751 Chucigo Cun 71 Hm 46327

93015613

CONTRACT FOR SALE OF REAL PROPERTY

THIS AGREEMENT made and entered in and property between North American Baptist Loan Association, rout, an Arkansas corporation, herein called Seller, and Good Shepherd Apostolic Church, Inc., herein called Buyer, WITNESSETH:

1. PURCHASE AND SALB AGREEMENT 1 1S

hereby agrees to purchase and Seller 2 hereby agrees is being the price and subject to the Lake County Recorder! the terms and conditions hereinafter set forth, the following described property in Lake County, Indianal

Lots 9 and 10, Block 6, Towle and Avery's Addition in the City of Hammond, as shown in Plat Book 1, page 104, in Lake County, Indiana.

2. PURCHASE PRICE.

The purchase price for the property is Six

Thousand Sixty-Eight Dollars (\$6,568.00). Said sum

to be paid in cash upon receipt of the Quitclaim Deed

signed by Seller.

TAXES.

Buyer agrees that they will pay all taxes currently due or past-due on the real property herein-above described and will pay all taxes for subsequent years as they come due.

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4. TITLE DOCUMENTS.

Seller agrees that it will deliver to Buyer the following documents:

- a. Quitclaim Deed dated December 7, 1983, from the Trustees of Hope Missionary Baptist Church to North American Baptist Loan Association, Inc., an Arkansas corporation.
- b. Deed from Baptist Missionary Association of America, deeding all of its right, title and interest in said property to North American Baptist Loan Association, Inc., an Arkansas corporation. RRICIA
- C. Cults laimubaed this the double american Raptist Loan Association, an Arkansas, corporation, to Good Shepherd Apostalic Church.
- d. Resolution from the Trustees of Baptist Missionary Assocation of America authorizing the sale of all its rights, title and interest on the property to North American Baptist Loan Assocation, Inc.
- e. Resolution from the Board of Trustees of North American Raphist Loan Association, Inc., authorizing the completion of the sale to the proposed buyer pursuant to a valid unrecorded contract of sale of real estate.
- f. copy of the Articles of Incorporation of North American Espeist Loan Association, Inc.

5. POSSESSION.

The Buyers shall have possession of the above-described real property immediately upon closing of the sale.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be executed this <u>fd</u> day of <u>Jellucry</u>, 1993.

NORTH AMERICAN BAPTIST LOAN ASSOCIATION, INC.

BY: Wan Collins

Document shepherd apostolic OT OF CHURCH ANC.

This Document is the property of the Lake County Recorder!

ACKNOWLEDGMENT

STATE OF ARKANSAS

COUNTY OF PULASKI

Before me, the undersigned, a notary public

in and for said County and States, this get day of

Debrugary, 1993, personally appeared DON COLLINS,

as agent for North American Baptist Loan Assocation,
Inc., and acknowledged the execution of the foregoing
Deed. In witness whereof, I have hereunto subscribed
my name and affixed my official seal.

My Commission Expires:

(SEAL)

NOTARY PUBI

Patsy L. Looney, Notary Public Pulaski County, Arkansas My Commission Expires 10-16-2002

ACKNOWLEDGMENT

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STATE OF
COUNTY OF
Before me, the undersigned, a notary public
in and for said County and State, this day of
, 1993, personally appeared
as agent for Good Shepherd
Apostolic Church, Inc., and acknowledged the execution
of the foregoing Deed. In witness whereof, I have This Document is the property of
hereunto subscribed myenamenand Raffixedriny official
seal.
My Commission Expires:
(SEAL) NOTARY PUBLIC
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THE WOLANA CHILLIAN