

93012326

INDEMNIFYING MORTGAGE



THIS INDENTURE WITNESSETH, That Jerome L. Hostetter and Sandra R. Hostetter, as husband and wife of Porter County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana the following described property in the County of Lake and State of Indiana, to wit:

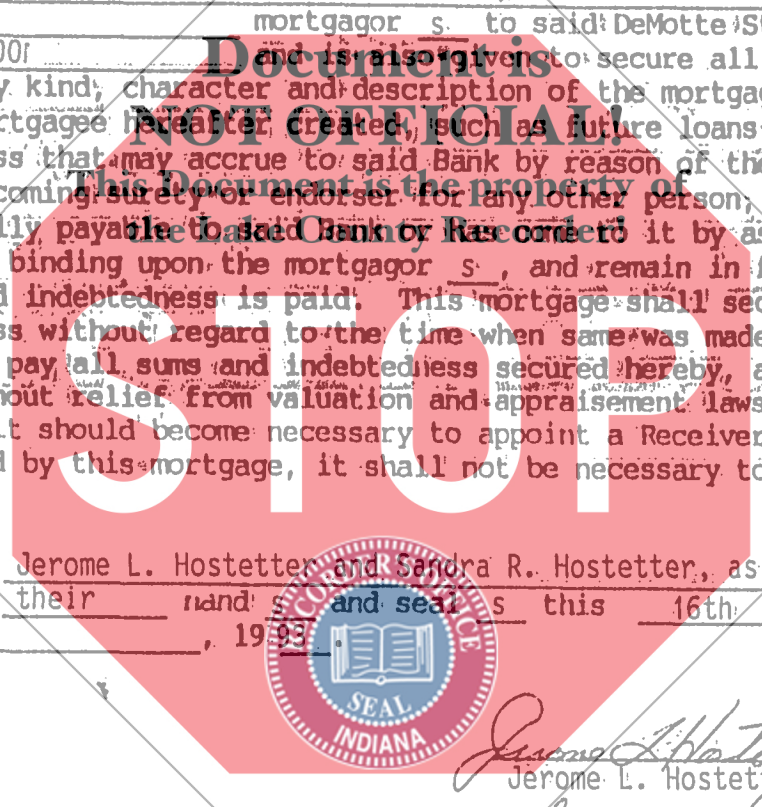
Part of the Southwest Quarter of the Southwest Quarter of Section 21 Township 33 North, Range 9 West of the 2nd P.M., in Lake County, Indiana, described as follows: Beginning at the Southwest Corner of Section 21; thence East, along the South line thereof, 425.45 feet to the point of beginning of the tract herein described thence North, with Angle (measured from West to North) of 88 degrees 42 minutes 30 seconds a distance of 522 feet; thence East with an internal angle of 88 degrees 42 minutes 30 seconds a distance of 166 feet; thence South, with an internal angle 91 degrees 17 minutes 30 seconds a distance of 522 feet; thence West with an internal angle of 88 degrees 42 minutes 30 seconds a distance of 166 feet to the point of beginning.

FEB 24 8 59 A '93
SARAH KILGISH
RECORDER

STATE OF INDIANA
LAKE COUNTY
FILED FOR REC

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Hostetter, Inc. D/B/A Lowell Lawn, Garden & Pool Center, Inc.

mortgagor s. to said DeMotte State Bank, in the sum of \$ 32,000.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor s., or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor s., or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor s., and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor s. expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisement laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.



In Witness Whereof Jerome L. Hostetter and Sandra R. Hostetter, as husband and wife have hereunto set their hand and seals this 16th day of February, 1993

Jerome L. Hostetter
Jerome L. Hostetter
Sandra R. Hostetter
Sandra R. Hostetter

State of Indiana

ss:

County of Lake

Before the undersigned, a Notary Public in and for said County and State this 16th day of February, 1993,

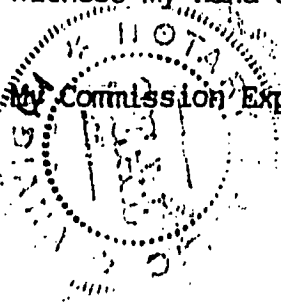
Jerome L. Hostetter and Sandra R. Hostetter, as husband and wife

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal.

Bonnie L. Lesniewski
Bonnie L. Lesniewski
NOTARY PUBLIC

My Commission Expires September 25, 1995 County of Residence: Newton



This instrument was prepared by: Guy A. Carlson, V.P. & Branch Manager

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