

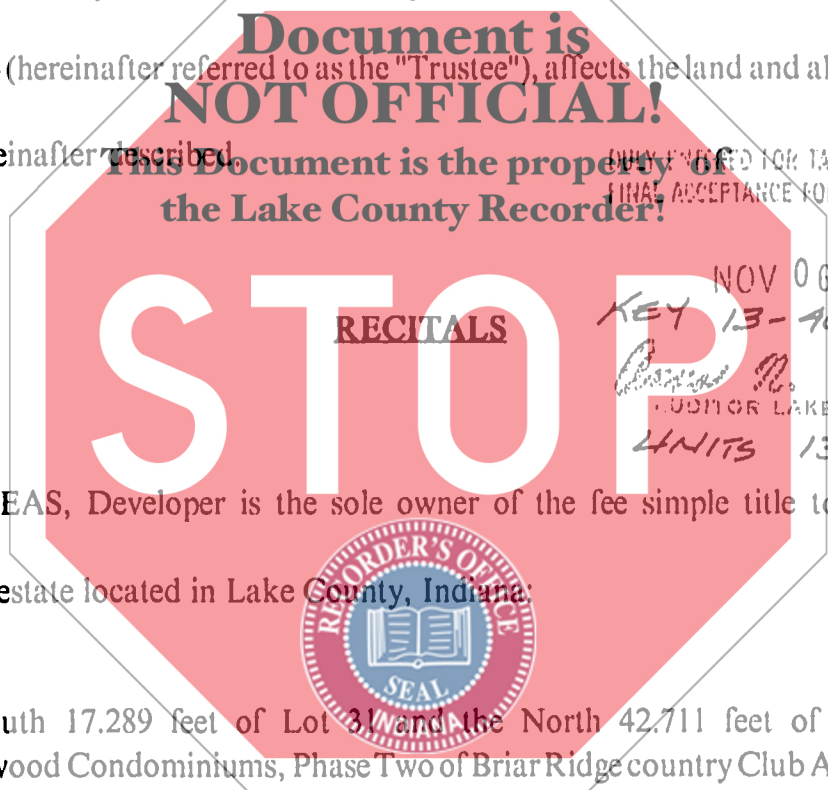
92070671

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**TWENTY-FOURTH AMENDMENT TO
DECLARATION OF CONDOMINIUM**

This Twenty-Fourth Amendment to Declaration of Condominium, made this 30th day of October, 1992, by GEORGE E. WATSON DEVELOPMENT CORP. (hereinafter referred to as the "Developer") and by MERCANTILE NATIONAL BANK OF INDIANA, as Trustee, under the provisions of a Trust Agreement dated March 18, 1992, and known as Trust No. 5594 (hereinafter referred to as the "Trustee"), affects the land and all improvements thereon as hereinafter described.

Plat 73-42
92070672



DUTY ENDED FOR TAXATION SUBJECT TO FINAL ACCEPTANCE FOR TRANSFER.

NOV 06 1992
KEY 13-403-243
George E. Watson
RECORDER LAKE COUNTY
UNITS 131 & 133

WHEREAS, Developer is the sole owner of the fee simple title to the following described real estate located in Lake County, Indiana:

The South 17.289 feet of Lot 31 and the North 42.711 feet of Lot 32, Springwood Condominiums, Phase Two of Briar Ridge country Club Addition, Unit Five as shown in Plat Book 61, page 27 in the Office of the Recorder of Lake County, Indiana, all in Schererville, Lake County, Indiana; and

WHEREAS, Trustee is the sole owner of the fee simple title to the following described real estate located in Lake County, Indiana:

The South 17.289 feet of Lot 30 and the North 42.711 feet of Lot 31, Springwood Condominiums, Phase Two of Briar Ridge country Club Addition, Unit Five as shown in Plat Book 61, page 27, in the Office of the recorder of Lake County, Indiana, all in Schererville, Lake County, Indiana.

