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SUBORDINATION AGREEMENT

Bank One
Merr.

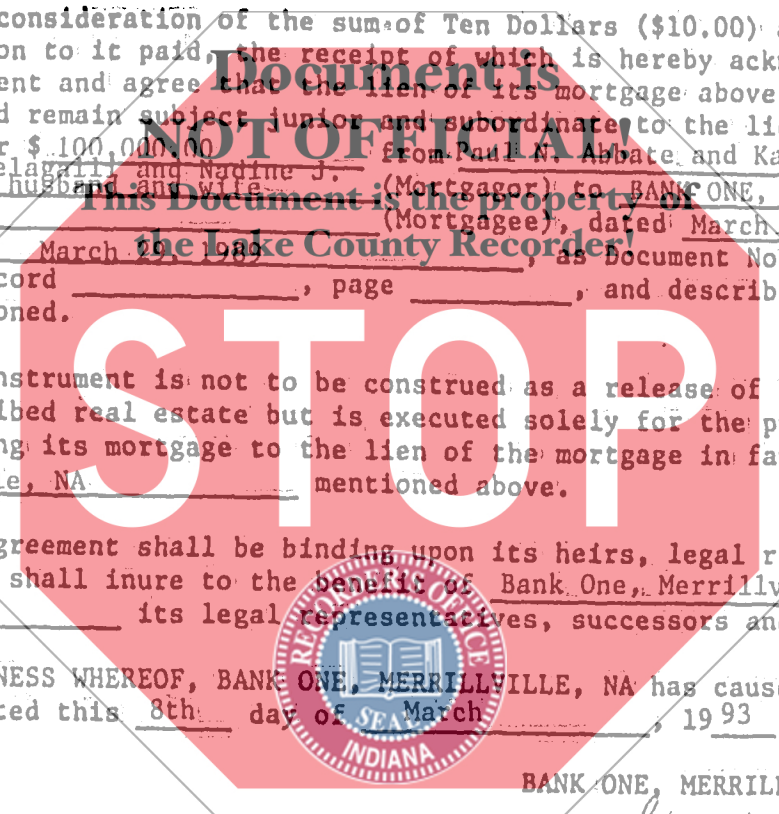
The undersigned, BANK ONE, MERRILLVILLE, NA, a United States Corporation, being the sole owners of a certain promissory note in the original principal sum of Forty Thousand and 00/100 Dollars (\$ 40,000.00) made by Andre R. Pelagalli and Nadine J. Pelagalli, husband and wife

dated the 10th day of February, 1993 and secured by a mortgage also dated the 10th day of February, 1993, and recorded February 19, 1993, as Document No. 93011094 / Mortgage Record , Page , and described the following real estate, to-wit:

Lot 64 in Twin Creek Block Three, to the Town of Munster, as per plat thereof, recorded in Plat Book 49 page 130, in the Office of the Recorder of Lake County, Indiana.
a/k/a: 9730 Redbud Road, Munster, IN

TICOR TITLE INSURANCE
Crown Point, Indiana
STATE OF INDIANA
FILED
MAR 15 1993
SAR
MAR 15 1993

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for \$ 100,000.00 from Paul N. Abbate and Kathleen L. Abbate, H&W & Andre R. Pelagalli and Nadine J. Pelagalli, husband and wife (Mortgagor) to BANK ONE, MERRILLVILLE, NA (Mortgagee), dated March 14, 1989 and recorded March 29, 1989, as Document No. 029208 / Mortgage Record , page , and describing the real estate above mentioned.



This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of Bank One, Merrillville, NA mentioned above.

This Agreement shall be binding upon its heirs, legal representatives and assigns and shall inure to the benefit of Bank One, Merrillville, NA its legal representatives, successors and assigns.

IN WITNESS WHEREOF, BANK ONE, MERRILLVILLE, NA has caused this agreement to be executed this 8th day of March, 1993.

Attest:
By: _____
Its: Michael Smith, Vice President

BANK ONE, MERRILLVILLE, NA
By: Sherril J. Tokarski
Its: Sherril J. Tokarski, Asst. Vice Pres.

STATE OF INDIANA)
COUNTY OF Lake)

Before me, a Notary Public, in and for said County and State, personally appeared Sherril J. Tokarski and Michael Smith the Asst. Vice President and the Vice President, respectively of BANK ONE, MERRILLVILLE, NA, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

Witness my hand and Notarial Seal this 8th day of March, 1993.

My Commission Expires: Dec. 26, 1995
Resident of Lake County
This Instrument Prepared By: Michael Smith, An Officer of Bank One, Merr, NA
Deborah Rios Guzman Notary Public

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