

5231 Hohman Ave.
Wmd. In
46325

92072001

LOAN MODIFICATION AGREEMENT

Loan Number 11880

WHEREAS

↘ CALUMET NATIONAL BANK

LOANED

ROBERT A. SMITH AND KATHRYN SMITH
WILLIAM L. SMITH AND KATHERINE SMITH

THE SUM of SEVENTY SEVEN THOUSAND AND 00/100 DOLLARS (\$77,000.00) as evidenced by a note and mortgage executed and delivered on February 1, 1989 which said mortgage being recorded on February 6, 1989 as document number 021419 and,

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. After allowing for the October 1, 1992 payment, the principal balance is \$71,144.95. The terms of this modification will be as follows:

1. The interest rate will be fixed at 7.50%.
2. This loan will utilize a fifteen year amortization.
3. This loan will require monthly payments of principal and interest in the amount of \$659.52. The first of such payments is due November 1st, 1992. The final installment due under this agreement is October 1, 2007.
4. Escrows for taxes and homeowners insurance are required.

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before October 1st, 2007, the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

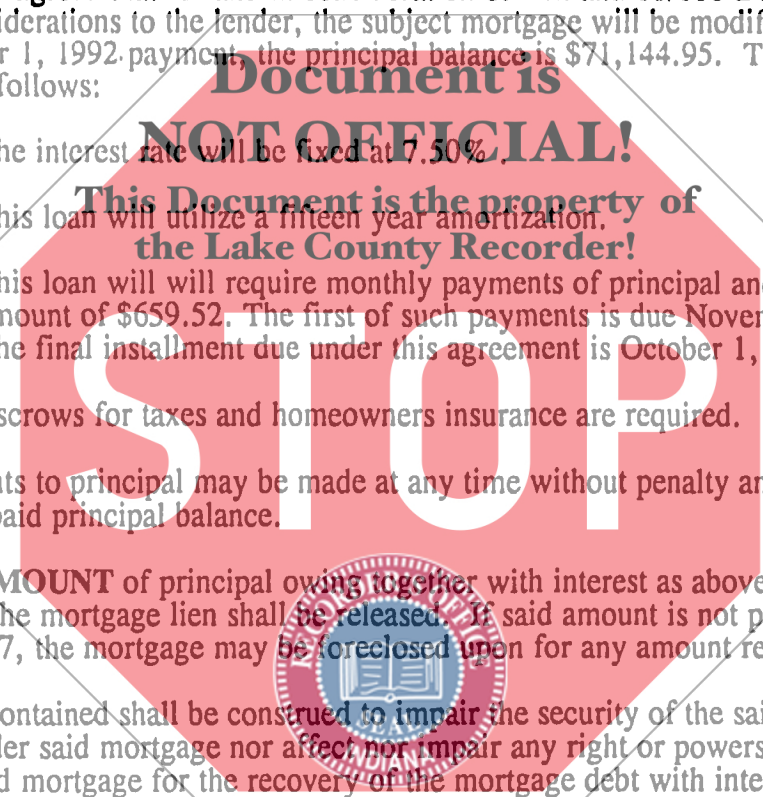
IN WITNESS WHEREOF the parties hereto have set their hands and seals this _____ day of _____, 1992.

Robert A. Smith
Robert A. Smith

Kathryn Smith
Kathryn Smith

William L. Smith
William L. Smith

Katherine Smith
Katherine Smith



STATE
FILED FOR RECORD
NOV 13 9 37 AM '92
ROBERT A. SMITH

900

CALUMET NATIONAL BANK

Terrence J. Farrell
Terrence J. Farrell
Senior Vice President

ATTEST :

Michael A. Lugar
Michael A. Lugar
Mortgage Loan Officer

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

**Document is
NOT OFFICIAL!**

**This Document is the property of
the Lake County Recorder!**

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared **Robert A. Smith and Kathryn Smith and William L. Smith and Katherine Smith**, known to me to be such, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 02nd day of NOV, 1992

My commission expires: 04-21-96

County of Residence: Lake

Donya L. Coles
DONYA L. COLES Notary Public



STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

BEFORE ME, the undersigned a notary public in and for said County and State personally appeared **Terrence J. Farrell, Senior Vice President and Michael A. Lugar, Mortgage Loan officer** of Calumet National Bank, Hammond, Indiana known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 02nd day of NOV, 1992.

My commission expires: 04-21-96

County of Residence: Lake

Donya L. Coles
DONYA L. COLES Notary Public