol A. Baker Designated body HAMMOND COMMON COUNCIL
City Clerk

*If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-2 or 4.5. Namely: (see tables below)

NEW MANUFACTURING EQUIPMENT
For Deductions Allowed Over A Period Of _____

Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage
1st	100%	100%
2nd	95%	95%
3rd	80%	90%
4th	65%	85%
5th	50%	80%
6th		70%
7th		55%
8th		40%
9th		30%
10th		25%



REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT
For Deductions Allowed Over A Period Of _____

Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Year Deduction
1st	100%	100%	100%
2nd	66%	85%	95%
3rd	33%	66%	80%
4th		50%	65%
5th		34%	50%
6th		17%	40%
7th			30%
8th			20%
9th			10%
10th			5%

3

#1490R.5.

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Land Value

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Land Value

Key Number 35-421-3
Address 6816 - 6820 Nebraska
Land Value

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Key Number 35-421-4
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Key Number 35-421-5
Address 6828 - 6838 Nebraska
Land Value

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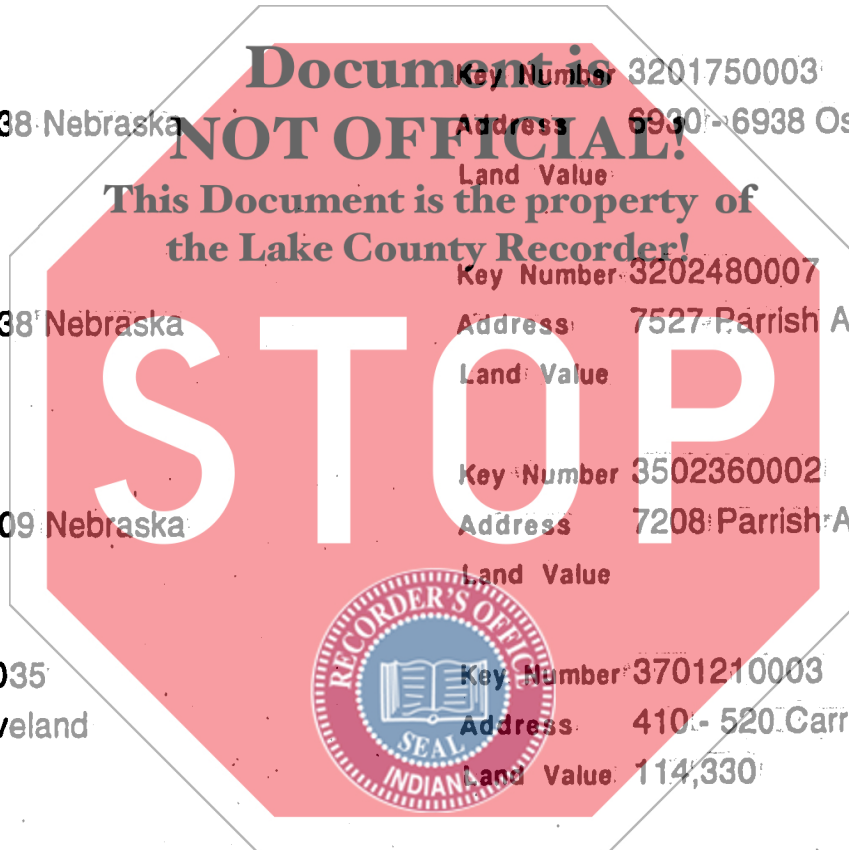
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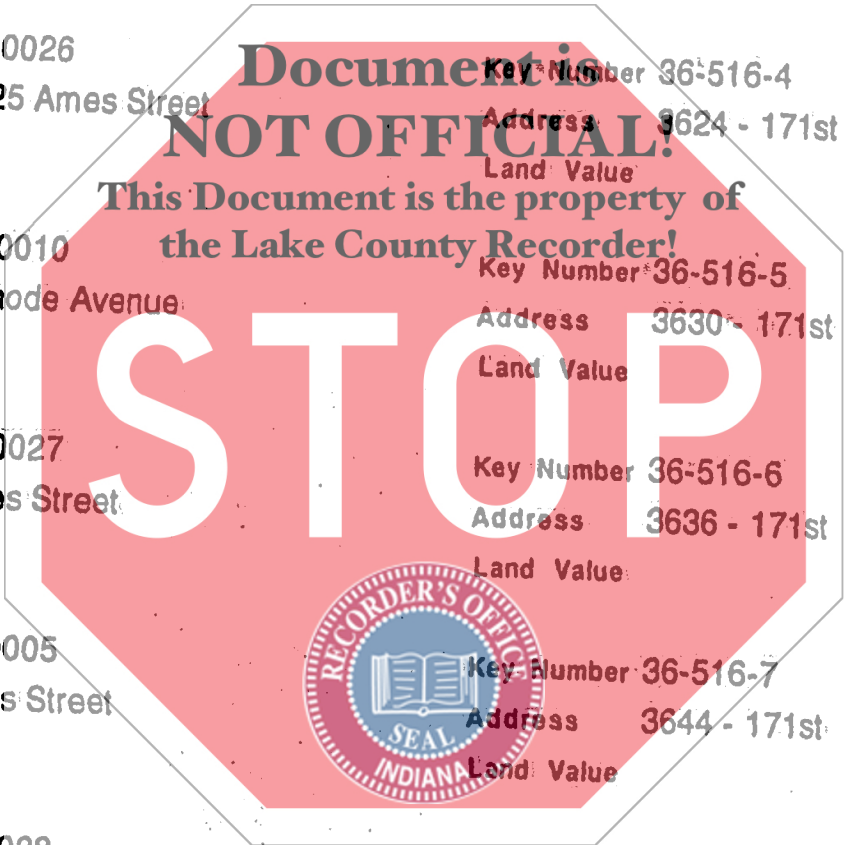
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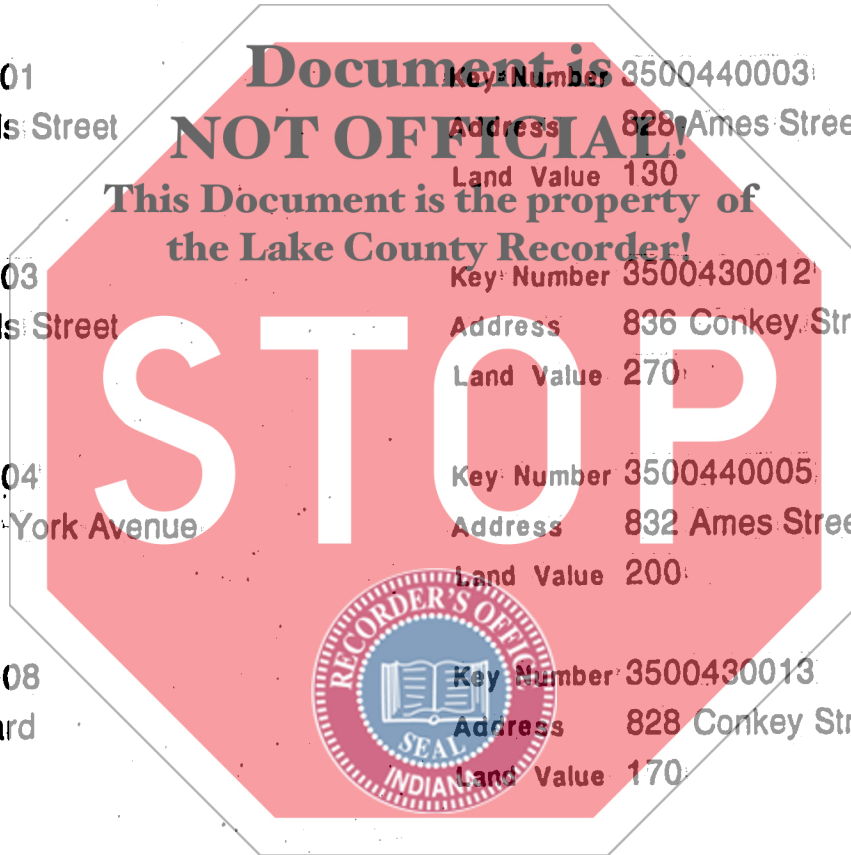
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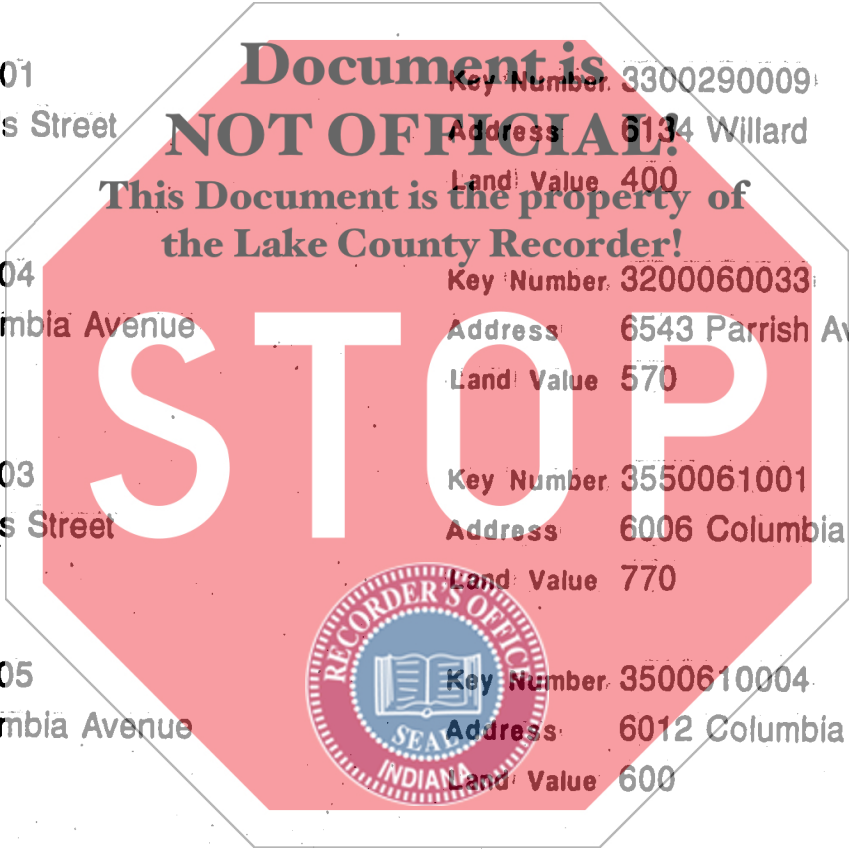
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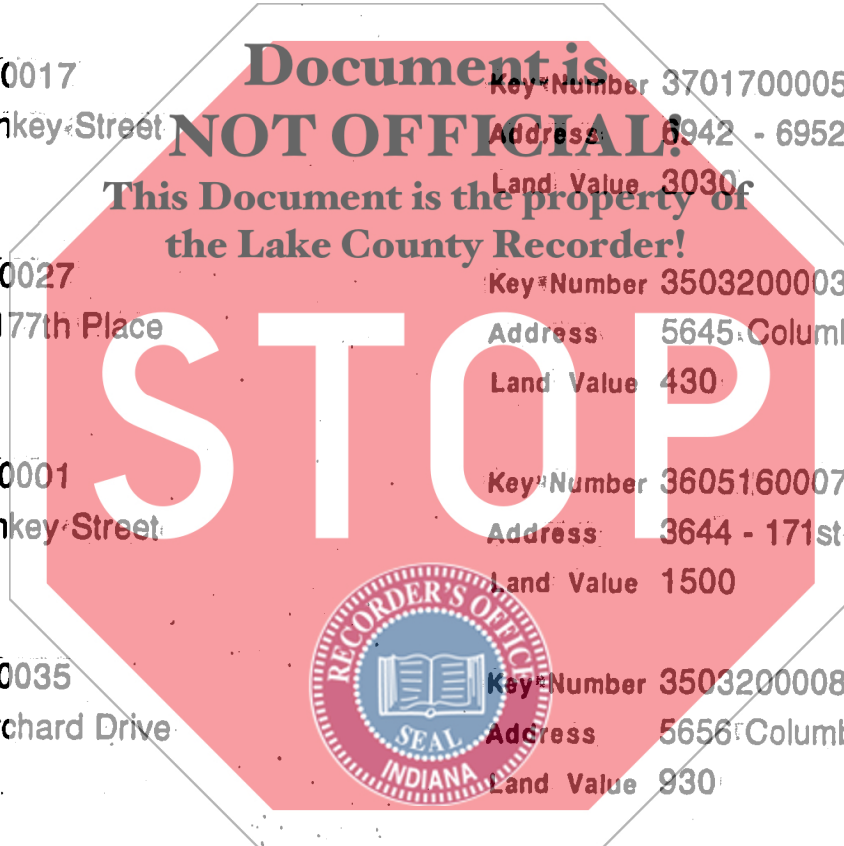
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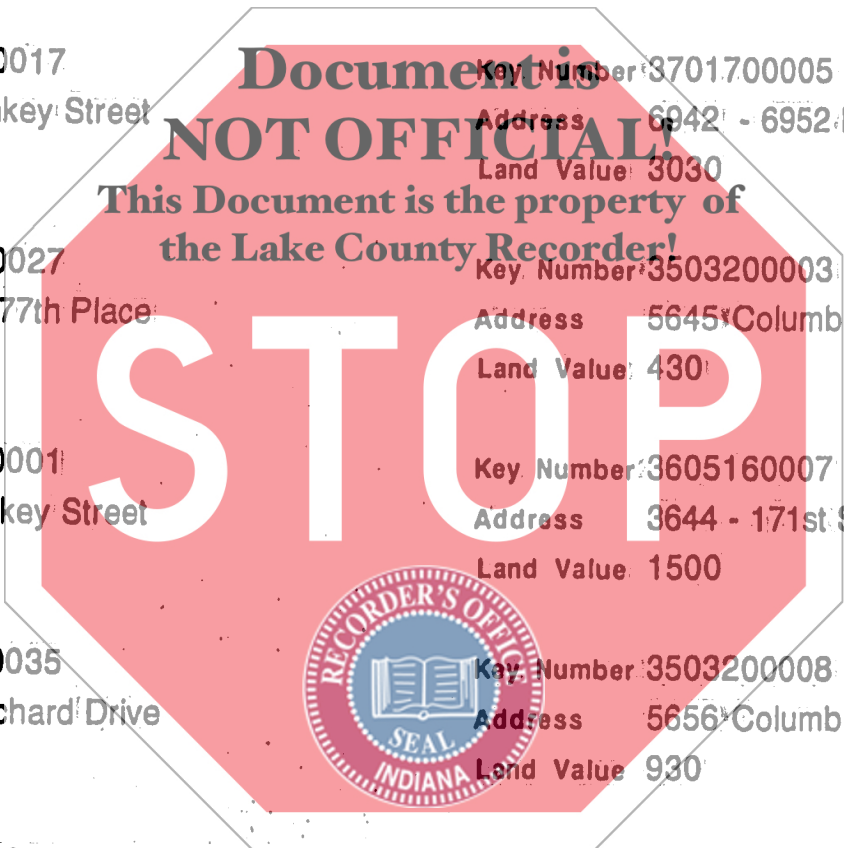
