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93011998

**LOAN MODIFICATION AGREEMENT**

Loan Number 10930

**WHEREAS:**

**CALUMET NATIONAL BANK** ←

**LOANED**

**EARL J. HILBRICH, SR. AND PATSY L. HILBRICH  
HUSBAND AND WIFE**

**THE SUM** of FORTY THOUSAND EIGHT HUNDRED AND 00/100 DOLLARS (\$40,800.00) as evidenced by a note and mortgage executed and delivered on May 15th, 1986 which said mortgage being recorded on May 19th, 1986 as document number 854621 in Lake County, Indiana, and

**WHEREAS** it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The terms of this modification will be as follows:

1. The principal balance shall be increased by \$5,767.62. Thus making the principal balance \$38,742.78.
2. The interest rate will be fixed at 8.50%.
3. This loan shall utilize a thirteen year amortization. The new maturity date shall be January 15th, 2006.
4. This loan will require 156 monthly payments of principal and interest in the amount of \$412.00. The first of such payments is due February 15th, 1993. The final installment due under this agreement is January 15th, 2006.

**ADDITIONAL** payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

**WHEN THE FULL AMOUNT** of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before January 15th, 2006 the mortgage may be foreclosed upon for any amount remaining unpaid.

**NOTHING HEREIN** contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

**IN WITNESS WHEREOF** the parties hereto have set their hands and seals this 4<sup>th</sup> day of Jan, 1993.

Earl J. Hilbrich, Sr.  
Earl J. Hilbrich, Sr.

Patsy L. Hilbrich  
Patsy L. Hilbrich



STATE OF INDIANA, S.W.C.  
LAKE COUNTY  
FILED FOR RECORDING  
RECORDED  
JAN 19 1993  
HILBRICH

902

**CALUMET NATIONAL BANK**

*Terrence J. Farrell*  
Terrence J. Farrell  
Senior Vice President

**ATTEST**

*Michael A. Lugar*  
Michael A. Lugar  
Mortgage Loan Officer

STATE OF INDIANA )  
                          ) SS:  
COUNTY OF LAKE )

**Document is  
NOT OFFICIAL!**

**This Document is the property of  
the Lake County Recorder!**

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared **Earl J. Hilbrich, Sr. and Patsy L. Hilbrich** known to me to be such, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 6<sup>th</sup> day of Jan, 1993.

My commission expires: My Commission Expires April 21, 1996  
*Joseph L. Cole*  
Notary Public

County of Residence: Lake



STATE OF INDIANA )  
                          ) SS:  
COUNTY OF LAKE )

BEFORE ME, the undersigned a notary public in and for said County and State personally appeared **Terrence J. Farrell, Senior Vice President and Michael A. Lugar, Mortgage Loan officer** of Calumet National Bank, Hammond, Indiana known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 4<sup>th</sup> day of Jan, 1993.

My commission expires: My Commission Expires April 21, 1996  
*Joseph L. Cole*  
Notary Public

County of Residence: Lake