

SUBORDINATION AGREEMENT OF MORTGAGE

92082083

KNOW ALL MEN BY THESE PRESENTS THAT:

Tech Federal Credit Union, present legal holder of that certain mortgage(s) dated April 17, 19 92, executed by Charles G. Peretin and Karen A. Peretin as Mortgagors, to Tech Federal Credit Union as mortgagee, recorded April 23, 1992, as Document No. 92024600, records of Lake County, Indiana, and concerning the real property in Crown Point, Indiana, described as follows:

Lot 13 in Deer Creek Trails, as per plat thereof, recorded in Plat Book 57, page 41, in the Office of the Recorder of Lake County, Indiana.



ROBERT H... FILED FOR RECORD STATE OF INDIANA LAKE COUNTY DEC 23 2 12 PM '92

for and in consideration of the sum of Nine thousand five hundred and 00/100 to them, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated December 16, 1992 / , by Charles G. Peretin and Karen A. Peretin, Mortgagor to S & T Federal Credit Union as Mortgagee securing payment of a note in the amount of \$ 45,000.00 dated December 16, 1992 with interest from the date hereof on unpaid principal at the rate of 4.50 % per annum; principal and interest payable in installments of \$ 344.25 on the 1st of every month beginning February, 1993 and continuing until January 1, 2008, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, Tech Federal Credit Union, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described.

IN WITNESS WHEREOF, The said James L. Spencer, Vice President/Lending of Tech Federal Credit Union

Has hereunto set his Hand this 7th day of December 19 92. BY: James L. Spencer, Vice-Pres./Lending

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STATE OF Indiana )  
 ) SS:  
COUNTY OF Lake )

Before me a Notary Public in and for said County and State, personally appeared James L. Spencer / AND \_\_\_\_\_  
its Vice President, Lending AND \_\_\_\_\_,  
respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this  
7th day of December, 19 92.



*David R. Thiele*  
NOTARY PUBLIC David R. Thiele

My Commission Expires: April 1, 1996  
COUNTY OF RESIDENCE: Lake

This instrument was prepared by Tech Federal Credit Union