NOV 6 1 45 PM '92
RECORDER'S OFFICE
LAKE COUNTY, INDIANA

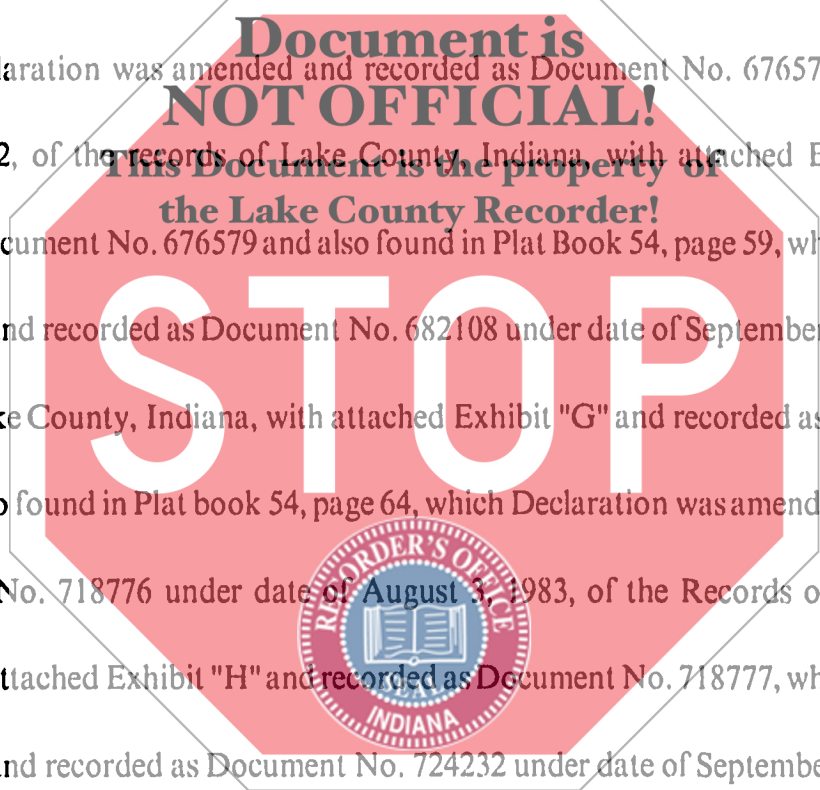
STATE OF INDIANA
LAKE COUNTY, INDIANA
FILED FOR RECORD

00362

2300
60.00

(hereinafter collectively referred to as "Additional Real Estate").

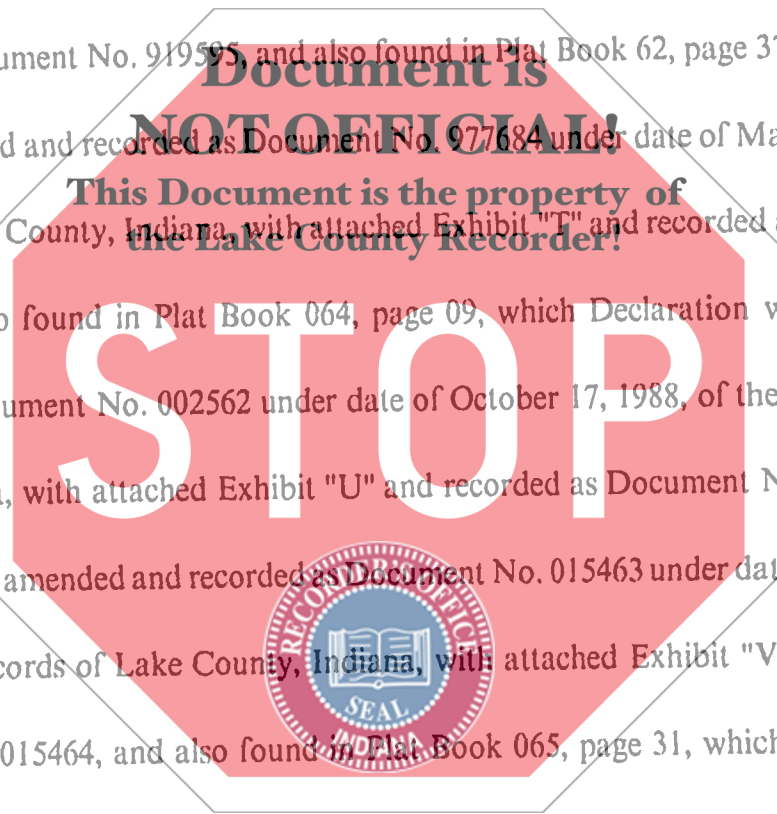
AND WHEREAS, on the 7th day of December, 1981, Developer executed a Declaration of Condominium, subject to the "Horizontal Property Law" of the State of Indiana, which was recorded in the Office of the Recorder of Lake County, Indiana, on the 7th day of December, 1981, as Document No. 652819 with Site Plan and Floor Plan attachment as Exhibit "A" and recorded as Document No. 652821 and also found in Plat Book 54, page 21, which Declaration was amended and recorded as Document No. 676578 under date of August 3, 1982, of the records of Lake County, Indiana, with attached Exhibit "A" and recorded as Document No. 676579 and also found in Plat Book 54, page 59, which Declaration was amended and recorded as Document No. 682108 under date of September 24, 1982, of the Records of Lake County, Indiana, with attached Exhibit "G" and recorded as Document No. 682109 and also found in Plat book 54, page 64, which Declaration was amended and recorded as Document No. 718776 under date of August 3, 1983, of the Records of Lake County, Indiana, with attached Exhibit "H" and recorded as Document No. 718777, which Declaration was amended and recorded as Document No. 724232 under date of September 7, 1983, of the Records of Lake County, Indiana, with attached Exhibit "I" and recorded as Document No. 724233, and also found in Plat book 56, page 14, which Declaration was amended and recorded as Document No. 747274 under date of February 29, 1984, of the Records of Lake County, Indiana, with attached Exhibit "J" and recorded as Document No. 747278, and also found in