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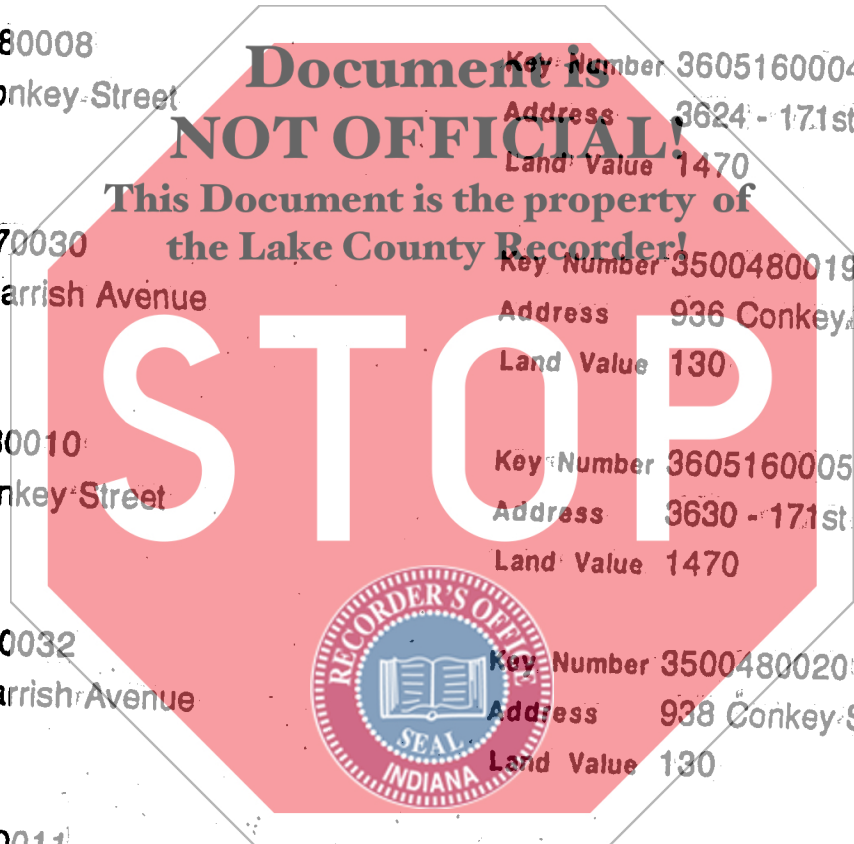
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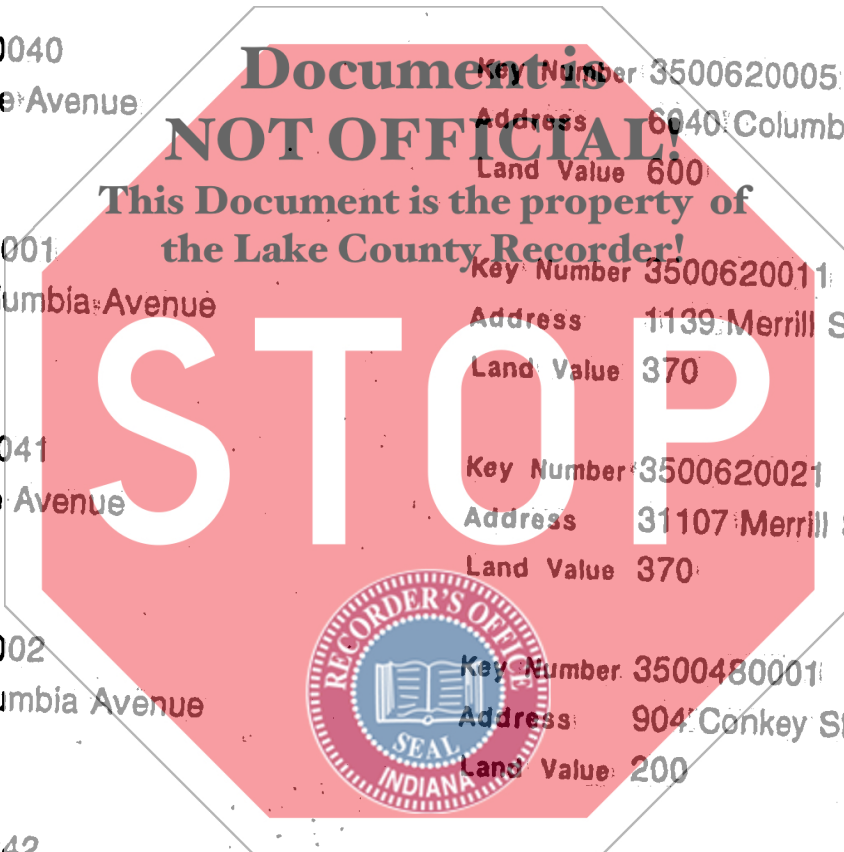
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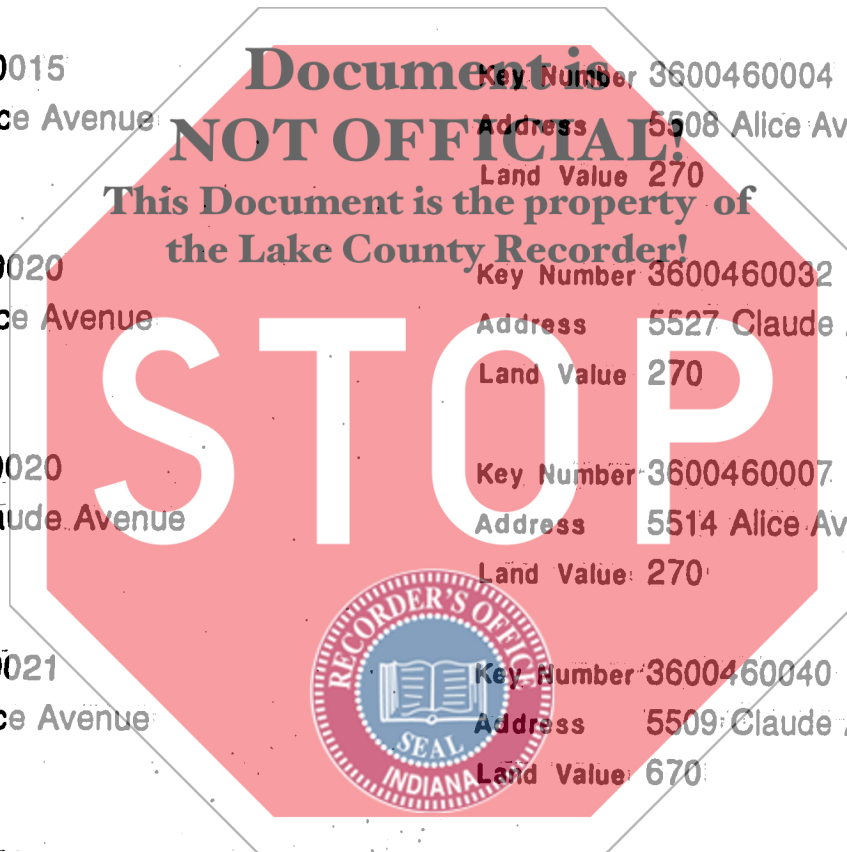
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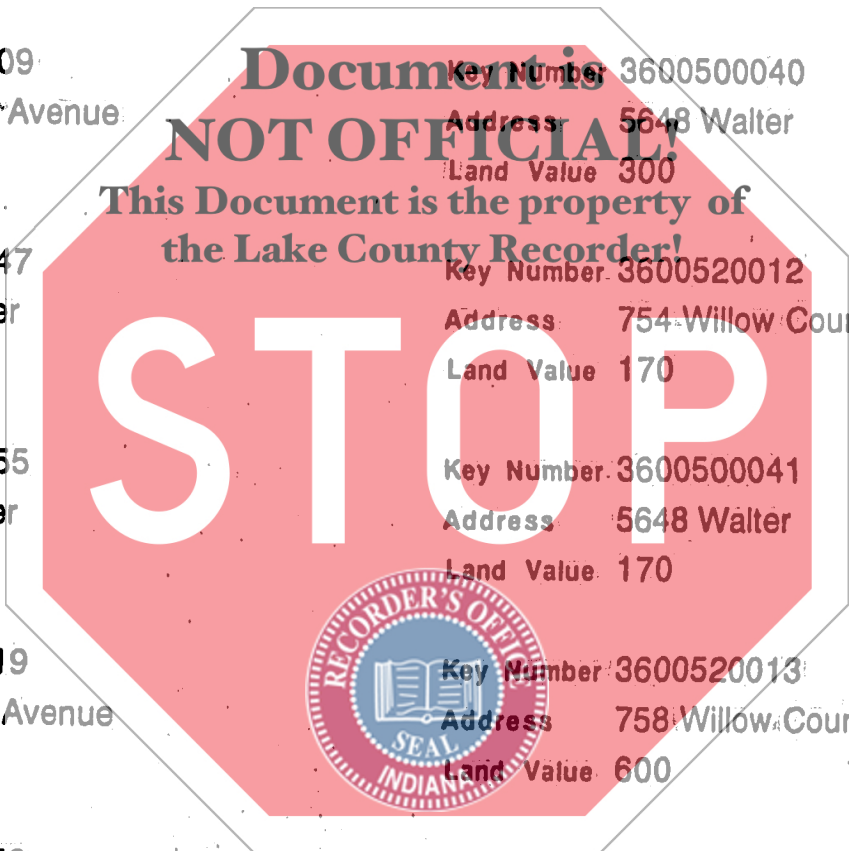
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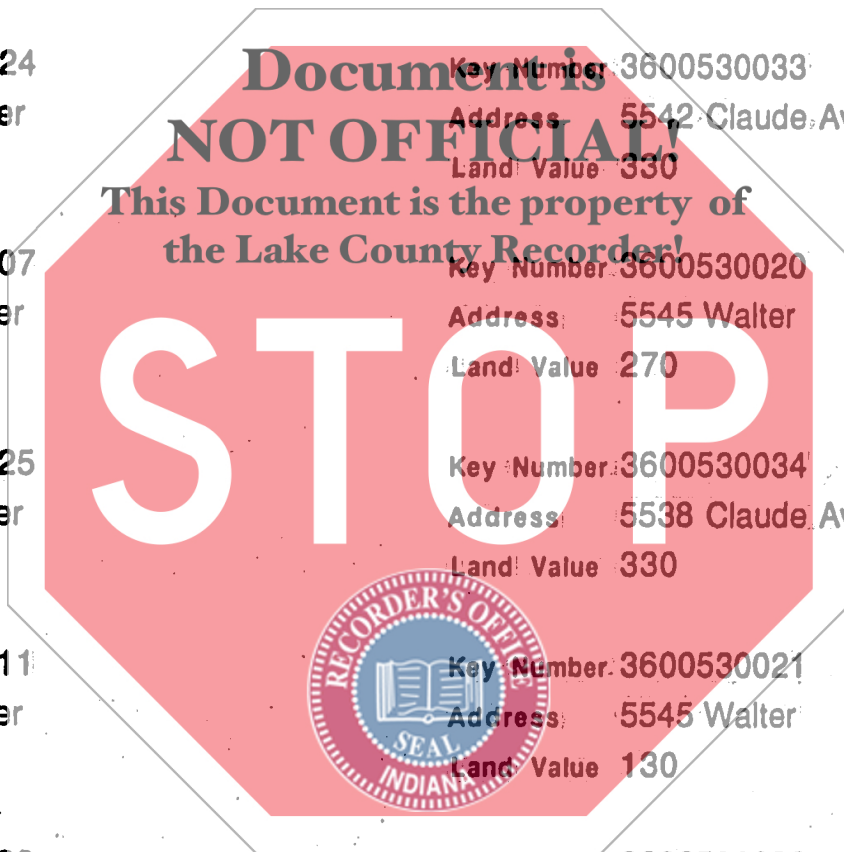
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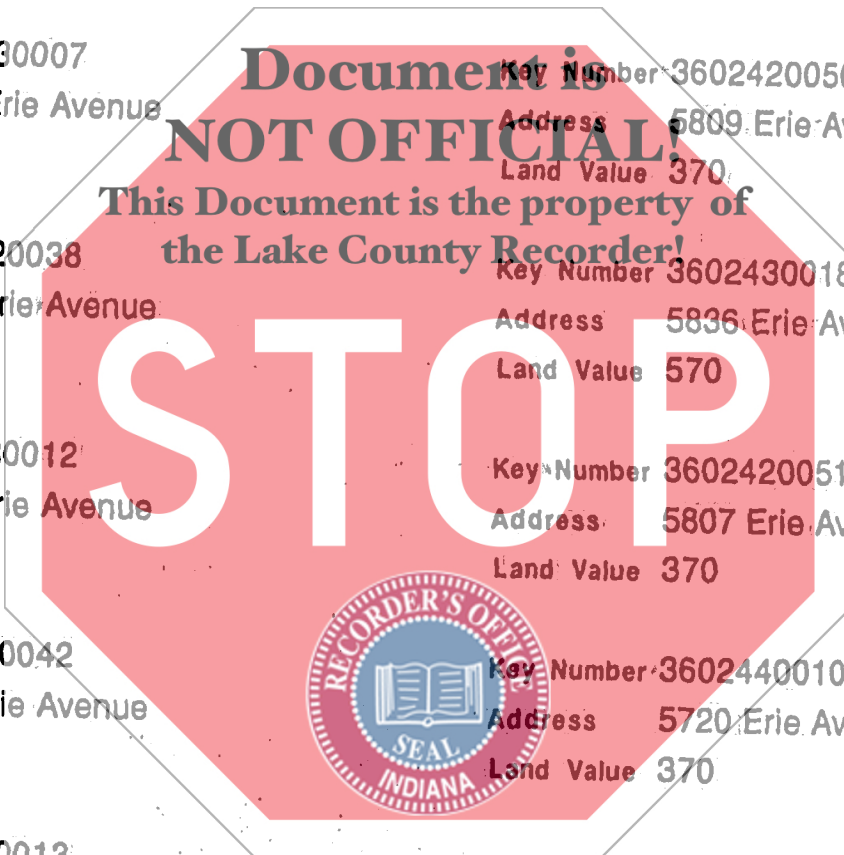
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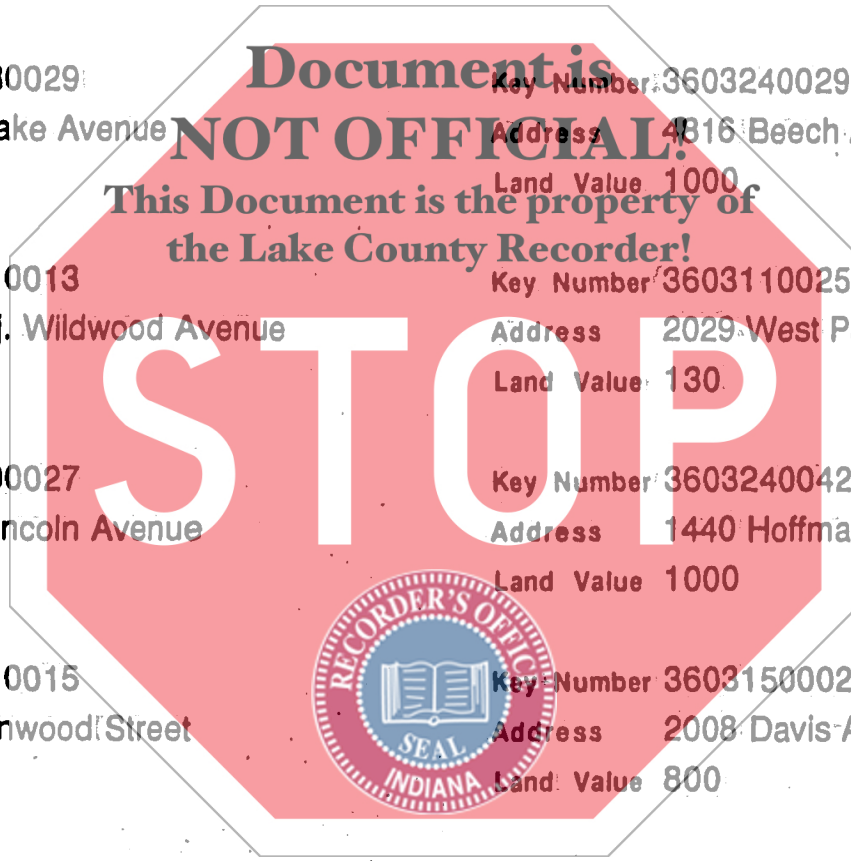
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Address 1448 Hoffman Street
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Key Number 3603240089
Address 4823 - 4839 Beech Avenue
Land Value 1000

