

NOTE AND MORTGAGE EXTENSION AND MODIFICATION AGREEMENT

THIS AGREEMENT entered as of the 31st day of October, 1992, by and between MERCANTILE NATIONAL BANK OF INDIANA, a national banking association, First Party; and DAVID C. GEORGE AND CAROLYN F. GEORGE, husband and wife, Second Party;

WITNESSETH:

WHEREAS, on the 1st day of November, 1991, Second Party executed its certain promissory note in the principal sum of THIRTY FIVE THOUSAND and No/100 Dollars (\$35,000.00), which note was payable to the First Party with interest computed at the rate of 1-1/2% over the Chicago Prime Rate as announced from time to time by the First National Bank of Chicago to change the day following a change in the prime rate per annum, on October 31, 1992; and

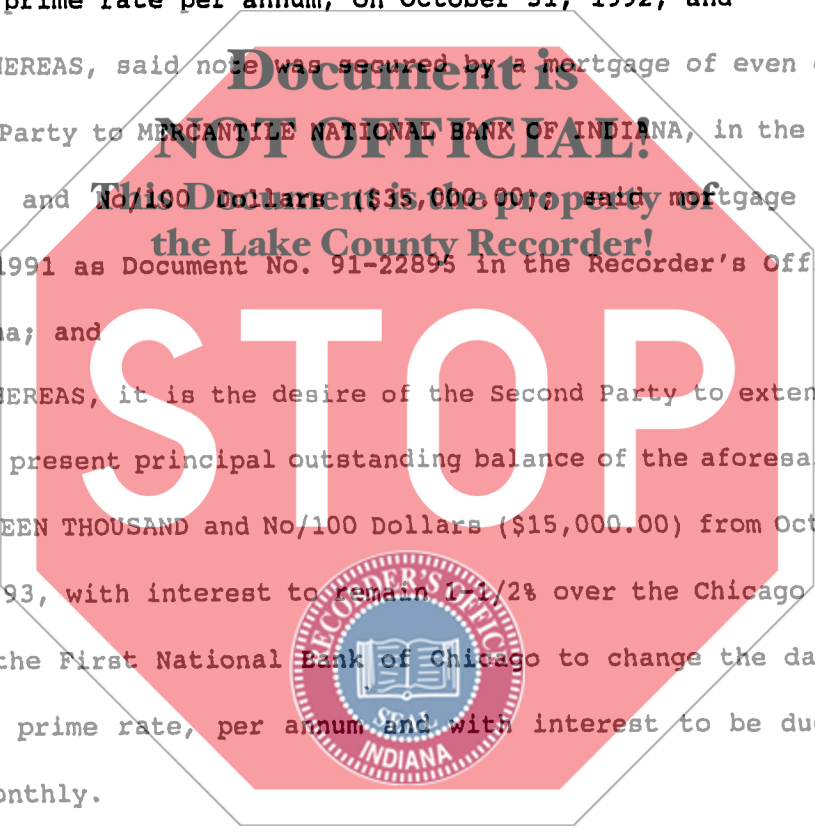
WHEREAS, said note was secured by a mortgage of even date executed by the Second Party to MERCANTILE NATIONAL BANK OF INDIANA, in the sum of THIRTY FIVE THOUSAND and No/100 Dollars (\$35,000.00), said mortgage was recorded December 12, 1991 as Document No. 91-22895 in the Recorder's Office of Porter County, Indiana; and

WHEREAS, it is the desire of the Second Party to extend the time of payment of the present principal outstanding balance of the aforesaid note in the amount of FIFTEEN THOUSAND and No/100 Dollars (\$15,000.00) from October 31, 1992 to March 1, 1993, with interest to remain 1-1/2% over the Chicago Prime Rate as announced by the First National Bank of Chicago to change the day following a change in the prime rate, per annum and with interest to be due at maturity rather than monthly.

NOW THEREFORE, in consideration of the mutual benefits to be derived from the extension of the time of payment, with no change in the interest rate and with the change in the amount of the interest payments from monthly to at maturity of said note and mortgage referred to, it is hereby agreed that;

FIRST PARTY agrees that the aforementioned note and mortgage shall be extended as set out above with final payment to be due March 1, 1993, with no change in the interest rate and with no monthly payments until March 1, 1993 at which time all unpaid principal and interest shall be due and payable with all payments to be first applied to interest due and the balance to be applied to principal.

IT IS FURTHER AGREED that all provisions of the note and mortgage herein referred to shall continue in full force and effect except as modified by



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