Plat Book 57, page 03, which Declaration was amended and recorded as Document No. 768704 under date of August 14, 1984, of the Records of Lake County, Indiana, with attached Exhibit "K" and recorded as Document No. 768705, and also found in Plat Book 57, page 50, which Declaration was amended and recorded as Document No. 774590 under date of October 2, 1984, in the Office of the Recorder of Lake County, Indiana, which Declaration was amended and recorded as Document No. 803103 under date of May 15, 1985, of the Records of Lake County, Indiana, with attached Exhibit "L" and recorded as Document No. 803104, and also found in Plat Book 59, page 17, which Declaration was amended and recorded as Document No. 809124 under date of June 27, 1985, of the Records of Lake County, Indiana, with attached Exhibit "M" and recorded as Document No. 809125, and also found in Plat Book 59, pages 38 through 40, which Declaration was amended and recorded as Document No. 820019 under date of September 13, 1985, of the Records of Lake County, Indiana, with attached Exhibit "N" and recorded as Document No. 820020, and also found in Plat Book 60, page 08, which Declaration was amended and recorded as Document No. 833053 under date of December 16, 1985, of the Records of Lake County, Indiana, with attached Exhibit "O" and recorded as Document No. 833054, and also found in Plat Book 60, page 32, which Declaration was amended and recorded as Document No. 844873 under date of March 12, 1986, of the Records of Lake County, Indiana, with attached Exhibit "P" and recorded as Document No. 844874, and also found in Plat Book 60, page 45, which Declaration was amended and recorded as Document No. 844877 under date of March 12, 1986, of the Records



of Lake County, Indiana, with attached Exhibit "Q" and recorded as Document No. 844878, and also found in Plat Book 60, page 46, which Declaration was amended and recorded as Document No. 870593 under date of August 20, 1986, of the Records of Lake County, Indiana, with attached Exhibit "R" and recorded as Document No. 870594, and also found in Plat Book 61, page 34, which Declaration was amended and recorded as Document No. 919594 under date of May 28, 1987, of the Records of Lake County, Indiana, with attached Exhibit "S" and recorded as Document No. 919595, and also found in Plat Book 62, page 37, which Declaration was amended and recorded as Document No. 977684 under date of May 17, 1988, of the Records of Lake County, Indiana, with attached Exhibit "T" and recorded as Document No. 977684, and also found in Plat Book 064, page 09, which Declaration was amended and recorded as Document No. 002562 under date of October 17, 1988, of the Records of Lake County, Indiana, with attached Exhibit "U" and recorded as Document No. 002563, which Declaration was amended and recorded as Document No. 015463 under date of December 28, 1988, of the Records of Lake County, Indiana, with attached Exhibit "V" and recorded as Document No. 015464, and also found in Plat Book 065, page 31, which Declaration was amended and recorded as Document No. 019908 under date of January 25, 1989, of the Records of Lake County, Indiana, which Declaration was amended and recorded as Document No. 038537 under date of May 24, 1989, of the Records of Lake County, Indiana, with attached Exhibit "W" and recorded as Document No. 038538, and also found in Plat Book 066, page 28, which Declaration was amended and recorded as Document No. 060639, under date