Key Number 3603260015
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Key Number 3603240082
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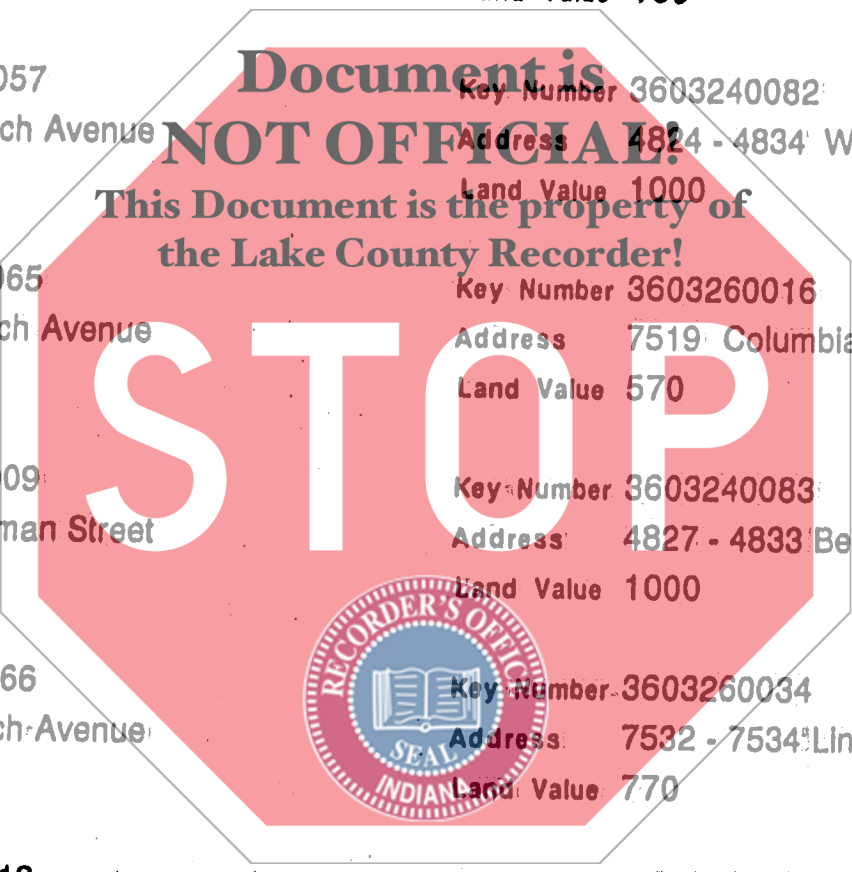
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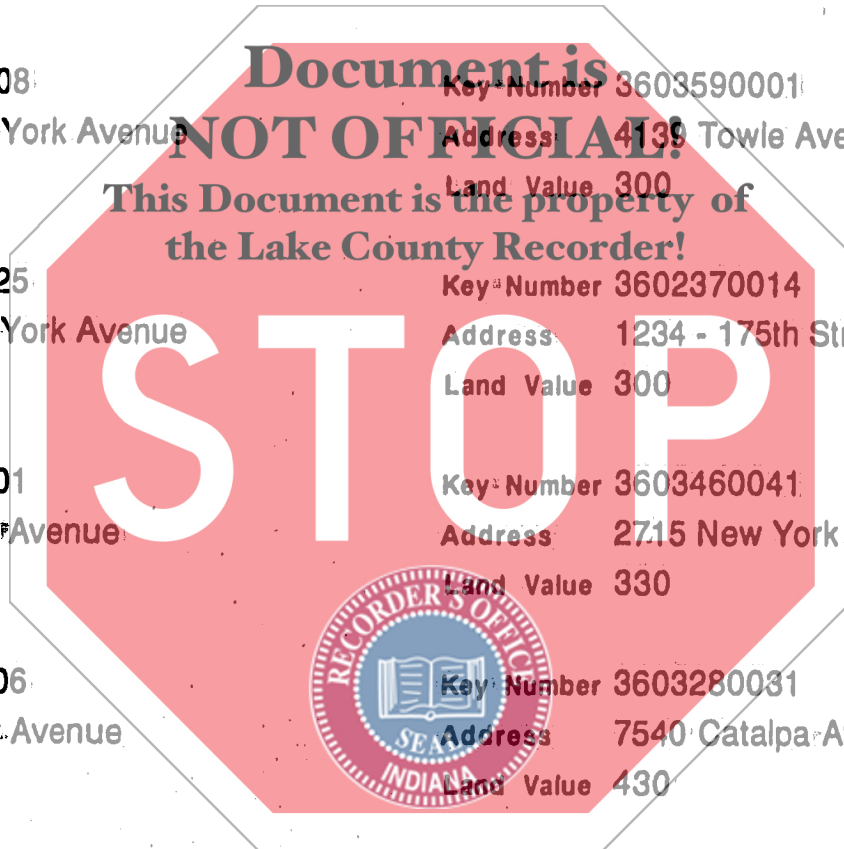
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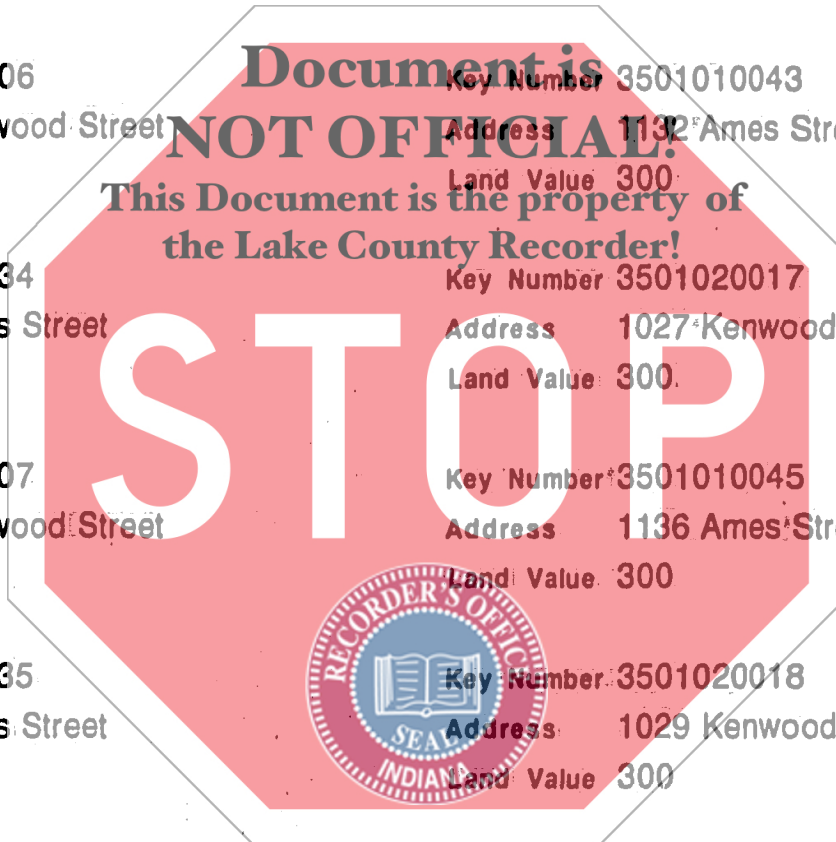
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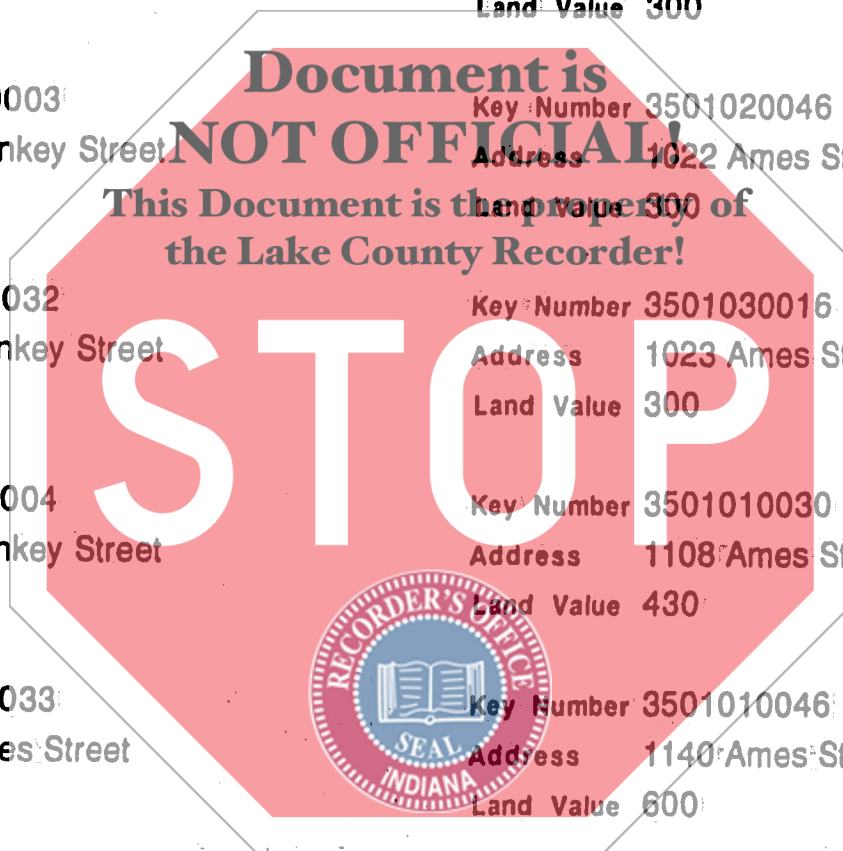
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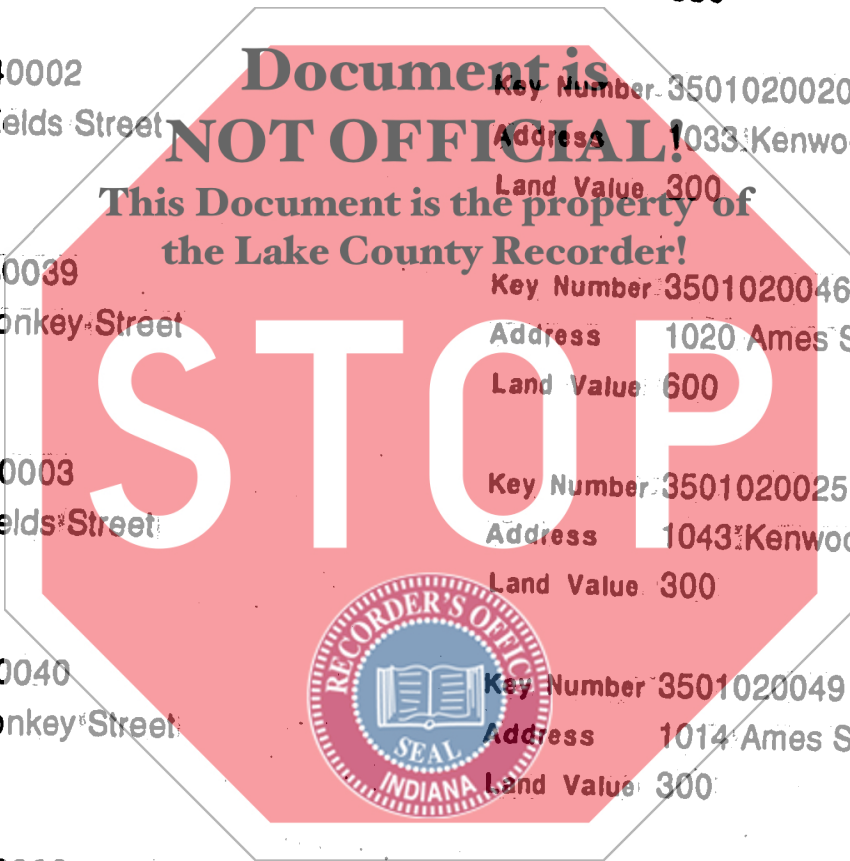
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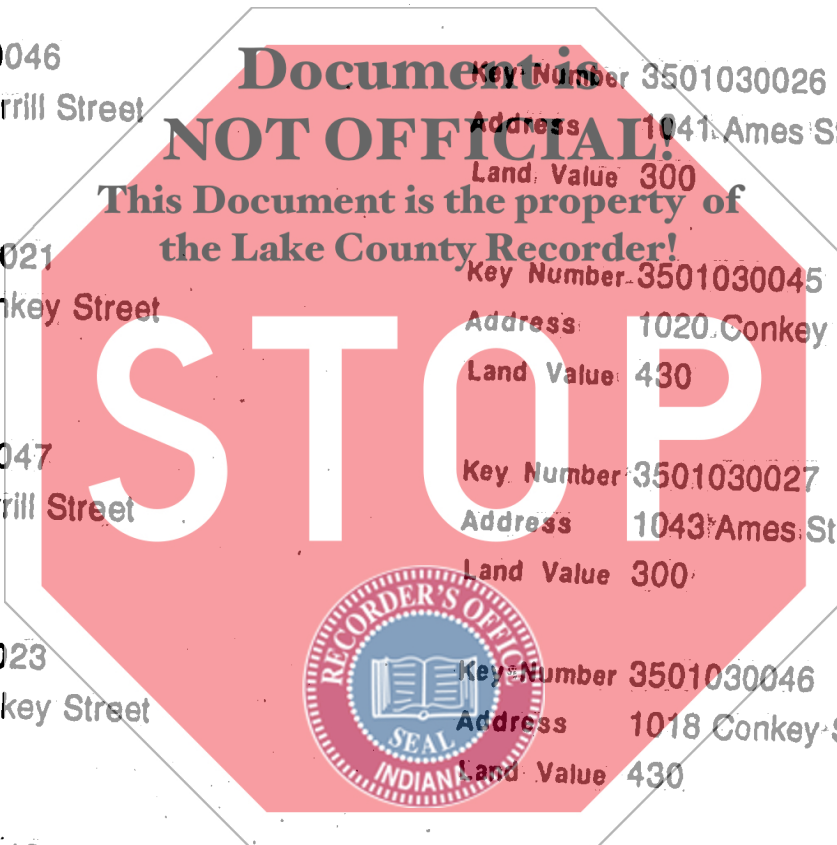
