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93015281

REAL ESTATE MORTGAGE

This indenture witnesseth that

Park Avenue Floors, Inc.,
an Indiana Corporation,

of Lake County, Indiana

, as MORTGAGOR,

Mortgage and warrant to

Anthony R. Scheeringa and Ruth Scheeringa,
husband and wife,

of Lake County,

Indiana, as MORTGAGEE,

the following real estate in
State of Indiana, to wit:

Lake

County.

Lot 1, Scheeringa's 2nd Addition to the Town of Highland,
as shown in Plat Book 67, Page 29, in Lake County, Indiana;
more commonly known as 2315 - 45th Street, Highland, Indiana.

Key No. 27-548-1

**Document is
NOT OFFICIAL!**

**This Document is the property of
the Lake County Recorder!**

STOP

HAR 9 1 22 PM '93
SAMUEL ORLICH
RECORDER

STATE OF INDIANA/S.S. NO.
LAKE COUNTY
FILED FOR RECORD

and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness:

A Promissory Note of even date herewith (or any renewals thereof)
in the principal sum of \$180,000.00, payable as therein set forth.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants:

None

State of Indiana, Lake County, ss:

Dated this 8th Day of February, 1993.

Before me, the undersigned, a Notary Public in and for said County and State, this 8th day of February, 1993 personally appeared:

Park Avenue Floors, Inc.

By: John G. Bakker Seal
John G. Bakker, President

John G. Bakker and Carole Bakker and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

Carole Bakker Seal
Carole Bakker, Secretary

My commission expires April 5, 1994

Beverly J. Lukacs Signature
Beverly J. Lukacs, Notary Public

Resident of Lake County

Resident of Lake County

This instrument prepared by John M. Piersma, Goldman & Piersma, P.C., Attorneys at Law
2833 Lincoln Street, Highland, IN 46322

MAIL TO:

Chicago Title Insurance Company

6.00 CT