of October 2, 1989, of the Records of Lake County, Indiana, with attached Exhibit "X" and recorded as Document No. 060640, and also found in Plat Book 067, page 13, which Declaration was amended and recorded as Document No. 118366 under date of August 20, 1990, of the Records of Lake County, Indiana, with attached Exhibit "Y" and recorded as Document No. 118367, and also found in Plat Book 069, page 14, which Declaration was amended and recorded as Document No. 91022857 under date of May 14, 1991, of the Records of Lake County, Indiana. Attached to the Declaration and Amendment are Articles of Incorporation, By-Laws, and Rules and Regulations of Springwood Condominium Association, Inc. The aforesaid Declaration of Condominium, Articles of Incorporation, By-Laws, Rules and Regulations, and Amendments are incorporated herein by reference, and all of the terms and definitions as described therein are hereby adopted and shall have the same meaning in this Twenty-Fourth Amendment to Condominium Declaration.

NOW, THEREFORE, Developer and Trustee make this Twenty-Fourth Amendment to Condominium Declaration as follows:

I. AMENDMENT TO DECLARATION. Developer and Trustee hereby expressly declare that the additional real estate above-described and all appurtenant easements, buildings, improvements and property of every kind and nature whatsoever, real, personal and mixed, located thereon is hereby annexed to and becomes a part of the Springwood Condominiums, Inc. Horizontal Property Regime, as if such had been originally included in the aforesaid Declaration, and hereafter held, transferred, sold, conveyed and occupied subject

to the covenants, restrictions, and provisions of the aforesaid Declaration, the Horizontal Property Law, the Articles of Incorporation, the By-Laws and the Rules and Regulations as adopted by the Association, as each may be amended from time to time. Said additional real estate shall hereafter and for all purposes be included in the definition of "Property" as defined in Article I.Q. of the Declaration.

II. ADDITIONAL FLOOR PLAN. The Additional Floor Plan and Site Plan attached hereto and made a part hereof as Exhibit "Z" depicts the floor plan, lot lines, layout, USGS elevations, location survey, unit numbers and unit addresses, dimensions of units, and a verified statement from a licensed professional engineer.

There is one (1) building which has been constructed on the aforesaid additional real estate which building contains two (2) units as shown on the Additional Floor Plan. The building consists of a one-story brick veneer building, which does not contain a basement, but which contains a two-car garage for each unit as indicated on the Additional Floor Plan.

III. PERCENTAGE SHARE INTERESTS. The Percentage Share Interests of each unit contained in Springwood Condominiums, Inc. is equal for each unit as indicated in the Declaration, and is amended so that the percentage attributed to each unit, the same being a one forty-fourth (1/44th) share, is a 2.27% percent equal share.

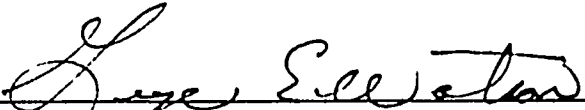
IV. MISCELLANEOUS. The description of Common Areas and Facilities, the description of Limited Common Areas and Facilities, the percentage share interest required to rebuild or restore, the covenants and restrictions as to the additional real estate, the method of

amendment, and the By-Laws, shall all remain the same as the aforesaid Declaration, together with attachments, and all of the terms and definitions described therein. The same are hereby adopted and shall have the same meaning in this Twenty-Fourth Amendment to Condominium Declaration.

V. ACCEPTANCE AND RATIFICATION. The acceptance of a deed of conveyance or the act of occupancy of a condominium unit in Springwood Condominiums, Inc. shall constitute an agreement that the provisions of this Twenty-Fourth Amendment to Condominium Declaration, the previous Declaration, the previous Amendments, the Horizontal Property Law, the Articles of Incorporation, the By-Laws, and the Rules and Regulations adopted thereto, as each may be amended from time to time, are accepted and ratified by each owner, or occupant, and all such provisions shall be covenants running with the land and shall bind any person having at any time any interest or estate in a unit or the property as though such provisions were recited and stipulated at length in each and every deed, conveyance, mortgage, or lease thereof.

