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**LOAN MODIFICATION AGREEMENT**

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Mortgage Loan #12279

WHEREAS

↙ CALUMET NATIONAL BANK

LOANED

DAVID W. BELL

ROBERT  
NOV 13 9  
FILED  
STATE

THE SUM OF EIGHTY SEVEN THOUSAND AND 00/100 DOLLARS (\$87,000.00) evidenced by a note and mortgage executed and delivered on May 2nd, 1990 which said mortgage being duly recorded on May 3rd, 1990 as document number 098435 and

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject loan is modified. The principal balance is 84,536.13. This modification is being provided as a courtesy by the lender, in the event we shall have difficulty collecting your biweekly payments from your account, we reserve the right to reestablish your payments back to a monthly payment schedule, the terms of this modification are as follows:

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**the Lake County Recorder!**

1. The rate of interest shall be fixed at 7.50%
2. I will pay principal and interest by making payments every fourteen days (the "biweekly payments"), beginning on November 1st, 1992. I will make the biweekly payments every fourteen days until I have paid all of the principal and interest and any other charges that I may owe under my note. My biweekly payments will be applied to interest before principal. If on February 28th, 2010 I still owe amounts under this Note, I will pay those amounts in full on that date, which is called the "maturity date"
3. My biweekly payment will be in the amount of \$342.16.
4. My biweekly payments will be made by an automatic deduction from an account I will maintain with the Note Holder. I will keep sufficient funds in the account to pay the full amount of each biweekly payment on the date it is due. I understand that the Note Holder, or any entity acting for the Note Holder, may deduct the amount of my biweekly payment from the account to pay the Note Holder for each biweekly payment on the date it is due until I have paid all amounts owed under the Note.
5. The above referenced mortgage is, and shall remain as, security for the payment obligations I have under the note as modified hereby, and I hereby waive any and all claims and defenses which now exist or which may hereafter arise to the contrary.

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before February 28th, 2010, the mortgage may be foreclosed upon for any amount remaining unpaid.

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NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the parties hereto have set their hands and seals this \_\_\_\_\_ day of \_\_\_\_\_, 1992.

David W. Bell  
David W. Bell

CALUMET NATIONAL BANK

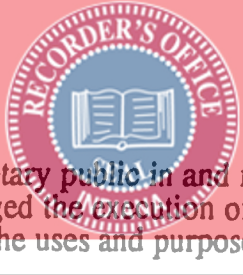
Terrence J. Farrell  
Terrence J. Farrell  
Senior Vice President  
Mortgage Loan Department

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ATTEST:

Michael A. Lugar  
Michael A. Lugar  
Mortgage Loan Officer  
Mortgage Loan Department

STATE OF INDIANA )  
                          ) SS:  
COUNTY OF LAKE )



BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared **David W. Bell** acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 2ND day of NOV, 1992.

My commission expires: 04-21-96

County of Residence: Lake

Donya L. Coles  
DONYA L. COLES Notary Public

