

Real Estate Mortgage 92073946

INB National Bank, n.w. 437 South Street P.O. Box 780 Lafayette, Indiana 47902



INB

This indenture witnesseth that Robert Neises and Julie Sadler

of Lake County, State of Indiana, hereby mortgage to INB National Bank, Northwest, a national banking association having its principal place of business in Lafayette, Indiana, ("Bank") the real estate, located in the County of Lake, State of Indiana, the legal description of which is set forth on the reverse side hereof together with all improvements now or hereafter situated on the mortgaged premises or used in connection therewith, and all rights, privileges, interests, easements, hereditaments and appurtenances thereunto belonging or in any way pertaining thereto, and all fixtures and appliances now or subsequently attached to or used in connection with the mortgaged premises, and the rents, issues, income and profits of the mortgaged premises.

This Mortgage is given to secure the payment of the indebtedness of Robert Neises and Julie Sadler

to the Bank as evidenced by a Promissory Note or Notes dated November 12, 1992

in the amount of \$ 50,000.00 and shall also secure the payment of any sums guaranteed by, advanced to, or any obligation incurred by Mortgagors hereafter in favor of the Bank. It is understood by both parties that discretion to advance additional funds, as provided for above, remains with the Bank and is not obligatory.

The Bank, at its option, may extend the time of payment of any part or all of the indebtedness secured hereby, reduce the payments thereon, or accept a renewal note or notes therefor, without the consent of any junior lienholder and without the consent of any Mortgagors if Mortgagors have then parted with title to the mortgaged premises, and no such extension, reduction or renewal shall impair the lien or priority of this Mortgage, nor release, discharge or affect the personal liability of the Mortgagors to the Bank.

Mortgagors, jointly and severally, warrant that they are the owners in fee simple of the mortgaged premises and covenant and agree with the Bank not to permit any lien of mechanics or materialmen to attach to mortgaged premises; to keep the mortgaged premises in good repair and to pay all taxes and assessments levied or assessed against the mortgaged premises as the same become due; and if required by the Bank, to keep any buildings on the mortgaged premises insured against loss by fire and windstorm and such other hazards as the Bank may require from time to time in an amount equal to or in excess of the unpaid balance of the indebtedness secured hereby and the amount of all prior indebtedness secured by the mortgaged premises, all such policies to be in companies acceptable to the Bank and to contain a Loss Payable Clause in favor of the Bank as its interest may appear.

Upon failure of Mortgagors so to do, the Bank may (but shall not be obligated to) make repairs to, pay any tax assessment levied against, pay or discharge any lien or encumbrance to, or procure and/or maintain in effect insurance with respect to the mortgaged premises; and all sums so paid shall, with interest at the rate provided in the notes, become a part of the indebtedness secured hereby.

Upon default of any payment provided for in any Note secured by this mortgage, or upon failure to perform any of the terms and conditions of this Mortgage, or if Mortgagors shall abandon the mortgaged premises or be adjudged bankrupt, then in any such event the entire indebtedness secured hereby shall, at the option of the Bank, become immediately due and payable without notice, and the Bank shall have the right immediately to foreclose this Mortgage. No failure to exercise any right hereunder shall preclude the exercise thereof in the event of a subsequent default.

All rights and obligations hereunder shall extend to and be binding upon the several heirs, personal representatives, successors and assigns of the parties to this Mortgage.

Whenever required herein by the context, the plural shall be regarded as and shall mean the singular, and the singular shall be regarded as and shall mean the plural.

In witness whereof, the undersigned have hereunto set their hands and seals this 12 day of November, 1992.

Robert Neises
Julie Sadler

STATE OF INDIANA
NOV 27 11 10 AM '92
ROBERT NEISES

State of Indiana Lake County ) ss:

Before me, the undersigned, a Notary Public in and for said County and State, this 12 day of November 1992, personally appeared Robert Neises and Julie Sadler and acknowledged the execution of the foregoing Mortgage.