IN WITNESS WHEREOF, the foregoing Twenty-Fourth Amendment to Condominium Declaration was executed the day and year first above written.

GEORGE E. WATSON DEVELOPMENT CORP.

By: 
George E. Watson, President

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, personally appeared George E. Watson, who acknowledged the execution of the above and foregoing Twenty-Fourth Amendment to the Condominium Declaration of Springwood Condominiums, Inc.

Witness my hand and official seal this 30th day of October, 1992.

Document is NOT OFFICIAL!

Nancy E. Wilke
This Document is the property of
the Lake County Recorder
Nancy E. Wilke, Notary Public
Resident of Lake County, Indiana

My Commission Expires:
June 30, 1995

STOP

MERCANTILE NATIONAL BANK OF INDIANA,
as Trustee under the provisions of a Trust
Agreement dated March 18, 1992, and known
as Trust No. 5594

By: SEE SIGNATURE PAGE ATTACHED

Trust Officer

Attest:

SEE SIGNATURE PAGE ATTACHED

TWENTY-FOURTH AMENDMENT TO
DECLARATION OF CONDOMINIUM
BY GEORGE E. WATSON DEVELOPMENT CORP.
OCTOBER 28, 1992 - TRUST #5594

THIS INSTRUMENT is executed by the undersigned Trustee, not personally, but solely as Trustee under the terms of that certain agreement dated the 18TH day of MARCH 1992, creating Trust No. 5594; and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings, representations and agreements herein made are made and intend, not as personal covenants, undertakings, representations and agreements of the Trustee, individually, or for the purpose of binding it personally, but this instrument is executed and delivered by the MERCANTILE NATIONAL BANK OF INDIANA, AS TRUSTEE, solely in the exercise of the powers conferred upon it as such Trustee under said agreement and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against the MERCANTILE NATIONAL BANK OF INDIANA, on account hereof, or on account of any covenant, undertaking representation or agreement herein contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the parties hereto or holder hereof, and by all persons claiming by or through or under said parties or holder hereof.

IN WITNESS WHEREOF, said MERCANTILE NATIONAL BANK OF INDIANA, has caused its name to be signed to these presents by a SENIOR VICE PRESIDENT AND TRUST OFFICER and its corporate seal to be hereunto affixed and attested by its TRUST ACCOUNT REPRESENTATIVE the day and year first above written.

This Document is the property of

the Lake County Recorder.

MERCANTILE NATIONAL BANK OF INDIANA, AS TRUSTEE AFORESAID AND NOT PERSONALLY,

BY:

HARRY F. SMIDDY
HARRY F. SMIDDY, SENIOR VICE PRESIDENT
AND TRUST OFFICER

ATTEST:

William J. Jones
WILLIAM J. JONES, TRUST
ACCOUNT REPRESENTATIVE
STATE OF INDIANA)

) SS:

COUNTY OF LAKE)

I, ARLENE BANTA

aforesaid, DO HEREBY CERTIFY, that HARRY F. SMIDDY and WILLIAM J. JONES

of the Mercantile National Bank of Indiana, a National Banking Association, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such SENIOR VICE PRESIDENT AND TRUST OFFICER and TRUST ACCOUNT REPRESENTATIVE

respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary act of said national banking association, as Trustee, for the uses and purposes therein set forth; and the said

WILLIAM J. JONES did also then and there acknowledge that he, as custodian of the corporate seal of said national banking association, did affix the said corporate seal of said national banking association to said instrument as his own free and voluntary act, and as the free and voluntary act of said national banking association, as Trustee, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 28TH day of OCTOBER, 1992.

Arlene Banta
ARLENE BANTA NOTARY PUBLIC

MY COMMISSION EXPIRES: 4-16-96
RESIDENT OF LAKE COUNTY

This Instrument Prepared By: Jason L. Horn, Attorney at Law
9337 Calumet Avenue; Munster, IN 46321