

93014299

SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

CENTIER BANK, present legal holder of that certain mortgage(s) dated APRIL 10, 1990, executed by LINDA L. VILLARREAL, as Mortgagor, to CENTIER BANK as mortgagee, recorded APRIL 16, 1990 as Document No. 095361 of LAKE County, Indiana, and concerning the real property in LAKE County, INDIANA, described as follows: LOT 39, FOUNTAIN RIDGE 2ND ADDITION UNIT 1, AS SHOWN IN PLAT BOOK 39, PAGE 77, IN LAKE COUNTY, INDIANA.

for and in consideration of the sum of FIFTEEN THOUSAND AND NO/100 to them, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated FEBRUARY 26, 1993, by LINDA L. VILLARREAL, Mortgagor to CENTIER BANK as Mortgagee securing payment of a note in the amount of \$45,000.00 dated FEBRUARY 26, 1993 with interest from the date hereof on unpaid principal at the rate of 7.875% per annum; principal and interest payable in bi-weekly installments of \$462.37 beginning MARCH 15, 1993, and continuing until \_\_\_\_\_, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, CENTIER BANK, hereby consenting that the lien of the mortgage first above described by taken as second and inferior to mortgage last above described.



STATE OF INDIANA/S.N.O.  
LAKE COUNTY  
FILED FOR RECORDS  
MAR 4 1 19 PM '93  
SAMUEL VILICH  
RECORDER

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CF

Chicago Title Insurance Company

IN WITNESS WHEREOF, The said CENTIER BANK has hereunto set  
his Hand this 26th day of February 1993

BY: *James E. Kish*  
**JAMES E. KISH, VICE PRESIDENT**

(STATE OF INDIANA);  
COUNTY OF LAKE )

Before me a Notary Public in and for said County and State,  
personally appeared JAMES E. KISH, VICE PRESIDENT respectively, and  
acknowledged the execution of the foregoing SUBORDINATE AGREEMENT  
OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand, and notarial  
seal this 26th date of February, 1993.  
**Document is NOT OFFICIAL!**  
**This Document is the property of the Lake County Recorder!**

MY COMMISSION EXPIRES: 12-20-96  
COUNTY OF RESIDENCE: Lake

*Marsha Fijut*  
**MARSHA FIJUT**  
NOTARY PUBLIC

THIS INSTRUMENT WAS PREPARED BY: HERMAN W. STAUFFER, SENIOR VICE PRESIDENT

