

93013818

ASSIGNMENT OF FUTURE ADVANCES

Comm Credit
5720 Broadway
Merrill, Ind 46410

This ASSIGNMENT OF FUTURE ADVANCES, executed this 26th of February 1993, by Steven J. & Robin N. Smitka the "Undersigned", who currently resides at 605 Canterbury Rd Griffith IN County of LAKE State of Indiana.

WITNESSETH

WHEREAS, Undersigned is the owner of property located at 605 Canterbury Griffith, IN and more fully described as follows:

Lot 20, Countryside Estates, Phase 1, to the Town of Griffith, as shown in Plat Book 67, page 8, Lake County, Indiana & corrected in Plat Book 67/14.

STATE OF INDIANA/S.S.N.O.
LAKE COUNTY
FILED FOR RECORD
MAR 2 2 28 PM '93
SANDY LILLICH
RECORDER

Document is NOT OFFICIAL!

WHEREAS, Undersigned ~~This Document is the property of the Lake County Recorder!~~ ~~is to borrow funds for Commercial Credit Loans, Inc., an Ohio Corporation doing business in Indiana. Said loan shall be secured by a second mortgage on the property described above, and~~

WHEREAS, there currently exists a first mortgage on said property, said mortgage being from Undersigned to Lake Federal ("First Mortgage") dated April 3, 1992, and recorded in or #92022120 of the Public Records of LAKE County, Indiana. Said first mortgage may permit Undersigned to obtain future or further advances; and

WHEREAS, ~~Commercial Credit Loans, Inc. will not grant to Undersigned a second mortgage loan before and until Undersigned executes this assignment.~~

NOW THEREFORE, in consideration of any loan now or hereafter made to Undersigned by ~~Commercial Credit Loans, Inc.~~ Undersigned authorizes, empowers, and directs the holder of Undersigned's First Mortgage to pay to the order of ~~Commercial Credit Loans, Inc.~~ all proceeds of future advances made by the First Mortgage or its successors or assigns. Said proceeds shall be applied as a reduction of the unpaid principal balance of the second mortgage loan; however, the requirements of monthly payment due under said second mortgage shall be applied to the payments of indebtedness from time to time due ~~Commercial Credit Loans, Inc.~~ in the inverse order of maturity.

THIS ASSIGNMENT OF FUTURE ADVANCES will be duly recorded in the appropriate land records office and First Mortgage will be notified of the Assignment by registered or certified mail so that it will be bounded by the terms of this agreement.

WITNESSETH

Steven J. Smitka
Steven J. Smitka
State) INDIANA
County) LAKE

Robin N. Smitka
Robin N. Smitka

I, hereby certify, that on this 26th day of February 1993, before me, a Notary Public duly authorized to take acknowledgements, personally appeared: Steven J. & Robin N. Smitka to me and known to be the person(s) described herein and who executed the forgoing instrument and acknowledged before me that they executed the same.

WITNESS my hand and seal in the County and State aforesaid this 26th day of February, 1993.

Nanette M. Vaillancourt
Nanette M. Vaillancourt

Resident of LAKE County
My Commission Expires 08/15/93

Prepared by N.M. Vaillancourt

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