

93010221

Return to: DeMotte State Bank
P.O. Box 346
Lowell, IN 46356

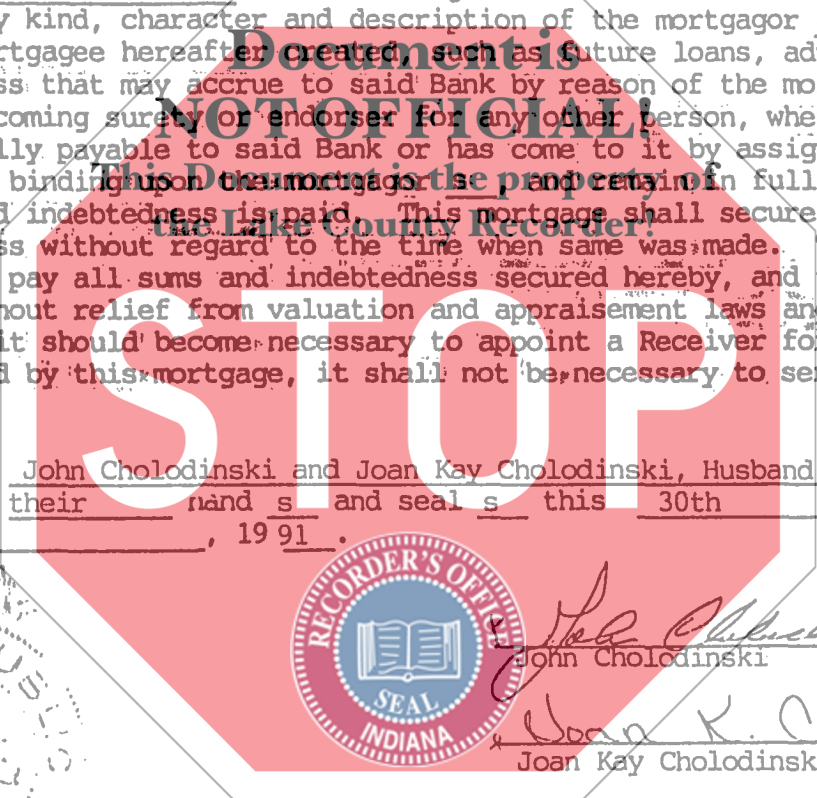
INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That John Cholodinski and Joan Kay Cholodinski, Husband and Wife of Lake County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana the following described property in the County of Lake and State of Indiana, to-wit:

The West 320 feet of the North 472.77 feet of Section 23, Township 33 North, Range 8 West of the 2nd Principal Meridian, in Lake County, Indiana.

STATE OF INDIANA S.M.D.
LAKE COUNTY
FILED FOR RECORD
FEB 16 8 40 AM '93
SAHUE
RECORDER

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by John Cholodinski and Joan Kay Cholodinski, Husband and Wife mortgagor s to said DeMotte State Bank, in the sum of \$ 16,000.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor s, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor s, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor s in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor s expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisement laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.



In Witness Whereof John Cholodinski and Joan Kay Cholodinski, Husband and Wife have hereunto set their hand s and seal s this 30th day of July, 19 91.



John Cholodinski
Joan Kay Cholodinski

State of Indiana
ss:
County of Jasper
Before the undersigned, a Notary Public in and for said County and State this 30th day of July, 19 91,

John Cholodinski and Joan Kay Cholodinski, Husband and Wife
Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal. Laura O'Brien
Laura O'Brien NOTARY PUBLIC

My Commission Expires January 17, 1993 County of Residence: Jasper

This instrument was prepared by: Daniel J. Ryan, Executive V.P. and Loan Administrator

600 cm