

92073092

SUBORDINATION AGREEMENT

N

Trevino, Jr.

Whereas, Ruben J. & Cristine Trevino  
(hereinafter called the "debtor"), is desirous of borrowing money  
and otherwise acquiring the extension of credit from Regional  
Federal Credit Union, located in Hammond  
Indiana (hereinafter called the  
"Lender". And whereas, the lender, as a condition to it loaning  
money to the debtor, has demanded that the undersigned as a  
creditor of the debtors, subordinate his or their debt or claim  
to the debt or claim of the Lender.

NOW THEREFORE, as an inducement to said lender to loan money  
and/or extend credit to said debtor, and in consideration of  
a mortgage loan to be made to said Debtor by said Lender, the  
undersigned agrees that a certain mortgage of the Debtor to the  
undersigned creditor which shall be evidenced by a Real Estate  
Mortgage dated 9-21-90 in the amount of 9,018.24 and as  
identified as document # 125952 as recorded in Lake County,  
Indiana; shall be and is hereby subordinated to the mortgage debt  
of said lender. Mortgage of said lender shall be evidenced by a  
mortgage document dated April 13, 1992, in the amount of  
\$25,532.57 on property located at 4820 Birch St., Hammond, IN,  
Indiana, and legally described as :

The South 30 Feet of lot 92 and The North 15 feet of lot  
White Oak Avenue Addition, IN The City Of Hammond, as shown  
in Plat Book 16, Page 19, in Lake County, Indiana.

\*recorded April 27, 1992, as Document No. 92025476.

Moreover, the undersigned agrees that this agreement and  
subordination provided for herein shall be equally effective in  
case of the death, incompetency, dissolution, liquidation or  
insolvency of, or the institution of bankruptcy or receivership  
proceeding against the Debtor, or the administration or the  
property or affairs of said Debtor arising from or in the  
connection with bankruptcy, receivership, liquidation, assignment  
or other like proceedings, and in any case, said Lender shall be  
subrogated to, and entitled to file claims for, the and other  
liabilities of said Debtor to the undersigned, and shall be  
entitled to all dividends or other payments made therein, to be  
taken and applied by said Lender as payment in gross upon its  
said debts and liabilities until the same shall have been paid in  
full, provided, however, that upon the full payment of the debts  
and liabilities of said Lender, the undersigned shall be

Chicago Title Insurance Company

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

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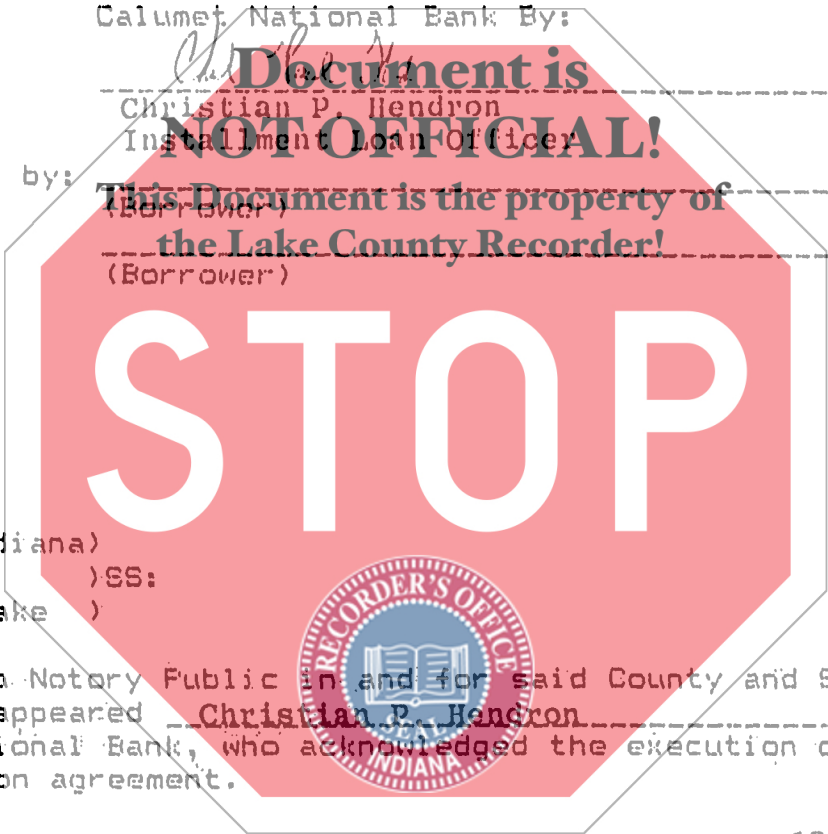
subrogated ( to the extent such dividends and other payments are applied on the debts and liabilities of said Lender) to the debts and liabilities of said Lender and entitled to all dividends and other payments thereafter made thereon.

Dated and executed at Hammond, Indiana, this  
13th day of April, 1992

Calumet National Bank By:

*Christian P. Hendron*  
Christian P. Hendron  
Installation Loan Officer

Acknowledged by: Christian P. Hendron  
Installation Loan Officer  
(Borrower)



State of Indiana )  
                          )SS:  
County of Lake   )



Before me, a Notary Public in and for said County and State personally appeared Christian P. Hendron of Calumet National Bank, who acknowledged the execution of said subordination agreement.

Witness my hand and notarial seal this 13th day of April, 1992.  
My commission expires 2-5-93  
Resident of Lake, County

Signature *Josephine Cottrell* (seal)  
Printed Name Josephine Cottrell

*Prepared By: Calumet National Bank*