

92074286

SUBORDINATION AGREEMENT

LTIC# 54462

The undersigned, BANK ONE, MERRILLVILLE, NA, a United States Corporation, being the sole owners of a certain promissory note in the original principal sum of FIVE THOUSAND AND NO/100-----Dollars (\$5,000.00-----) made by THOMAS P. KIRBY-----

dated the 11th day of May, 1988 and secured by a mortgage also dated the 11th day of May, 1988, and recorded May 20, 1988, as Document No. 978114 /Mortgage Record, Page, and described the following real estate, to-wit:

Lot 6, Sheridan Park Addition to Whiting, as shown in Plat Book 4, page 18, in Lake County, Indiana. a/k/a 1820 Oliver Street, Whiting, IN 46394

LAWYERS TITLE INS. CORP. ONE PROFESSIONAL CENTER SUITE 215 CROWN POINT, IN 46307

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for \$ 46,600.00 from THOMAS P. KIRBY

This Document is the property of the Lake County Recorder. recorded Mortgage Record, page, and describing the real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose subordinating its mortgage to the lien of the mortgage in favor of BANC ONE MORTGAGE CORPORATION mentioned above.

This Agreement shall be binding upon its heirs, legal representatives and assigns and shall inure to the benefit of BANC ONE MORTGAGE CORPORATION its legal representatives, successors and assigns.

IN WITNESS WHEREOF, BANK ONE, MERRILLVILLE, NA has caused this agreement to be executed this 9th day of November, 1992.

Attest: By: Peggy Church Its: Peggy Church Asst. Vice President

BANK ONE, MERRILLVILLE, NA By: Sherril J. Tokarski Its: Sherril J. Tokarski Asst. Vice President

STATE OF INDIANA ) COUNTY OF Lake )

Before me, a Notary Public, in and for said County and State, personally appeared Sherril J. Tokarski and Peggy Church, the Asst. Vice Pres. and the Asst. Vice Pres., respectively of BANK ONE, MERRILLVILLE, NA, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

Witness my hand and Notarial Seal this 9th day of November, 1992

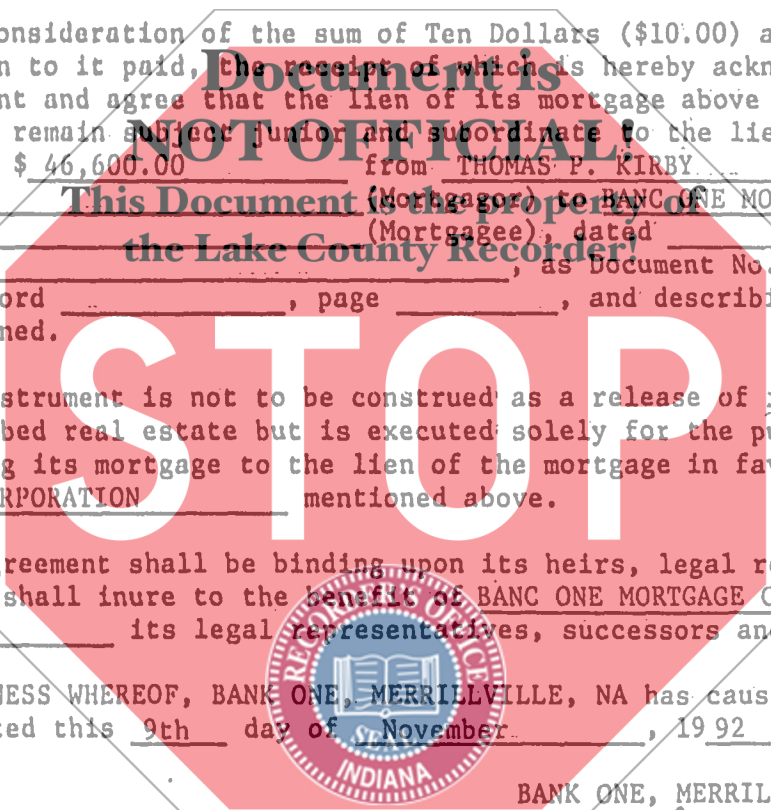
My Commission Expires: 10-8-96 Resident of Lake County

Beth A. Hamilton Notary Public

This Instrument Prepared By: Sherril Tokarski, an Officer of Bank One, Merrillville, NA

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Mtg #



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