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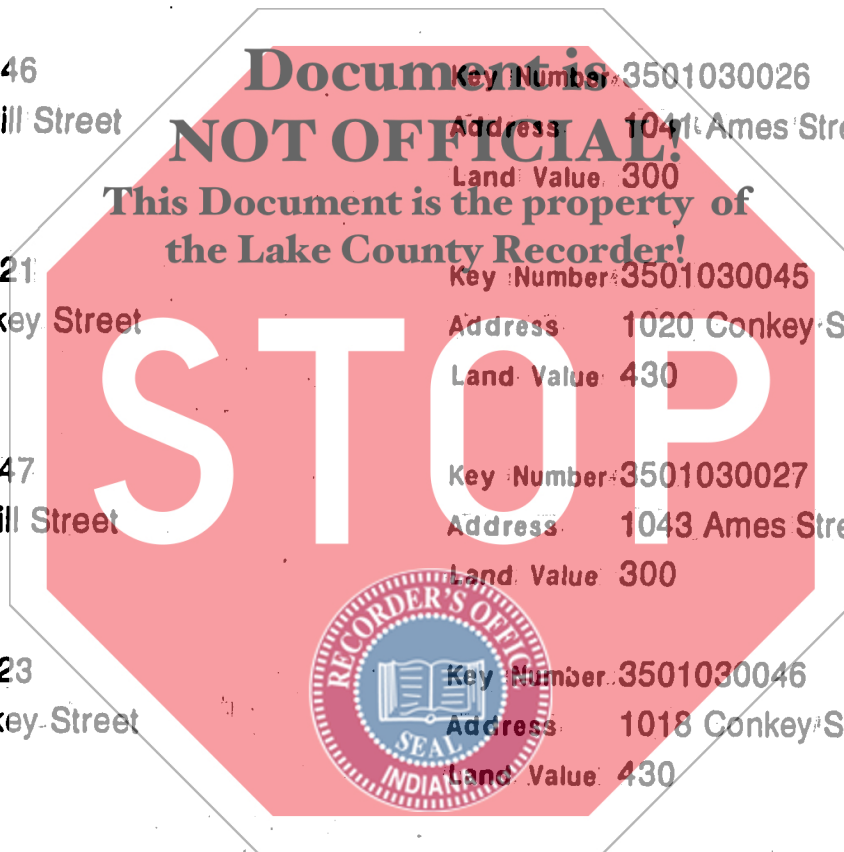
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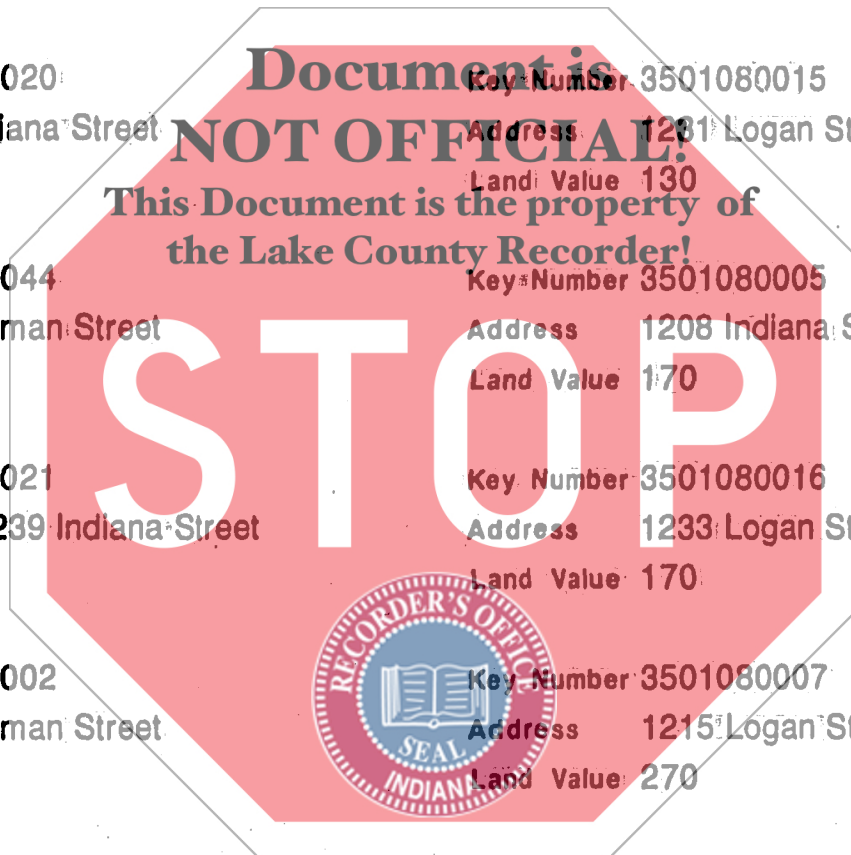
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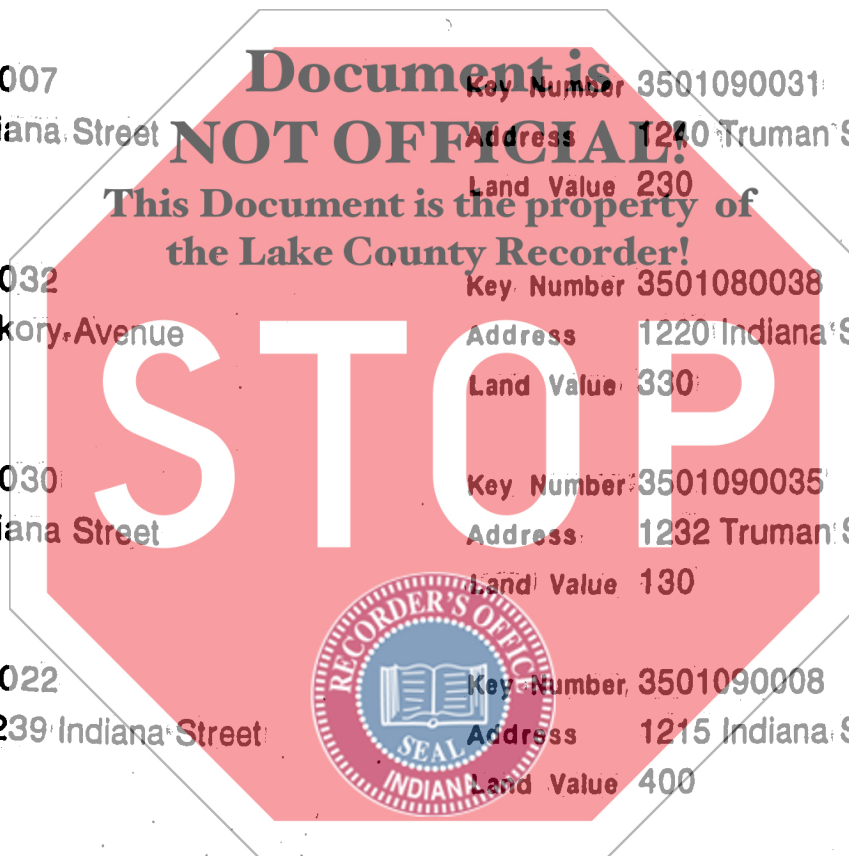
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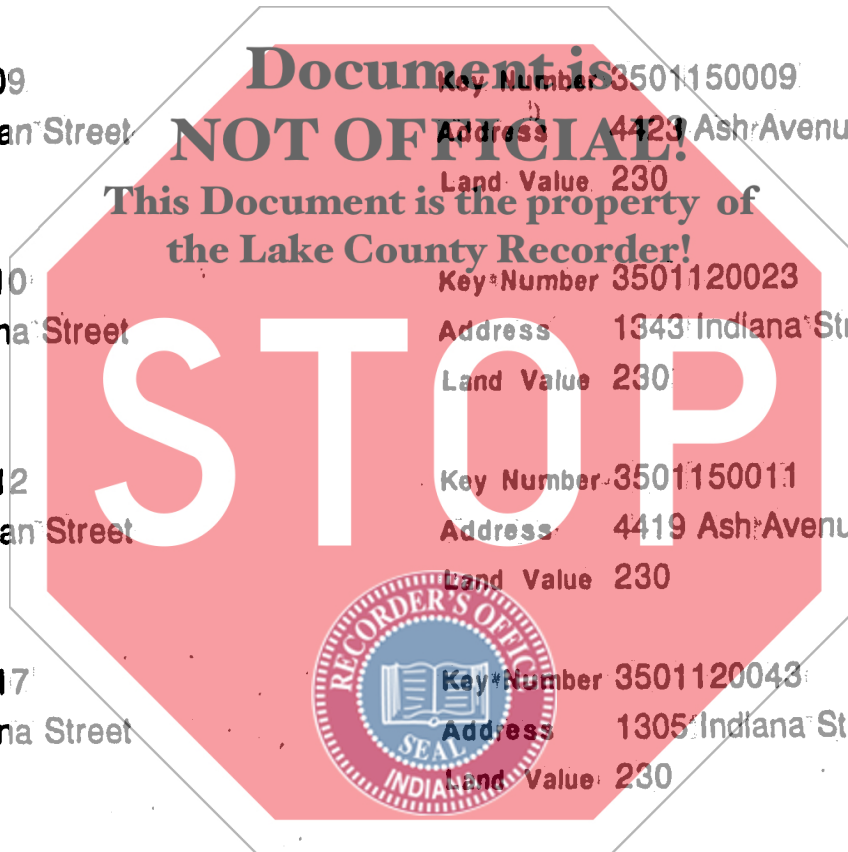
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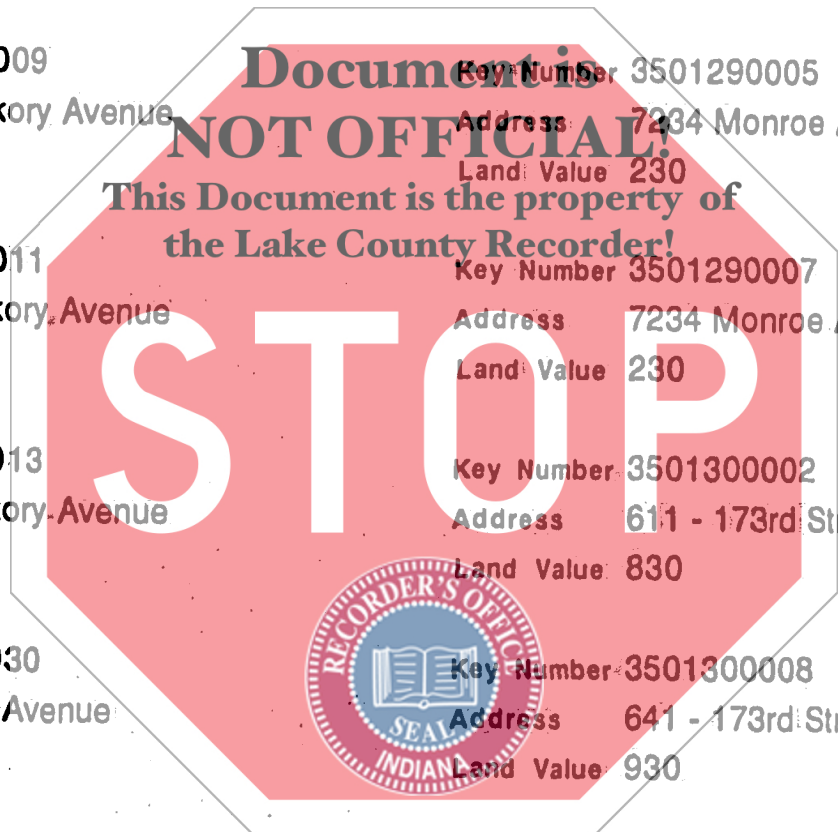
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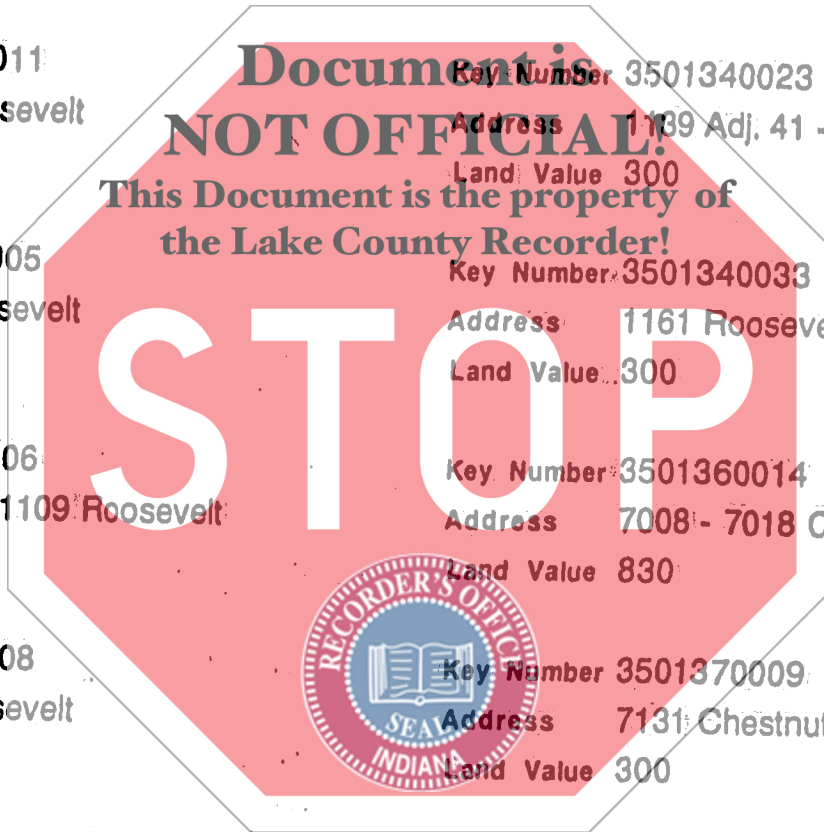
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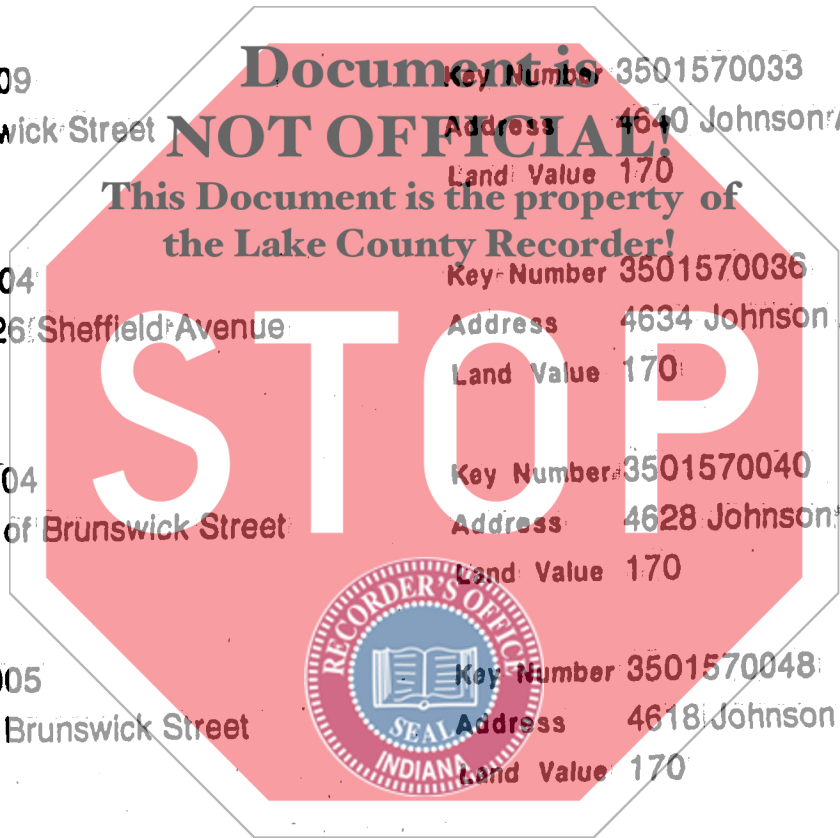
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Address 3234 - 170th Place
Land Value 1470