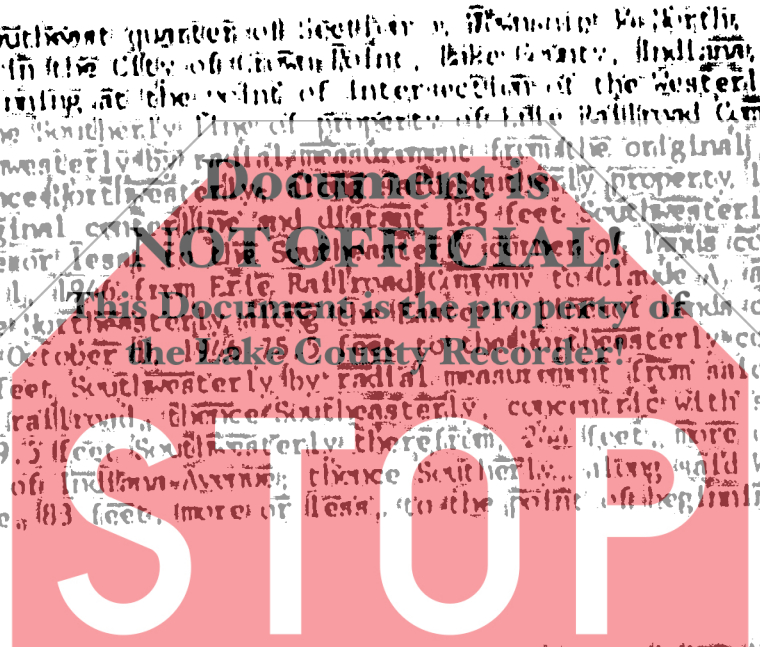
Witness my hand and Notarial Seal.

Notary Public Victoria Marcina Victoria Marcinov
My Commission Expires 10-16-93 County of Residence lake
This Instrument Prepared by Patrick O'Connell Ass't Vice President RCN 403033

Legal Description of Mortgaged Premises

Parcel 1:

Part of the Southwest quarter of Section 5, Township 2 North, Range 8 West of the 2nd P.M., in the City of Crown Point, Lake County, Indiana, described as follows: Beginning at the point of intersection of the westerly line of Indiana Avenue with the southerly line of property of Erie Railroad Company, a distance 125 feet Southwesterly by radial measurement from the original centerline of said railroad; thence Northwesterly, concentric with said original centerline and distance 125 feet Southwesterly therefrom; thence 28 1/2 feet, more or less to the Southeastern corner of lands conveyed by deed dated October 1, 1946, from Erie Railroad Company to Claude A. and George J. Hemple; thence Northwesterly along said line to the westerly corner thereof; thence 49.5 feet Southwesterly by radial measurement from said original centerline of railroad; thence Southeasterly, concentric with said original centerline and distance 49.5 feet Southwesterly therefrom; thence 2 1/2 feet, more or less to said westerly line of Indiana Avenue; thence Southerly, along said westerly line of Indiana Avenue, 183 feet, more or less, to the point of beginning, in Lake County, Indiana.



Parcel 2:

Part of the former Erie Railroad Company right of way, lying in the Southeast quarter of Section 5, Township 2 North, Range 8, West of the Second Principal Meridian, in the City of Crown Point, Indiana, described as follows: Beginning at the intersection of the westerly line of Indiana Avenue with the southerly right of way line of the former Erie Railroad Company, said point being 49.5 feet Southwesterly by radial measurement from the original centerline of said railroad; thence Northwesterly along said right of way line concentric to said original centerline 2 1/2 feet, more or less to the Northeastern corner of lands conveyed by deed dated October 1, 1946, from Erie Railroad Company to Claude A. and George J. Hemple; thence Northwesterly perpendicular to said original centerline 49.5 feet to said original centerline; thence Southeasterly along said centerline 218 feet more or less to the westerly line of Indiana Avenue; thence Southerly along said westerly line 55 feet more or less to the point of beginning, containing 0.3 acres more or less.

Mortgage Dated: November 12, 1992

Mortgagors:

Robert Neises

Julie Sadler