

92074888

SUBORDINATION AGREEMENT

FILE NO. 15450

93004022

The undersigned, BANK ONE, MERRILLVILLE, NA, a United States Corporation, being the sole owners of a certain promissory note in the original principal sum of SIXTEEN THOUSAND AND NO/100 Dollars (\$ 16,000.00) made by Matthew A. Handley and Dian M. Handley, husband and wife, dated the 17th day of December, 19 91 and secured by a mortgage also dated the 17th day of December, 19 91, and recorded January 2, 1992, as Document No. 91066708 /Mortgage Record, Page, and described the following real estate, to-wit:

Lot 274 in Pine Island Ridge Unit 31, in the Town of Schererville, as per plat thereof, recorded in Plat Book 48, page 112, in the Office of the Recorder of Lake County, Indiana. a/k/a 9005 Clark Place, Crown Point, IN 46307

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for \$ 81,500.00 from Matthew A. Handley and Dian M. Handley, husband and wife, (Mortgagor) to Suburban Mortgage Company, Inc (Mortgagee), dated 11/18/92, and recorded 11/25/92, Document No. 92074888 / Mortgage Record, and describing the real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of Suburban Mortgage Company, Inc. mentioned above.

This Agreement shall be binding upon its heirs, legal representatives and assigns and shall inure to the benefit of Suburban Mortgage Company, Inc. its legal representatives, successors and assigns.

IN WITNESS WHEREOF, BANK ONE, MERRILLVILLE, NA has caused this agreement to be executed this 13th day of November, 1992.

Attest: Peggy Church, Asst. Vice President

By: Sherril J. Tokarski, Asst. Vice President

STATE OF INDIANA) COUNTY OF Lake)

Before me, a Notary Public, in and for said County and State, personally appeared Sherril J. Tokarski and Peggy Church, the Asst. V Pres and the Asst Vice Pres, respectively of BANK ONE, MERRILLVILLE, NA, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

Witness my hand and Notarial Seal this 13th day of November, 1992

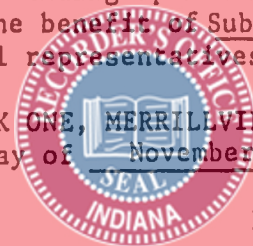
My Commission Expires: 10-8-96 Resident of Lake County

Beth A. Hamilton, Notary Public

This Instrument Prepared By: Sherril Tokarski, an Officer of Bank One, Merrillville, NA



STATE OF INDIANA



Handwritten signature and initials on the right margin.