Key Number 3202500005
Address 3249 - 170th Place
Land Value 1530

Key Number 3202500014
Address 3230 - 170th Place
Land Value 1670

Key Number 3202500006
Address 3255 - 170th Place
Land Value 1530

Key Number 3602430020
Address 5838 Erie
Land Value

Key Number 3202500007
Address 3259 - 170th Place
Land Value 1430

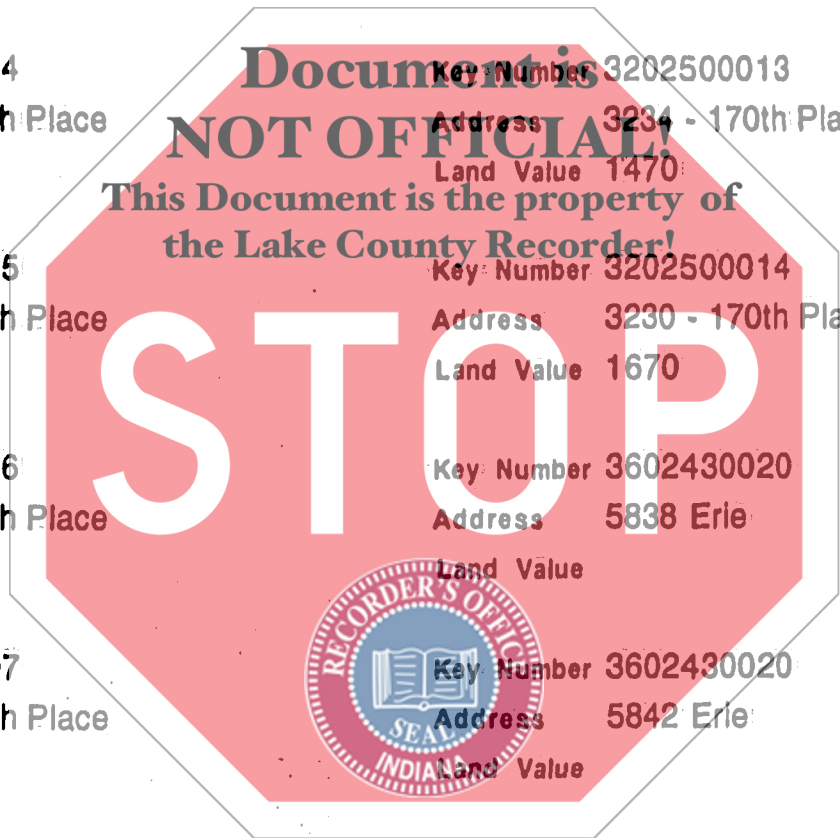
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Address 3258 - 170th Place
Land Value 1600

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Address 5846 Erie
Land Value

Key Number 3202500009
Address 3254 - 170th Place
Land Value 1470

Key Number 3201770002
Address 910 Murray
Land Value



Key Number 3700390037
Address 3220 - 3238 169th Street
Land Value 18330

Key Number 3700420004
Address 3955 Orchard Drive
Land Value 1000

Key Number 3700400007
Address Rear of 3641-3729 175th Place
Land Value 1070

Key Number 3700400014
Address North of 7606 Rhode Island
Land Value 670

Key Number 3700390059
Address 3507 - 171st Street
Land Value 37100

Key Number 3700430001
Address 3200 Block of 179th Street
Land Value 229200

Key Number 3700400009
Address 7614 Cline Avenue
Land Value 300

Key Number 3700400016
Address 7434 Cline Avenue
Land Value 8000

Key Number 3700400010
Address 3606 Orchard Drive
Land Value 21770

Key Number 3700430012
Address 3203 - 179th Street
Land Value 1000

Key Number 3700400034
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Address 7320 Cline Avenue
Land Value 670

Key Number 3700400011
Address 3627 Orchard Drive
Land Value 4400

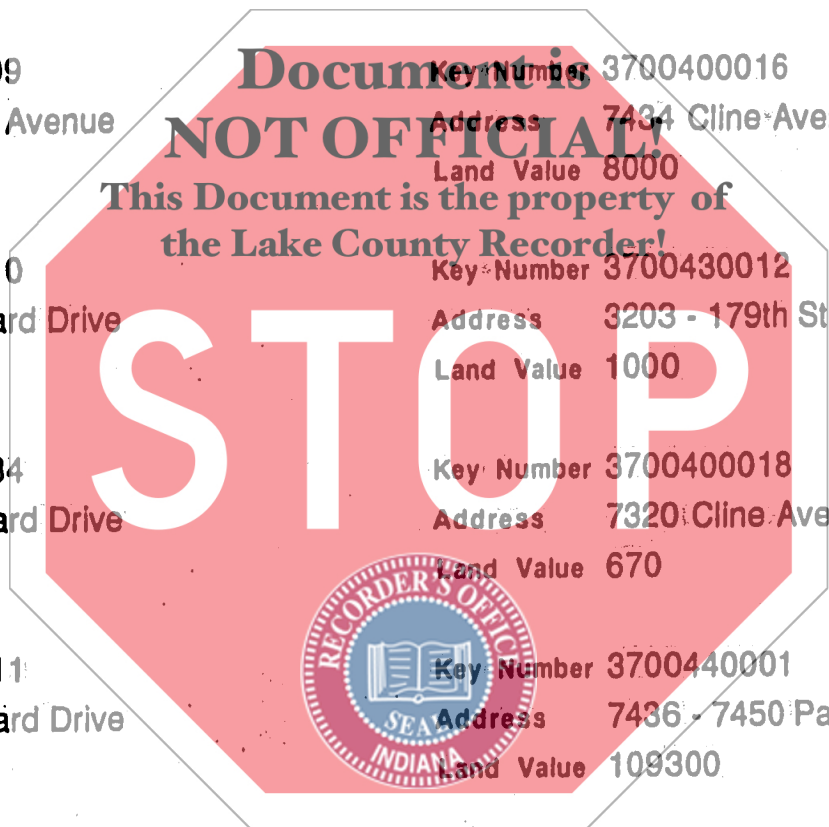
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Address Adj. 3325 Orchard Drive
Land Value 1800

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Address 7370 Cline Avenue
Land Value 1470

Key Number 3700400013
Address 3619 - 3645 177th Street
Land Value 18130

Key Number 3700440005
Address 3005 - 3151 177th Street
Land Value 114970



Key Number 3700380024
Address 7125 Grand Avenue
Land Value 1870

Key Number 3700390061
Address 7042 Montana Court
Land Value 0

Key Number 3700390003
Address 3319 - 3321 173rd Street
Land Value 200

Key Number 3700390018
Address 3323 - 173rd Street
Land Value 270

Key Number 3700380028
Address 7134 Cline Avenue
Land Value 770

Key Number 3700390093
Address 3514 - 169th Street
Land Value 14170

Key Number 3700390004
Address 3317 - 173rd Street
Land Value 170

Key Number 3700390019
Address 3337 - 173rd Street
Land Value 300

Key Number 3700380029
Address 7138 Cline Avenue
Land Value 730

Key Number 3700390114
Address 7018 Grand Avenue
Land Value 62000

Key Number 3700390005
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Address 7144 Kentucky Avenue
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Key Number 3700380030
Address 3732 - 3752 171st Street
Land Value 8830

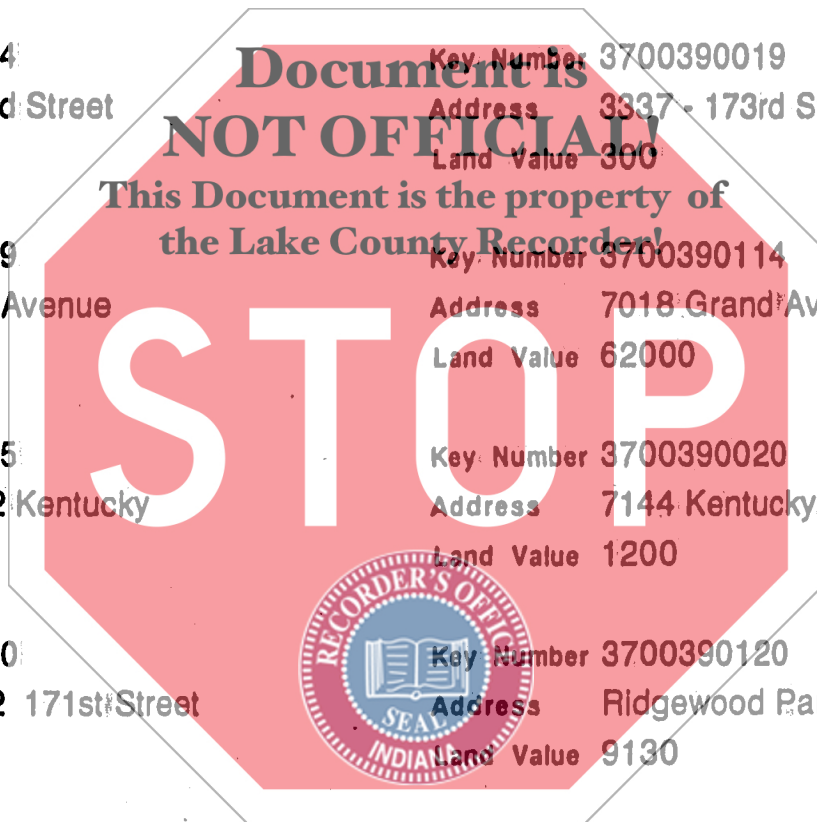
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Land Value 130

