

92070634

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Don S. Cool and Jannett M. Cool, as husband and wife of Lake County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana the following described property in the County of Lake and State of Indiana, to wit:

Lot 5, Spring Lake Estates Addition to Lake County, Indiana, as shown in Plat Book 44, Page 114, in the Office of the Recorder of Lake County, Indiana.

NOV 6 1 36 PM '92  
STATE  
FILED FOR RECORD

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Eddie L. Bean and Don S. Cool

mortgagor s to said DeMotte State Bank, in the sum of \$ 17,100.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor s, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor s, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or by assignment or otherwise, and shall be binding upon the mortgagor s, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor s expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Don S. Cool and Jannett M. Cool, as husband and wife have hereunto set their hand s and seal's this 24th day of October, 19 92.



Don S. Cool  
Jannett M. Cool  
Jannett M. Cool

State of Indiana

ss:

County of Lake

Before the undersigned, a Notary Public in and for said County and State this 24th day of October, 19 92,

Don S. Cool and Jannett M. Cool, as husband and wife

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal. Bonnie L. Lesniewski  
Bonnie L. Lesniewski NOTARY PUBLIC

My Commission Expires September 25, 1995 County of Residence: Newton

This instrument was prepared by: Guy A. Carlson, V.P. & Branch Manager

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CF