

Return: First mortgage
300 W Ridge Rd Gary 46402
Indemnifying Mortgage

93013654

THIS INDENTURE WITNESSETH; That Arlene Davis Scott and James Person
of Lake County, in the State of Indiana
hereby mortgage and warrant to the Central Acceptance Co.
Lake, the following described property in the County of Lake
and State of Indiana, to wit:

The South 50 feet to the North 200 feet of the South 1/2 of Lot 1, Block 3, Broadway Homes Acres, in the City of Gary as shown in Plat Book 16, Page 17, Lake County, Indiana

Commonly known as: 5178 1/2 Adams St., Gary, Indiana

Key # 11-174-11

MAR 2 10 47 AM '93
SAMUEL ORLICH
RECORDER

STATE OF INDIANA/S.S.NO.
LAKE COUNTY
FILED FOR RECORD

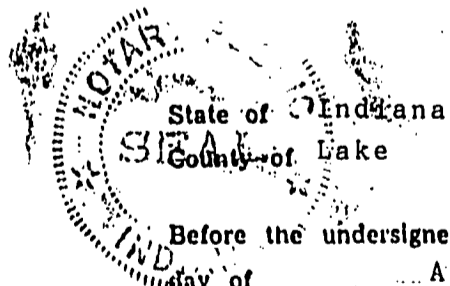
This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Arlene Davis Scott and James Person

mortgagor to said Central Acceptance Co.
in the sum of \$ 6,000.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor, or either of them, for the mortgage hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said mortgagee by reason of the mortgagor, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said mortgagee or has come to it by assignment or otherwise, and shall be binding upon the mortgagor, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisement laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Arlene Davis Scott and James Person
have hereunto set their hand and seal this 1st day of
April, 1992.

X Arlene Davis Scott
Arlene Davis Scott

X James Person
James Person



Before the undersigned, a Notary Public in and for said County and State this 1st day of April 1992.

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal.

Heliza Ortiz
Notary Public
Lake County Resident

My Commission Expires 11-16-93

This Instrument was prepared by Allan Fefferman

600