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LOAN MODIFICATION AGREEMENT

Loan Number 12680

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WHEREAS

CALUMET NATIONAL BANK

LOANED

OLIN E. BELL, III AND LEE ANN BELL,  
HUSBAND AND WIFE

THE SUM of FIFTY EIGHT THOUSAND FOUR HUNDRED AND 00/100 DOLLAR (\$58,400.00) evidenced by a note and mortgage executed and delivered on June 20th, 1991 which said mortgage being recorded on June 25th, 1991 as document number 91031547 in Lake County, Indiana and

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The terms of this modification will be as follows:

1. The interest rate will be fixed at 8.00%.
3. This loan shall utilize a fifteen year amortization. The new maturity date shall be February 1st, 2008.
4. This loan will require 180 monthly payments of principal and interest in the amount of \$554.00. The first of such payments is due March 1st, 1993. The final installment due under this agreement is February 1st, 2008.

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before February 1st, 2008 the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the parties hereto have set their hands and seals this 17<sup>th</sup> day of FEB, 1993.

Olin E. Bell III  
Olin E. Bell, III

Lee Ann Bell  
Lee Ann Bell

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR  
MAR 1 1993  
SAM  
RESOR  
LIC



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**CALUMET NATIONAL BANK**

*Terrence J. Farrell*  
Terrence J. Farrell  
Senior Vice President

ATTEST :

*Michael A. Lugar*  
Michael A. Lugar  
Mortgage Loan Officer

STATE OF INDIANA )  
                          )SS:  
COUNTY OF LAKE )

**Document is NOT OFFICIAL!**

**This Document is the property of the Lake County Recorder**

BEFORE ME, the undersigned, a notary public in and for said County and State, personally appeared **Olin E. Bell, III and Lee Ann Bell, Husband and Wife** known to me to be such, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 17TH day of FEB, 1993.

My commission expires: 04-21-96

County of Residence: Lake

*Joseph A. Cole*  
Notary Public

STATE OF INDIANA )  
                          )SS:  
COUNTY OF LAKE )



BEFORE ME, the undersigned a notary public in and for said County and State personally appeared: **Terrence J. Farrell, Senior Vice President and Michael A. Lugar, Mortgage Loan officer of Calumet National Bank, Hammond, Indiana** known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 17TH day of FEB, 1993.

My commission expires: 04-21-96

County of Residence: Lake

*Joseph A. Cole*  
Notary Public