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J. Campbell

LENDER:

WARRANTY MORTGAGE



Midwest Commerce Bank

121 West Franklin Street
Elkhart, IN 46516

BORROWER:

Theodore R. & Mona L. Tyre

(Name)

135 N Wabash

(Address)

Hobart, IN 46342

(City, State, Zip Code)

In this Mortgage "I" means each and all of those who sign it; "you" means the Lender.

SUMMARY

You are giving me credit. To protect you from my default, I give you a lien on my real estate.

REAL ESTATE DESCRIPTION

I give you a mortgage lien on the real estate described as follows:

Lot Twenty (20), Block "A", Pleasant Park, a Subdivision in Hobart, as shown in Plat Book 32, page 17, in Lake County, Indiana.



STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
NOV 6 9 41 AM '92
ROBERT R. BOYER
RECORDER

DEFINITION OF REAL ESTATE

The term "real estate" means all my rights in or to it, including proceeds of sale and proceeds of any insurance, and every improvement to the real estate, now or in the future.

DEBTS SECURED

I give you this mortgage lien to protect you from my default under:

(a) my promissory note to you dated today in the amount of
Twenty-Two Thousand & 00/100 Dollars (\$22,000.00);

final payment is due _____

(b) your renewals of my debts.

If more than one person signs this Mortgage, then the debts secured include their joint and individual debts.

In addition, this Mortgage secures interest, your costs of collection and attorney's fees.

LIEN DESCRIPTION

This Mortgage is a lien (subject only to taxes and special assessments) on the real estate, and shall continue until my debts have been repaid.

MY OBLIGATIONS

I agree to:

- (a) keep the improvements on the real estate in good condition and repair;
- (b) keep the improvements on the real estate insured against any kind of loss, including flood insurance where required by law. The amount of insurance shall not be less than the amount of my debts secured by my real estate. You may approve the insurance companies and keep the policies for me. The insurance shall name you and me as the insured. I shall promptly pay all premiums;
- (c) keep the real estate free from all new liens except yours;
- (d) pay when due all general taxes and special assessments on the real estate; within thirty (30) days I will give you the receipt.

Handwritten initials: BOO ME E

If I don't fulfill my obligations on time, then you can do it for me and in my name. What you spend shall be due from me immediately and shall bear interest at the rate found in my promissory note.

DEFAULT

I shall be in default if:

- (a) I don't carry out my obligations in this Mortgage; or
- (b) I don't pay any debt secured by this Mortgage on time; or
- (c) I transfer or dispose of my real estate without your written consent; or
- (d) any creditor tries to take any of my property; or
- (e) you feel insecure about repayment.

TRANSFEREES

Transferees of the real estate shall become personally liable for the balance of my debts for which this Mortgage is given, whether or not they expressly assume them. Your acceptance of any payment on my debts from the transferee shall not be a waiver of any provision of this Mortgage.

ACCELERATION UPON DEFAULT; FORECLOSURE

If I'm in default my debts shall be immediately due and payable without relief. If I do not pay the full amount you can foreclose this Mortgage. You can ask the Court to appoint a Receiver for the real estate. The Receiver shall collect the rents and profits from me or from the occupants of the real estate from the date of appointment to the date of the Sheriff's sale, or until the full amount owing you has been paid if prior to Sheriff's sale. The amount collected by the Receiver shall be paid to you or as the Court orders.

Theodore R. Tyre
(Borrower)
Theodore R. Tyre

August 25, 1992
(Date)

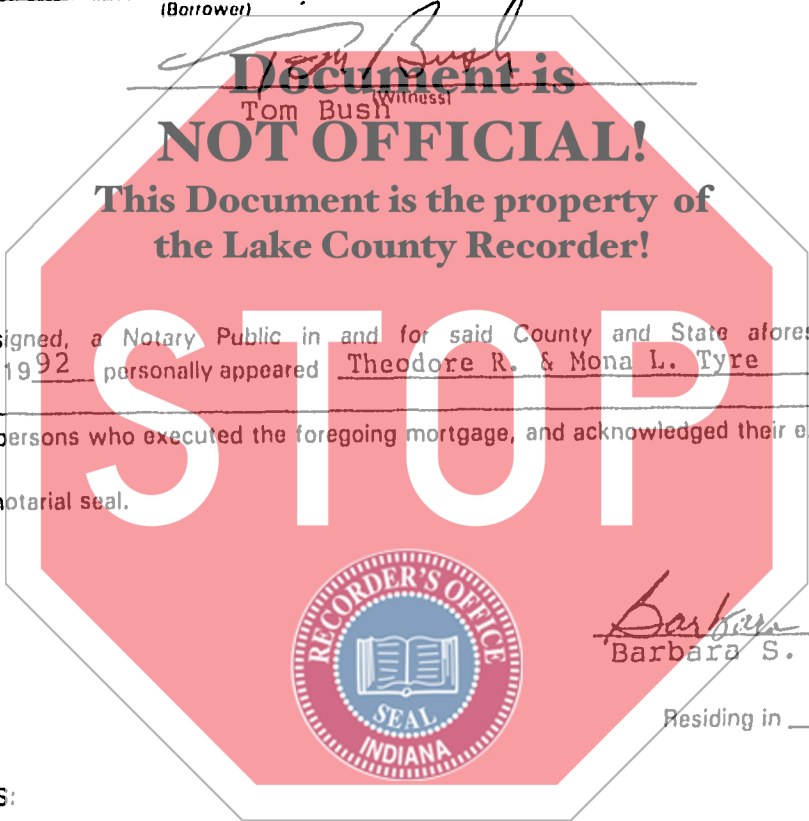
Mona L. Tyre
(Borrower)
Mona L. Tyre

August 25, 1992
(Date)

(Borrower) (Date)

Tom Bush
(Witness)
Tom Bush

STATE OF INDIANA }
COUNTY OF ELKHART } SS:



Document is NOT OFFICIAL!
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Before me, the undersigned, a Notary Public in and for said County and State aforesaid, this 25th day of August, 1992 personally appeared Theodore R. & Mona L. Tyre

to me known to "be" the persons who executed the foregoing mortgage, and acknowledged their execution thereof.

WITNESS my hand and notarial seal.

Barbara S. Conrick
Barbara S. Conrick, Notary Public

Residing in Porter County

MY COMMISSION EXPIRES:

4/9/94

Prepared by Julie Campbell Midwest Commerce Bank Elkhart, IN