

CP 46 4581 4 (2)

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SUBORDINATION AGREEMENT

The undersigned, S & T Federal Credit Union, being the sole owners of a certain promissory note in the original principal sum of TWENTY THOUSAND Dollars (\$ 20,000.00) made by Shirley M. Oneill & Charles T. Oneill dated the 14th day of January, 1992 and secured by a mortgage also dated the 14th day of January, 1992, and recorded January 24, 1992, as Document No. 92005117 /Mortgage Record , Page , and described the following real estate, to wit: Situated in the City of Hobart, County of Lake, and State of Indiana, and is further described as follows: Lot 210, Crestwood Trace, in the City of Hobart, as shown in Plat Book 42, Page 29, and as amended by Certificate of Correction Dated September 19, 1972 and Recorded September 25, 1973 as Document No. 222192, in Lake county, Indiana.

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for \$ 39,000.00 from Shirley M. Oneill & Charles T. Oneill (Mortgagor) to S & T Federal Credit Union (Mortgagee), dated February 26, 1993 and recorded March 3, 1993, as Document No. 93013886 /Mortgage Record: page and describing the real estate above mentioned the Lake County Recorder!

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of S & T Federal Credit Union mentioned above.

This Agreement shall be binding upon its heirs, legal representatives and assigns and shall inure to the benefit of S & T Federal Credit Union its legal representatives, successors and assigns.

IN WITNESS WHEREOF, S & T FEDERAL CREDIT UNION, has caused this agreement to be executed this 22nd day of February, 1993.

Attest:

By: Brenda A. Starbuck
Brenda A. Starbuck
Its: LOAN OFFICER

By: William L. Strom
William L. Strom
Its: PRESIDENT

STATE OF INDIANA)
COUNTY OF Lake)

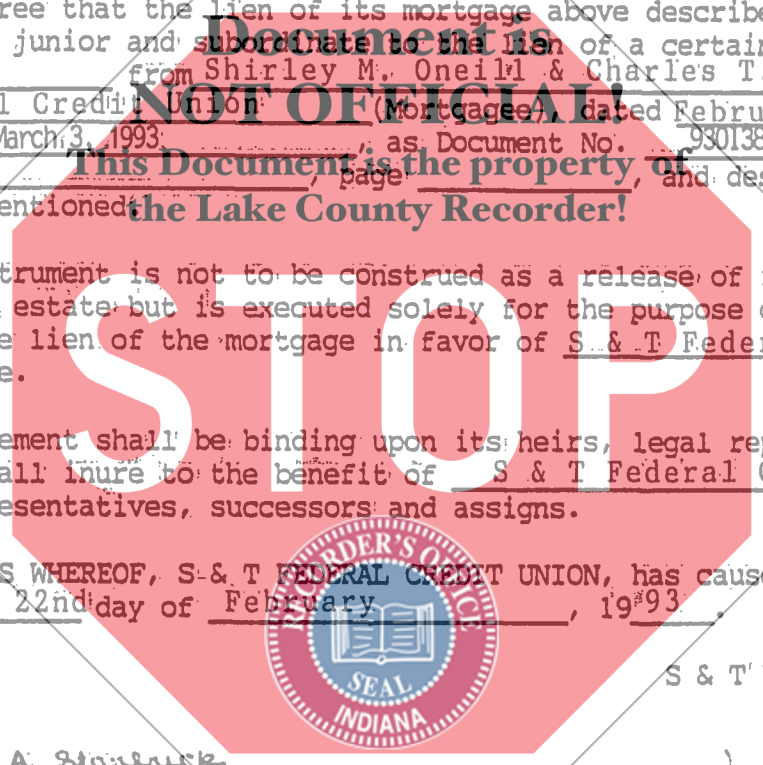
Before me, a Notary Public, in and for said County and State, personally appeared BRENDA A. STARBUCK and WILLIAM L. STROM, the and the respectively of S & T FEDERAL CREDIT UNION, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

Witness my hand and Notarial Seal this 22nd day of FEBRUARY, 1993.

My Commission Expires: 11-4-1995
Resident of LAKE County

This instrument Prepared By:
GLORIA J. HAWKINS

Gloria J. Hawkins
Notary Public
GLORIA J. HAWKINS



State Insurance Company

Handwritten initials 'JED Ct'