Key Number 3700390022
Address East of 7027-7103 Idaho
Land Value 11500

Key Number 3700390014
Address 169th & Grand
Land Value 12230

Key Number 3700390121
Address
Land Value 7670



Key Number 3700370021
Address 3609 - 169th Street
Land Value

Key Number 3700370014
Address 6600 Block of Nevada & Vine
Land Value 1430

Key Number 3700260036
Address 7149 Southeastern
Land Value 970

Key Number 3700380011
Address 3717 - 173rd. Street
Land Value 2500

Key Number 3700380002
Address 3718 - 3734 171st Street
Land Value 8830

Key Number 3700370018
Address Appr. 3615 - 169th Street
Land Value 200

Key Number 3700370001
Address Adj. 6603 - 6651 Nebraska
Land Value 1470

Key Number 3700380013
Address 3709 - 173rd. Street
Land Value 5000

Key Number 3700380007
Address 3713 - 173rd. Street
Land Value 2670

Key Number 3700380017
Address Appr. 7129 Grand Avenue
Land Value 2500

Key Number 3700370007
Address Adj. 6350 New Hampshire
Land Value 6370

Key Number 3700380031
Address 3708 - 3716 171st. Street
Land Value 7330

Key Number 3700380008
Address 7114 - 7134 Cline Avenue
Land Value 12330

Key Number 3700380019
Address 7100 Grand Avenue
Land Value 2500

Key Number 3700370012
Address Mid of Grand & Martha
Land Value 3600

Key Number 3700380034
Address 6901 - 7049
Land Value 3330

Key Number 3700380009
Address 7100 Grand Avenue
Land Value 1770

Key Number 3700390001
Address 7029 - 7125 Idaho
Land Value 4300



Key Number 3600640041
Address 5621 Claude
Land Value 300

Key Number 3600650028
Address 5650 Claude
Land Value 170

Key Number 3600640048
Address 5607 Claude
Land Value 430

Key Number 3600650031
Address 5654 Claude
Land Value 300

Key Number 3600650003
Address 5606 Claude
Land Value 170

Key Number 3600650036
Address 5655 Walter
Land Value 300

Key Number 3600650040
Address 5644 Walter
Land Value 170

Key Number 3600650044
Address 5643 Walter
Land Value 170

Key Number 3600650064
Address 5631 Walter
Land Value 230

Key Number 3600650049
Address 5633 Walter
Land Value 300

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Address 5629 Walter
Land Value 230

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Address 603 Michigan
Land Value 270

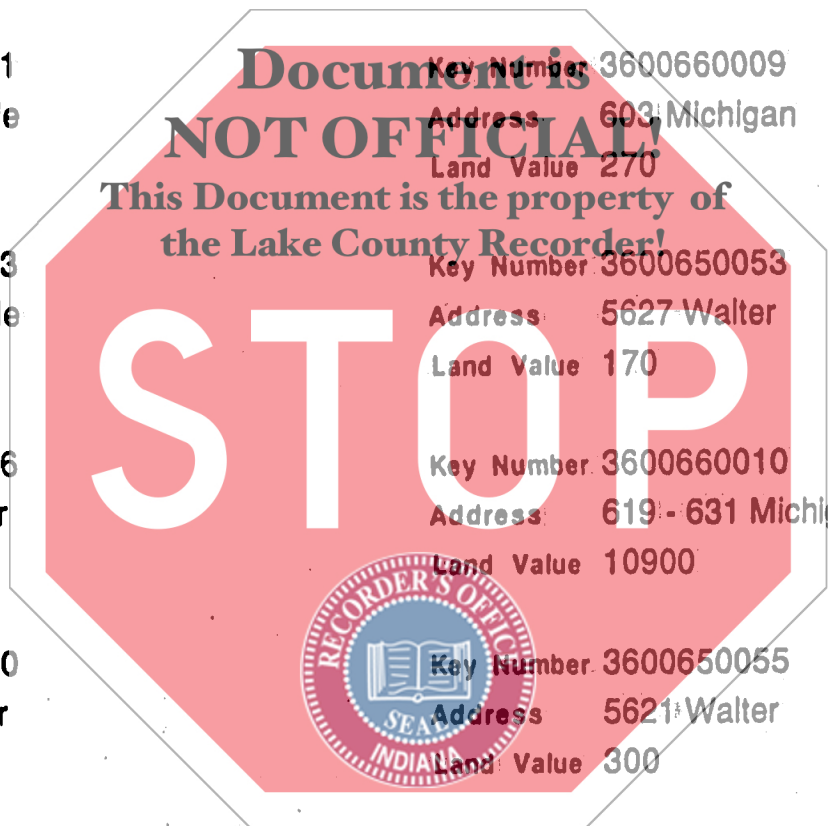
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Land Value 10900

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Key Number 3600650057
Address 5619 Walter
Land Value 300

Key Number 3700260034
Address 7138 - 7248 Belmont
Land Value 1270



Key Number 3600640011
Address 5626 Alice
Land Value 170

Key Number 3600640025
Address 5653 Claude
Land Value 300

Key Number 3600640013
Address 5630 Alice
Land Value 430

Key Number 3600640026
Address 5651 Claude
Land Value 300

Key Number 3600640015
Address 5632 Alice
Land Value 170

Key Number 3600640027
Address 5649 Claude
Land Value 300

Key Number 3600640016
Address 5634 Alice
Land Value 300

Key Number 3600640032
Address 5639 Claude
Land Value 400

Key Number 3600640018
Address 5638 Alice
Land Value 300

Key Number 3600640035
Address 5631 Claude
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Key Number 3600650011
Address 5622 Claude
Land Value 170

Key Number 3600640037
Address 5627 Claude
Land Value 430

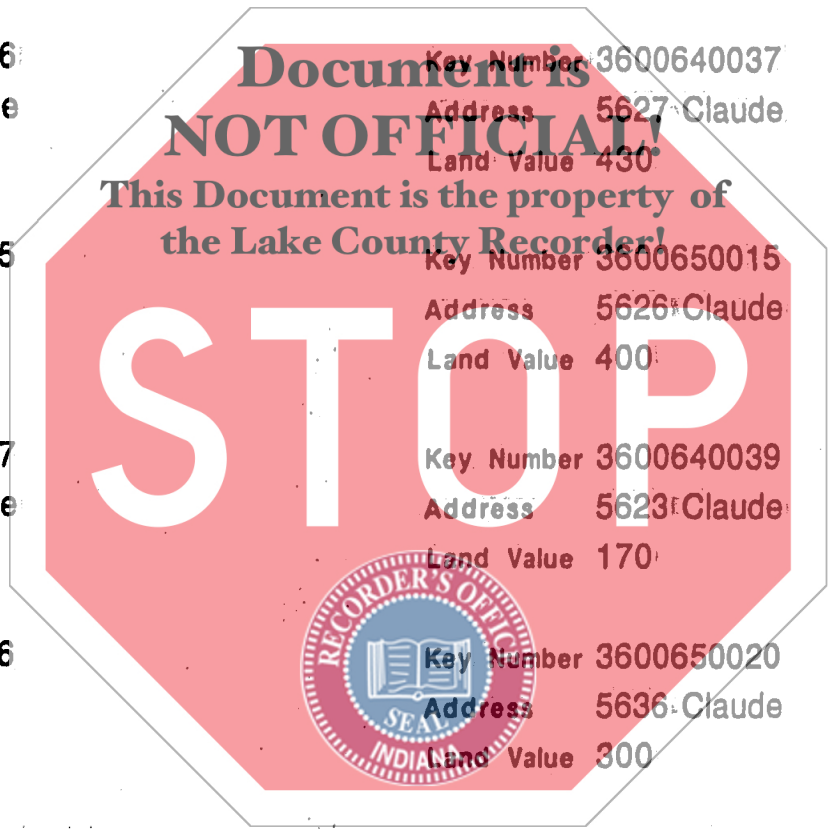
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Address 5623 Claude
Land Value 170

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Address 5636 Claude
Land Value 300

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Address 5623 Claude
Land Value 170

Key Number 3600650025
Address 5644 Claude
Land Value 300



Key Number 3300420003
Address 1105 Michigan
Land Value 130

Key Number 3300430002
Address 1103 Wilcox
Land Value 130

Key Number 3300420043
Address 1158 Wilcox
Land Value 130

Key Number 3300420032
Address 1153 Michigan
Land Value 800

Key Number 3300420007
Address 1111 Michigan
Land Value 130

Key Number 3300430007
Address 1109 Wilcox
Land Value 300

Key Number 3300420064
Address 1124 Wilcox
Land Value 130

Key Number 3300420033
Address 1155 - 1157 Michigan
Land Value 800

Key Number 3300420017
Address 1127 Michigan
Land Value 130

Key Number 3300430015
Address 1121 Wilcox
Land Value 300

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Key Number 3600630035
Address 5623 Alice
Land Value 300

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Address 1135 Michigan
Land Value 430

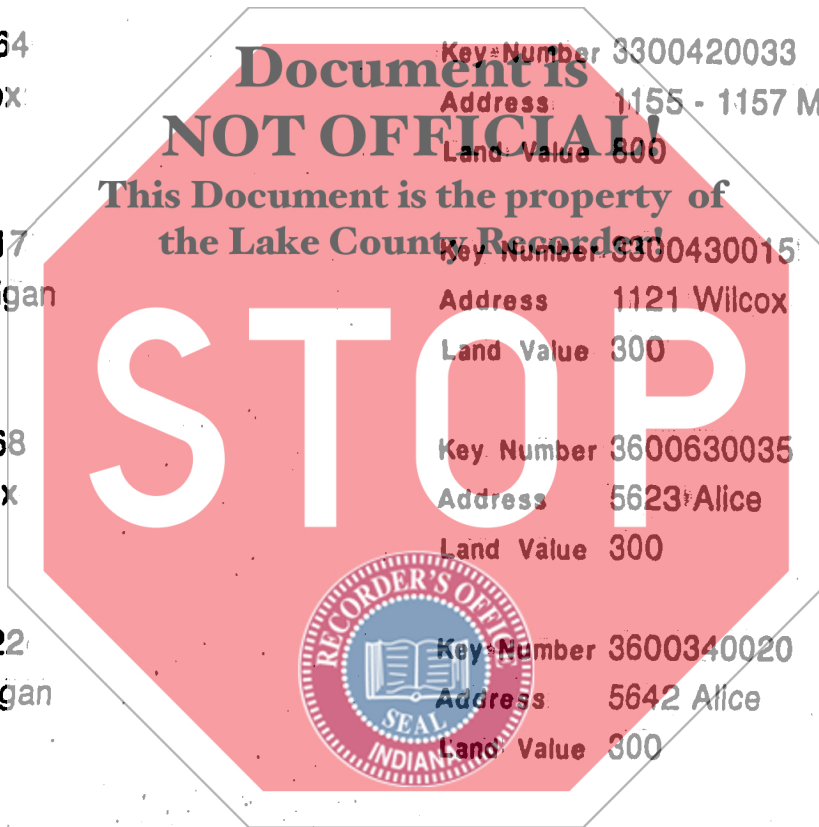
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Address 5622 Alice
Land Value 300

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Address 1143 Michigan
Land Value 300

Key Number 3600640021
Address 5644 Alice
Land Value 300



Key Number 3300410027
Address 1145 Truman
Land Value 130

Key Number 3300410058
Address 1130 Michigan
Land Value 130

Key Number 3300400055
Address 1122 Truman
Land Value 300

Key Number 3300410041
Address 1162 Michigan
Land Value 300

Key Number 3300410034
Address 1157 Truman
Land Value 300

Key Number 3300410063
Address 1122 Michigan
Land Value 300

Key Number 3300410036
Address 1161 Truman
Land Value 300

Key Number 3300410042
Address 1160 Michigan
Land Value 300

Key Number 3300410053
Address 1140 Michigan
Land Value 300

Key Number 3300410065
Address 1118 Michigan
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Address 1156 Michigan
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Land Value 300

