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SUBORDINATION AGREEMENT
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OAK LAWN LOAN ORIG;
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AGREEMENT made this 13th day of November, 19 92,

by and between American Savings & Loan Assn.

whose address is 8230 Hohman Ave. Munster, IN 46321

and, LaSalle Talman Bank, FSB whose address

is 4242 N. Harlem Ave. Norridge, Il. 60634

WHEREAS; Susan Whitver is about
to undertake to mortgage money on certain property described as:

SEE ATTACHED

STATE OF INDIANA/S.S.M.D.
LAKE COUNTY
FILED FOR RECORD
DEC 3 9 17 AM '92
ROBERT (BOB) FREELAND
RECORDER

More commonly known as: 2028 Windsor Ct. Unit 2
Schererville, IN 46376-2658

whereas, American Savings & Loan Assn.
currently holds a first mortgage on said property thereof, and which
is recorded as document # 085463 situated in Schererville
city/county and State of Lake County, IN.

WHEREAS, the owners of the property are desirous of refinancing the same
from LaSalle Talman Bank, FSB for Loan Amt. 29,500; Payment 279.80

WHEREAS, it is required that LaSalle Talman Bank, FSB
obtain a first mortgage on the premises necessitating subordination of
American Savings & Loan Assn.

NOW THEREFORE, IT IS AGREED AS FOLLOWS:

1) American Savings & Loan Assn. agrees to
subordinate its lien to LaSalle Talman Bank, FSB

mortgage and acknowledges that its lien is inferior and subordinate of that of
LaSalle Talman Bank FSB

IN WITNESS WHEREOF, we have set our hands and seals the above date first written.

MORTGAGEE: American Savings, FSB

BY, Denise L. Knapp
Denise L. Knapp, Corporate Secretary

ATTEST: Gerald T. Sejda
Gerald T. Sejda, Vice President

Re-recorded to correct scrivener's error

STATE OF INDIANA/S.S.M.D.
LAKE COUNTY
FILED FOR RECORD
FEB 26 9 34 AM '93
SAMUEL UNLICH
RECORDER

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LEGAL DESCRIPTION

Unit 2 in Building 25 in Stonebrook, a Horizontal Property Regime, in the Town of Schererville, as per Declaration recorded April 3, 1981 as Document No. 623621 and amended by instrument recorded June 11, 1981 as Document No. 632246 and July 29, 1981 as Document No. 637956 and amended by instrument recorded November 4, 1982 as Document No. 686256 and further amended by instrument recorded July 24, 1986 as Document No. 865935 and as indicated in the plat recorded July 24, 1986 in Plat Book 61 page 25, in the Office of the Recorder of Lake County, Indiana.

Together with an undivided .8621% interest in the common areas and facilities appertaining to said unit as set out in said Declaration.

Except so much of the common areas and facilities lying within the South 1/2 of the following described tract: Part of the East 1/2 of the Southeast 1/4 of Section 15, Township 35 North, Range 9 West of the 2nd Principal Meridian, described as follows: Beginning Document as thereof, thence South along said East line, 1,078.95 feet; thence West 1,319.86 feet, more or less, to a point in the West line of said East half of the Southeast Quarter, which is 1,078.95 feet South, measured along said West line of Northwest corner of said East half of the Southeast Quarter; thence North along said West line 1,078.95 feet to the Northwest corner of the Southeast Quarter; thence East along said North line of said East half of the Southeast Quarter 1,326.3 feet, more or less, to beginning in Lake County, Indiana.



INDIANA
STATE OF ~~ILLINOIS~~)
COUNTY OF _____)

SS:

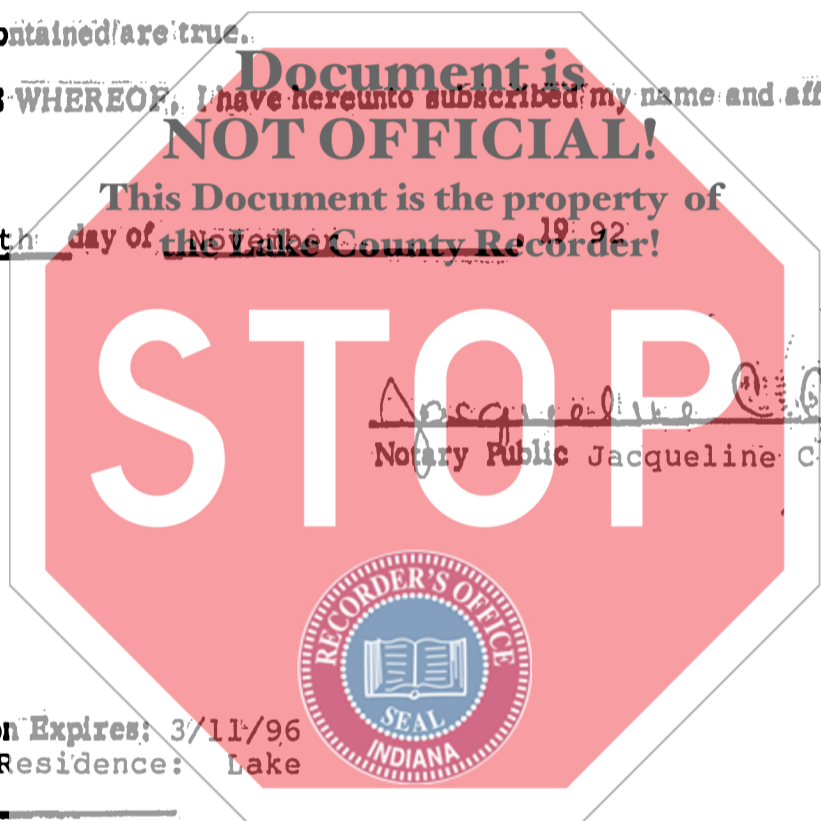
A C K N O W L E G I M E N T

On this 16th day of November 19 92,
before me, a Notary Public, personally appeared Denise L. Knapp,
Corporate Secretary and Gerald T. Seida, Vice President

who acknowledged the execution of the foregoing instrument for and on behalf
of said Corporation, and who, having been duly sworn, stated that the representa-
tions therein contained are true.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my
official seal:

Date this 16th day of November 19 92
~~the Lake County Recorder!~~



My Commission Expires: 3/11/96
County of Residence: Lake

THIS INSTRUMENT PREPARED BY: Denise L. Knapp