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SUBORDINATION OF LIEN.

WHEREAS, Stanley Hnatusko, whose address is 4001 East 134th Street, Chicago, IL 60633 (hereinafter called "Lien Holder"), has an interest in the following described property located in the 8216 Northcote of Munster, County of Lake, State of Indiana, described as follows, to wit:

Lot 8 in Block 1 in Wicker Park, Munster, as per plat thereof, recorded in Plat Book 20, page 40, in the Office of the Recorder of Lake County, Indiana.

pursuant to the terms of a certain ^{Judgment} agreement dated August 24, 1992, and recorded on Cause #45DO2-8812, Judgment Docket 16 pg. 229 Lake Superior, Lake County Records, and Court at East Chicago, IN

WHEREAS, Halina Hnatusko, whose address is 8216 Northcote Ave., Munster, IN 46321 (hereinafter called "Mortgage/Borrower") has applied to NBD Mortgage Company, 115 S. Court St., (hereinafter called "Lender") for a mortgage in the Crown Point, IN 46307 amount of \$67,000.00 including any future renewals, extensions, or modifications thereof to be secured by a first real estate mortgage on the above described property.

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, receipt whereof is hereby acknowledge, the undersigned Lien Holder does hereby subordinate to Lender all its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender is relying upon this subordination in the above described mortgage transaction and that Lender's mortgage when executed shall be a secured lien on the above described property prior and superior to the interest of Lien Holder notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND IT IS FURTHER AGREED that Lien Holder hereby assumes no personal liability to Lender and that Lender shall give written notice to Lien Holder at least 15 days prior to the exercising of its right to foreclose by certified U.S. Mail to the address hereinabove designated or to such other address as may hereafter be designated in writing. Lien Holder shall have the right, but not the obligation, to cure any default of the Mortgagor/Borrower.

The Lien Holder represents that it has not sold, conveyed or agreed to sell, assign, or convey to anyone the Lien Holder's interest in the above described Agreement and that said Agreement is presently in effect and not now in default by either the Lien Holder or the Mortgagor/Borrower.

WITNESS THE DUE EXECUTION HEREOF THIS 24 DAY OF

January, 1993

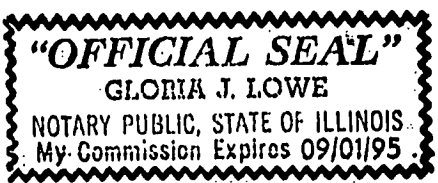
WITNESSES:

X Stanley Hnatusko
STANLEY HNATUSKO

ACKNOWLEDGEMENT

STATE OF ~~INDIANA~~ ILLINOIS)
County of COOK)

ss.



The foregoing instrument was acknowledged before me this 26th day of January, 1993, by

**Stanley Hnatusko

Gloria J. Lowe
Notary Public
Resident of Cook County
My commission expires 9/1/95

Instrument drafted by
Howard A. Lax (P35128)
P.O. Box 331789
Detroit, Michigan 48232-7789

When recorded return to:

STATE OF INDIANA, S.S. NO. FILED FOR COORD. REC'D PROCL. 2 JAN 27 1993

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