Jeffrey Wayne Hahn	DeMotte State Bank
Denise Marie Hahn	Lowell Banking Center
14208 West 135th Ave. Cedar Lake, IN 46303 93014376	P.O. Box 346 Lowell, IN 46356
Leual Lake. IN: 40303	
MORTGAGOR "I" includes each mortgagor above.	"You reans the mortgagee, its successors and assigns.
EAL ESTATE MORTGAGE: For value received, I, Jeffrey Way	ne Hahn and Denise Marie Hahn, as husband!
al estate described below and all rights, easements, appurtenances, re	intgage, grant and convey to you on <u>February 26, 1993</u> , the ints, leases and existing and future improvements and fixtures that may now or
anytime in the future be part of the property (all called the "property").	, , , , , , , , , , , , , , , , , , , ,
ROPERTY ADDRESS: 14208*West 135th Ave.	(Street)-
Cedar Lake	, Indiana 46303'
EGAL DESCRIPTION: (City)	(Zip Code)
34 North, Range 9 West of the Second Princ County, Indiana, described as follows: Be feet West and 930.35 feet South of the Nor Half of the Northeast Quarter of said Sect the center of the road; thence North about in the center of the road 100 feet; thence point; thence West 100 feet to the place of the second Prince West 100 feet to the place of the second Prince West 100 feet Second Prince County Indiana.	ginning at a point which 448.8 theast Corner of the West ion; thence South 190 feet to 74 degrees 36 minutes East North 182.8 feet to a of beginning.
	DEAL COLLEGE
Docu	ment is
NOTOI	ment is
NOI OI	FICIAL!
located in:	is the product Indiana. Further than the country Indiana. Further than the
assessments not yet due and N/A the Lake Cou	unty Recorder!
mortgage and in any other document incorporated herein. Secured you under this mortgage, the instrument or agreement described by agreement, and, if applicable, the future advances described below. The secured debt is evidenced by (describe the instrument or agreement and agreement described below. Mortgage dated February 26, 1993:	ebt and the performance of the covenants and agreements contained in this debt, as used in this mortgage, includes any amounts I may at any time owe selow, any renewal, refinancing, extension or modification of such instrument or it.
	WWD.
The above obligation is due and payable onMarch_3	if not paid earlier.
Ten thousand and no cents	this mortgage to protect the security of this mortgage or to perform any of the
	FA propert of it may not yet be advanced. Future advances are contemplated and creement evidencing the secured debt.
	/
Variable Rate: The interest rate on the obligation secured by the	nis mortgage may vary according to the terms of that obligation. Fr which the interest rate may vary is attached to this mortgage and made a part
hereof.	
IDERS: Commercial	
IGNATURES: By signing below, I agree to the terms and cover videncing the secured debt and id any riders described above and Jeffrey Wayne Hahn	nants contained on page 1 and 2 of this mortgage, in any instruments signed by me. I acknowledge receipt of a copy of this mortgage. Denise Marie Hahn
och ricy mayne nami	
CKNOWLEDGMENT: STATE OF INDIANA. Lake On this 26th day of Febru Bonnie L. Lesniewski personally a Hahn, as husband and wife	uary, 1993 , before me,
	and acknowledged the execution of the foregoing instrument.
My commission expires: 9/25/95	Daniel Ternewski
<u>.</u>	(Notary Public) Bonnie L. Lesniewski
_	(Type or Print Name) esident of Newton County, Indiana
nis instrument was prepared by: <u>Guy A. Carlson, V.P. 8</u>	w Branch Manager