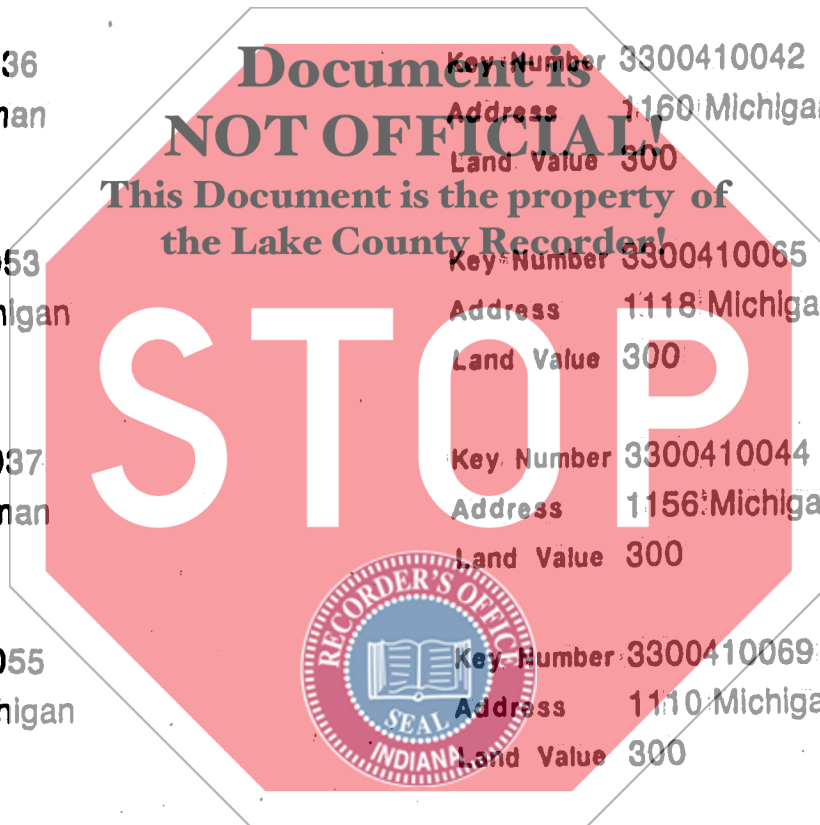
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Address 1168 Michigan
Land Value 630

Key Number 3300410052
Address 1142 Michigan
Land Value 300

Key Number 3300410038
Address 1168 Michigan
Land Value 630

Key Number 3300410070
Address 1108 Michigan
Land Value 300



Key Number 3300390050
Address 1126 Indiana
Land Value 430

Key Number 3300400038
Address 1156 Truman
Land Value 300

Key Number 3300400012
Address 1127 Indiana
Land Value 300

Key Number 3300400058
Address 1116 Truman
Land Value 300

Key Number 3300390052
Address 1124 Indiana
Land Value 300

Key Number 3300400040
Address 1152 Truman
Land Value 300

Key Number 3300400013
Address 1131 Indiana
Land Value 430

Key Number 3300410004
Address 1107 Truman
Land Value 130

Key Number 3300390055
Address 1118 Indiana
Land Value 300

Key Number 3300400044
Address 1146 Truman
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Address 1129 Truman
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Address 1121 Indiana
Land Value 300

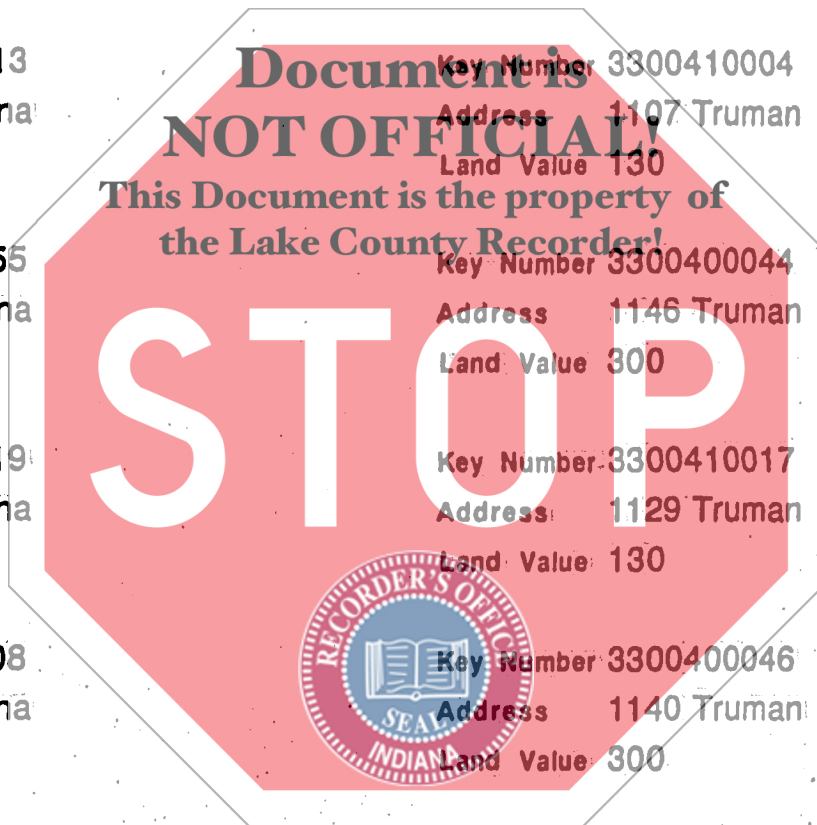
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Address 1131 Truman
Land Value 130

Key Number 3300400056
Address 1120 Truman
Land Value 130

Key Number 3300400052
Address 1128 Truman
Land Value 130



Key Number 3202450001
Address 505 - 507 177th Street
Land Value

Key Number 3300020004
Address 939 Reese
Land Value 470

Key Number 3202450002
Address 509 - 511 177th Street
Land Value

Key Number 3300020004
Address 939 Reese
Land Value 470

Key Number 3202450004
Address 521 - 523 177th Street
Land Value

Key Number 3300040013
Address 941 Myrtle
Land Value 400

Key Number 3202450004
Address 521 - 523 177th Street
Land Value 1000

Key Number 3300390037
Address 1152 Indiana
Land Value 130

Key Number 3202450003
Address 515 - 517 177th Street
Land Value 730

Key Number 3300400009
Address 1123 Indiana
Land Value 300

Key Number 3202460004
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Key Number 330390044
Address 1140 Indiana
Land Value 130

Key Number 3202480007
Address 7527 Parrish Avenue
Land Value 900

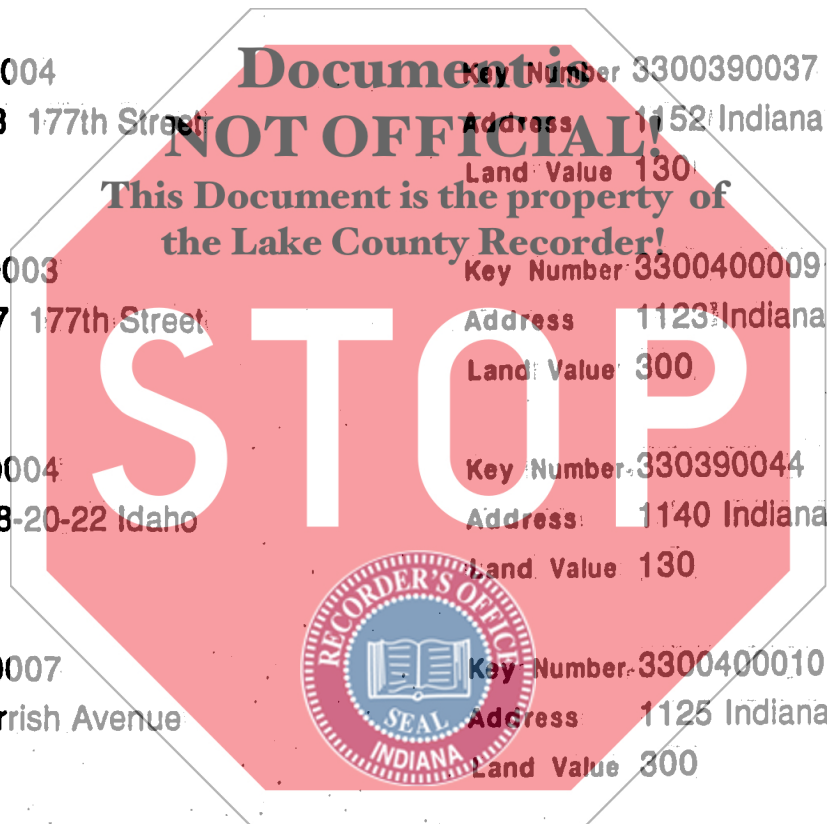
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Land Value 1070

Key Number 3300390049
Address 1130 Indiana
Land Value 130

Key Number 3300020002
Address 935 Reese
Land Value 370

Key Number 3300400011
Address 1127 Indiana
Land Value 300



Key Number 3201750006
Address . 7000 Block of Osborn
Land Value 1470

Key Number 3201770024
Address 972 Murray
Land Value 170

Key Number 3201750019
Address 7000 Block of Osborn
Land Value 30

Key Number 3201770028
Address 978 Murray
Land Value 430

Key Number 3201760001
Address 908 Michigan
Land Value 330

Key Number 3201770034
Address 963 Logan
Land Value 430

Key Number 3201760030
Address 955 Murray
Land Value 630

Key Number 3210770037
Address 951 Logan
Land Value 370

Key Number 3201760035
Address 933 Murray
Land Value 630

Key Number 3201770039
Address 947 Logan
Land Value 200

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Land Value 15470

Key Number 3201760044
Address 5321 Maywood
Land Value 600

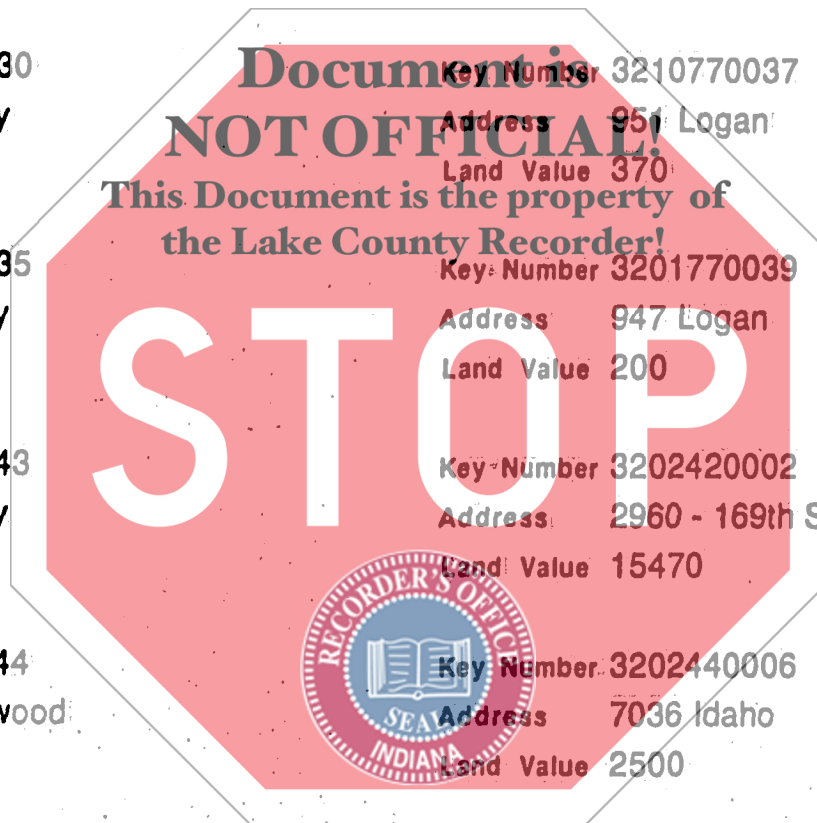
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Address 922 Murray
Land Value 600

Key Number 3202440008
Address 7028 Idaho
Land Value 3170



Key Number 3201750004

Address 6940 Osborn

Land Value

Key Number 3200750040

Address 7328 California

Land Value

Key Number 34001450041

Address 44 Waltham

Land Value

Key Number 34001450042

Address 46 Waltham

Land Value

Key Number 34001450043

Address 48 Waltham

Land Value

Key Number 34001450044

Address 50 Waltham

Land Value

Key Number 37-162-30

Address 7101 - 7259 Lindberg

Land Value

