

Centier Bank  
5191 W. Lincoln Hwy  
CP

92079030

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SUBORDINATION AGREEMENT OF MORTGAGE

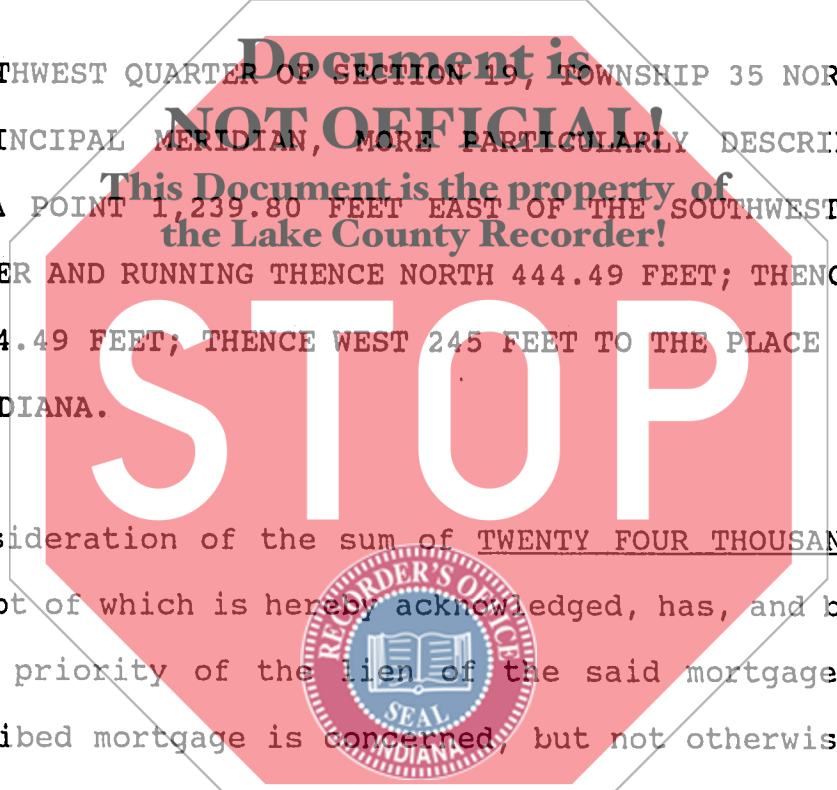
KNOW ALL MEN BY THESE PRESENTS THAT:

CENTIER BANK, present legal holder of that certain mortgage(s) dated DECEMBER 16, 1988, executed by PETER PILACKAS AND KATHLEEN PILACKAS HUSBAND AND WIFE, as Mortgagor, to CENTIER BANK as mortgagee, recorded DECEMBER 20, 1988 as Document No. 014504 records of LAKE County, Indiana, and concerning the real property in LAKE County, INDIANA, described as follows:

TICOR TITLE INSURANCE  
STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
DEC 14 3 27 AM '92  
ROBERT A. ...

172736

PART OF THE NORTHWEST QUARTER OF SECTION 19, TOWNSHIP 35 NORTH, RANGE 9 WEST OF THE 2ND PRINCIPAL MERIDIAN, MORE PARTICULARLY DESCRIBED AS FOLLOWS; COMMENCING AT A POINT 1,239.80 FEET EAST OF THE SOUTHWEST CORNER OF SAID NORTHWEST QUARTER AND RUNNING THENCE NORTH 444.49 FEET; THENCE EAST 245 FEET; THENCE SOUTH 444.49 FEET; THENCE WEST 245 FEET TO THE PLACE OF BEGINNING, IN LAKE COUNTY, INDIANA.



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for and in consideration of the sum of TWENTY FOUR THOUSAND AND NO/100 to them, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated DECEMBER 4, 1992, by PETER A. PILACKAS AND KATHLEEN M. PILACKAS, Mortgagor to CENTIER BANK as Mortgagee securing payment of a note in the amount of \$50,000.00 dated DECEMBER 4, 1992 with interest from the date hereof on unpaid principal at the rate of 7.75% per annum; principal and interest payable in installments of \$235.32 bi-weekly installments beginning FEBRUARY 1, 1992, and continuing until OCTOBER 27, 2005, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, CENTIER BANK, hereby consenting that the lien of the mortgage first above described by taken as second and inferior to mortgage last above described.

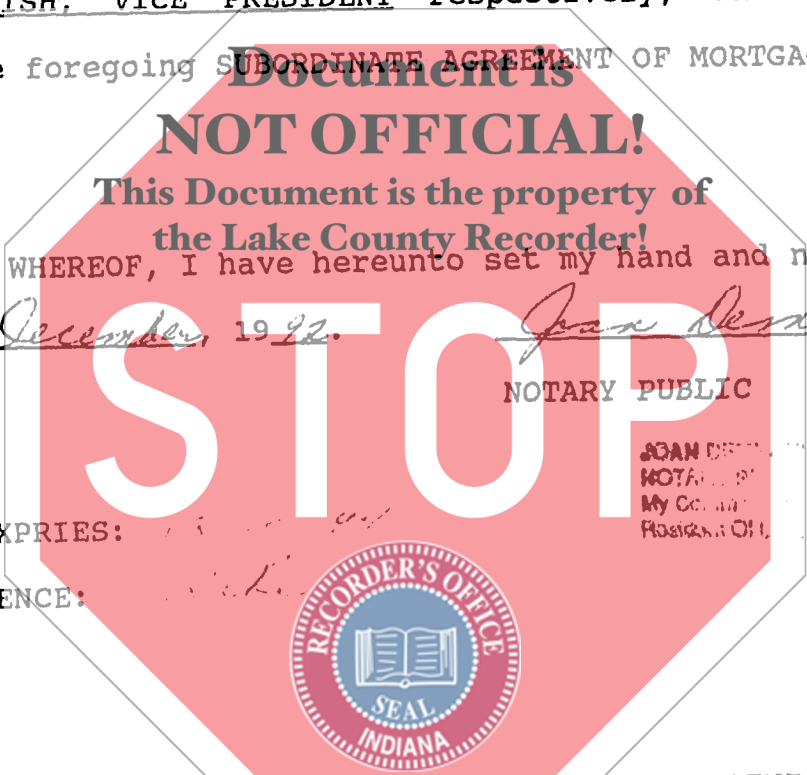
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IN WITNESS WHEREOF, The said CENTIER BANK has hereunto set his Hand  
this 2<sup>nd</sup> day of December 1942

BY: James E. Kish  
JIM KISH, VICE PRESIDENT

STATE OF INDIANA)  
COUNTY OF LAKE )

Before me a Notary Public in and for said County and State, personally  
appeared JIM KISH, VICE PRESIDENT respectively, and acknowledged the  
execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.



IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this  
2<sup>nd</sup> date of December, 1942.

Joan DeLoe  
NOTARY PUBLIC

MY COMMISSION EXPIRES: 12-10-1944  
COUNTY OF RESIDENCE: Lake

JOAN DELOE  
NOTARY PUBLIC  
My Commission Expires December 10, 1944  
Lake County, Indiana  
Residence Office, Lake County, Indiana

THIS INSTRUMENT WAS PREPARED BY: HERMAN W. STAUFFER, SENIOR VICE PRESIDENT