800

COVENANTS

- 1. Payments, I agree to make all payments on the secured debt when due. Unless we agree otherwise, any payments you receive from me or for my benefit will be applied first to any amounts I owe you on the secured debt exclusive of interest or principal, second, to interest and then to principal. If partial prepayment of the secured debt occurs for any reason, it will not reduce or excuse any subsequently scheduled payment until the secured debt is
- 2. Claims against Title, I will pay all taxes, assessments, liens, encumbrances, lease payments, ground rents, and other charges relating to the property when due. You may require me to provide to you copies of all notices that such amounts are due and the receipts evidencing my payments. I will defend title to the property against any claims that would impair the lien of this mortgage. You may require me to assign any rights, claims or defenses which I may have against parties who supply labor or materials to improve or maintain the property.
- 3. Insurance. I will keep the property insured under terms acceptable to you at my expense and for your benefit. This insurance will include a standard mortgage clause in your favor. You will be named as loss payee or as the insured on any such insurance policy. Any insurance proceeds may be applied; within your discretion, to either the restoration or repair of the damaged property or to the secured debt. If you require mortgage insurance, I agree to maintain such insurance for as long as you require
- 4. Property, I will keep the property in good condition and make all repairs reasonably necessary. I will give you prompt notice of any loss or damage to the property
- 5. Expenses. I agree to pay all your expenses, including reasonable attorneys' fees, if I breach any covenants in this mortgage or in any obligation secured by this mortgage. I will pay these amounts to you as provided in Covenant 10 of this mortgage.
- 6; Default and Acceleration. If I fail to make any payment when due or breach any covenants under this mortgage, any prior mortgage or any obligation secured by this mortgage, you may, at your option. accelerate the maturity of the secured debt and demand immediate payment and exercise any other remedy available to you. You may foreclose this mortgage in the manner provided by law.
- 7: Assignment of Bents and Profiles. Lassign to you the rents and profile of the property. Unless we have agreed otherwise in writing, I may collect and retain the rents as long as I am not in default. If I default, you may as provided by law, have the court appoint a receiver and the receiver may take property and manage the property and collect the rents, income and profits. Any rents you collect shall be applied first to the costs of managing the property including all taxes, assessments, incurrance premiums, repairs, court costs and altorneys' fees, commissions to rental agents, and any other necessary related expenses. The remaining amount of rents will then apply to payments on the secured debt as provided in Covenant.
- 8. Prior Security Interests, I will make payments when due and perform all other covenants under any mortgage, deed of trust, or other security agreement that has priority over this mortgage. I will not make or permit any modification or extension of any mortgage, deed of trust or other sucurity interest that has priority over this mortgage or any note or agreement secured thereby without your written consent. I will promptly deliver to you any notices I receive from any person whose rights in the property have priority over your rights.
- 9. Leaseholds; Condominiums; Planned Unit Developments. Lagree to comply with the provisions of any lease if this mortgage is on a leasehold. If this mortgage is on a unit in a condominium or a planned unit development. I will perform all of my duties under the covenants, by laws, or regulations of the condominium or planned unit development
- 10: Authority of Mortgagee to Perform for Mortgagor, the fail to perform any of my duties under this mortgage, or any other mortgage, deed of trust, tien or other security interest that has priority over this mortgage. You may perform the duties or cause them to be performed. You may sign my name or pay any amount if necessary for performance. It any construction on the property is discontinued or not carried on in a reasonable manner, you may do whatever is necessary to protect your security interest in the property. This thay include completing the construction.

 Your failure to perform will not preclude you from exercising any of your other rights under the law or this wortgage.

Any amounts paid by you to protect your security interest will be secured by this mortgage such amounts will be due on demand and will bear interest from the date of the payment until paid in full at the interest rate in effect from time on the secured debt

- 11. Inspection. You may enter the property to inspect if you give me notice beforehand. The notice must state the reasonable cause for your inspection.
- 12. Condemnation. Lassign to you the proceeds of any award or claim for damages connected with a condemnation of other taking of all or any part of the property. Such proceeds will be applied as provided in Covenant 1. This assignment is subject to the terms of any prior security agreement
- 13. Walver. By exercising any remedy available to you, you do not give up your rights to later use any other remedy. By not exercising any remedy, if I default, you do not waive your right to later consider the event a default if it happens again. I waive all rights of valuation and appraisement
- 14. Joint and Several Liability; Co-signers; Successors and Assigns Bound: All duties under this mortgage are joint and several. If I sign this mortgage but do not sign the secured debt and by doing so, I do not agree to be personally liable on the secured debt. I also agree that you and any party to this mortgage may extend; modify or make any other changes in the terms of this mortgage or the secured debt without my consent. Such a change will not release me from the terms of this mortgage.

The duties and benefits of this mortgage shall bind and benefit the successors and assigns of either or both of us.

15. Notice. Unless otherwise required by law, any notice to me shall be given by derivering it or by mailing it by first class mail addressed to me at the Property Address or any other address that I tell you. I will give any notice to you by certified mail to your address or page 1 of this mortgage, or to any other address which you have designated

Any notice shall be deemed to have been given to either of us when given in the manner stated above.

- 16. Transfer of the Property or a Beneficial interest in the Mortgagor, that or any part of the property or any interest in it is sold or transferred without your prior written consent, you may demand immediate payment of the secured debt. You may also demand immediate payment if the mortgagor is not a natural person and a beneficial interest in the mortgagor is sold or transferred. However, you may not demand payment in the above situations if it is prohibited by federal law as of the date of this mortgage.
- 17. Release. When I have paid the secured debt in full and all underlying agreements have been terminated, you will, at my request, release this mortgage without charge to me. Except when prohibited by law. I agree to pay all costs to record the release.
- 18. Severability. Any provision or clause of this mortgage or any agreement evidencing the secured debt which conflicts with applicable law will not be effective unless that law expressly or impliedly permits variations by agreement. It any provision or clause of this mortgage or any agreement evidencing the secured debt cannot be enforced according to its terms, this fact will not affect the enforceability of the balance of the mortgage and the agreement evidencing the secured debt

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