

93010332

SUBORDINATION AGREEMENT OF MORTGAGE

Centier Bank
5191 W Lincoln Hwy
CP

KNOW ALL MEN BY THESE PRESENTS THAT:

FIRST BANK OF WHITING, N/K/A/ CENTIER BANK, present legal holder of that certain mortgage(s) dated MARCH 14, 1989 executed by WILLIAM B. DAVIS AND LINDA K. DAVIS, HUSBAND AND WIFE, as Mortgagors, to FIRST BANK OF WHITING, N/K/A CENTIER BANK as mortgagee, recorded MARCH 21, 1989 as Mortgage Record #028166 records of LAKE County, Indiana, and concerning the real property in LAKE County, INDIANA, described as follows:

LOT 3 IN HOLIDAY CREEK UNIT NO. 5, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 43 PAGE 27, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

for and in consideration of the sum of THREE HUNDRED THIRTY THOUSAND AND NO/100 to them, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated FEBRUARY 5, 1993, by WILLIAM B. DAVIS AND LINDA K. DAVIS, Mortgagors to CENTIER BANK as Mortgagee securing payment of a note in the amount of \$87,000.00 dated FEBRUARY 5, 1993 with interest from the date hereof on unpaid principal at the rate of 6.250% per annum; principal and interest payable in installments of \$535.67 ON THE FIRST DAY OF EVERY MONTH BEGINNING APRIL, 1993 continuing until MARCH 1, 2023, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, CENTIER BANK, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described.

IN WITNESS WHEREOF, The said CENTIER BANK Has hereunto set THEIR Hand this 5TH day of FEBRUARY 1993

BY: [Signature]
CENTIER BANK
JACK ESALA, VICE PRESIDENT

STATE OF INDIANA)
COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally appeared JACK ESALA its VICE PRESIDENT and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 5th date of February 1993.

MY COMMISSION EXPIRES:

COUNTY OF RESIDENCE:

THIS INSTRUMENT PREPARED BY HERMAN W. STAUFFER OF CENTIER BANK

[Signature]
ELAINE VAN DENBURGH
NOTARY PUBLIC
My Commission Expires Feb. 19, 1994
Resident Of Lake County, Indiana

STATE OF INDIANA
FILED
LAKE COUNTY
RECORDER
FEB 16 10 20 AM '93

TICOR TITLE INSURANCE

174522

200