

93015198

SUBORDINATION AGREEMENT

Del. to Bank One, Inc

The undersigned, BANK ONE, MERRILLVILLE, NA, a United States Corporation, being the sole owners of a certain promissory note in the original principal sum of TWO HUNDRED FOURTEEN THOUSAND TWO HUNDRED THIRTY TWO AND 02/100 Dollars (\$214,232.02) made by Fred Biancardi and Patricia Biancardi, Husband and Wife dated the 11th day of January, 1989 and secured by a mortgage also dated the 11th day of January, 1989, and recorded January 18, 1989, as Document No. 018741/Mortgage Record _____, Page _____, and described the following real estate, to-wit:

Lot 9, Schilling's 7th Addition, Unit 1, to the town of Dyer, as shown in Plat Book 44, page 78, in Lake County, Indiana.

a/k/a 2627 Hickory Drive, Dyer IN 46311

STATE OF INDIANA/S.S. NO. LAKE COUNTY FILED FOR RECORD MAR 9 11 20 AM '93 SAMUEL RECORDING CO.

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for \$ 40,000.00 from Fred Biancardi and Patricia Biancardi Husband and Wife (Mortgagor) to Bank One, Merrillville, NA (Mortgagee), dated 2/13/93 and recorded 3/5/93, as Document No. 93014473 / Mortgage Record _____, page _____, and describing the real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of Bank One, Merrillville, NA mentioned above.

This Agreement shall be binding upon its heirs, legal representatives and assigns and shall inure to the benefit of Bank One, Merrillville, NA its legal representatives, successors and assigns.

IN WITNESS WHEREOF, BANK ONE, MERRILLVILLE, NA has caused this agreement to be executed this _____ day of _____, 19_____.

Attest: Michael Smith Vice President

BANK ONE, MERRILLVILLE, NA By: David K. Stephenson Its: Vice President

STATE OF INDIANA) COUNTY OF _____)

Before me, a Notary Public, in and for said County and State, personally appeared Michael Smith and David K. Stephenson, the Vice President and the Vice President, respectively, of BANK ONE, MERRILLVILLE, NA, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

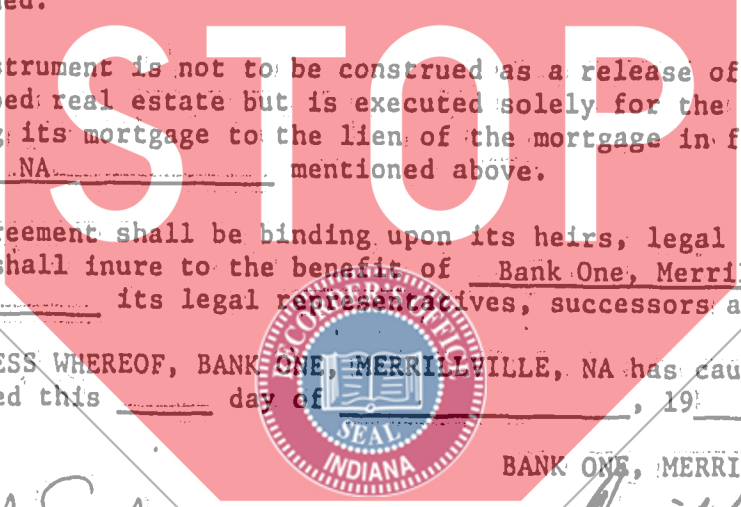
Witness my hand and Notarial Seal this 2nd day of March, 1993.

My Commission Expires: 12/26/95 Resident of Lake County This Instrument Prepared By:

Deborah Rios Guzman Notary Public

David K. Stephenson

TICOR TITLE INSURANCE Crown Point, Indiana



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