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MEMORANDUM OF LEASE

THIS LEASE is made and entered into as of the 30th November, 1992, by and between Whiteco Metrocom, a division of Whiteco Industries, Inc. ("Lessee") and Reeder Associates II ("Lessor").

Mar 1 9 54 AM '93
SARAH J. BIRCH
RECORDER

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

W I T N E S S E T H:

In consideration of the sum of One Dollar (\$1.00) and other valuable consideration, paid by Lessee to Lessor, Lessor hereby leases to Lessee and Lessee hereby leases from Lessor, upon the terms and conditions of the definitive Sign Location Lease between Lessor and Lessee made and entered into on the 30th day of November, 1992, the premises described in Exhibit A (the "Leased Premises"), attached hereto and made a part hereof, commonly known as 4605 #226th Avenue, Gary, Indiana, permanent index no. 49-387-2 and legally described as:

Lot 2 in Block 2 in Oak Manor in the City of Gary as per plat thereof recorded in Plat Book 26 page 13 in the office of the Recorder, Lake county, Indiana * EXCEPT PT. IN R/W

TO HAVE AND TO HOLD the Leased Premises for a term commencing on the 1st day of January, 1993 and ending on the 31st day of December, 2002. [(if applicable) The Lessee has an option to renew or to extend the term of the lease for -0- additional term(s) of -0- years commencing on the date on which the original term expires.]

IN WITNESS WHEREOF, the parties hereto have executed this short form lease on this 12th day of February, 1993.

LESSEE:

Whiteco Metrocom, a Division of Whiteco Industries, Inc.

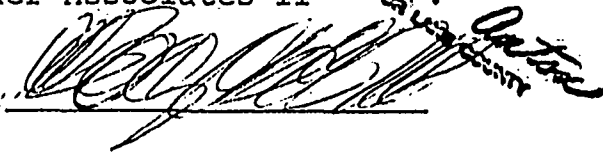
By:


Jack Ayers
Vice President/Gen. Manager

LESSOR:

Reeder Associates II

By:



FILED
MAR 1 1993
Lake Co. Recorder

Document prepared by David S. Rees, Wildman, Harrold, Allen & Dixon, 225 West Wacker Drive, Chicago, Illinois 60606



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STATE OF INDIANA)
) SS:
COUNT OF LAKE)

Personally appeared before me, a Notary Public in and for said County and State, the undersigned Roger Reeder, who acknowledged that he did sign and seal the foregoing instrument as his free act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal at 9:00 a.m. this 12th day of February, 1993.

William P. Schmelter

~~Notary Public~~ William P. Schmelter

My commission expires:
December 13, 1993

NOT OFFICIAL!

This Document is the property of
the Lake County Recorder!

STOP



STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Personally appeared before me, a Notary Public in and for said County and State, the undersigned, Jack Ayers, known to me to be the Vice President/General Manager of Whiteco Metrocom, a Division of Whiteco Industries, Inc. who acknowledged that he did sign and seal the foregoing instrument for, and on behalf of said Corporation, being thereunto duly authorized by its Board of Directors and that the same is his free act and deed as such officer and the free act and deed of said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal at 10:00 a.m., this 12th day of February, 1993.

William P. Schmelter

Notary Public - William P. Schmelter

My commission expires:
December 13, 1993

