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LAWYERS TITLE INS. CORP.
ONE PROFESSIONAL CENTER
SUITE 215
CROWN POINT, IN 46307

SUBORDINATION OF PRIOR MORTGAGE TO A NEW REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that INDIANA FEDERAL

being the owner and holder of a certain Real Estate Mortgage dated December 3, 1991 and recorded December 6, 91, as Document No. 91062391

in the office of the recorder of Lake County, Indiana

given to secure an indebtedness owing by Gary Scheldberg and Diane Scheldberg

for the original principal sum of \$146,000.00 said mortgage, if a lien, being a lien second, junior and inferior to the first mortgage lien of Security Federal Savings and Loan Association of Lake County

dated as evidenced by a mortgage given by Gary Scheldberg and Diane Scheldberg to secure the payment of a Promissory Note in the original principal sum of \$146,000.00

said mortgage being recorded May 8, 1990, as Document No. 099293

in the Office of the Recorder of Lake County, Indiana, and said mortgage being a first lien on the following described real estate, situate in Lake County, State of Indiana,

to-wit:

"See Attached"

for and in consideration of the sum of One Dollar (\$1.00) and other goods and valuable considerations to the undersigned paid, receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of said mortgage dated December 3, 1991

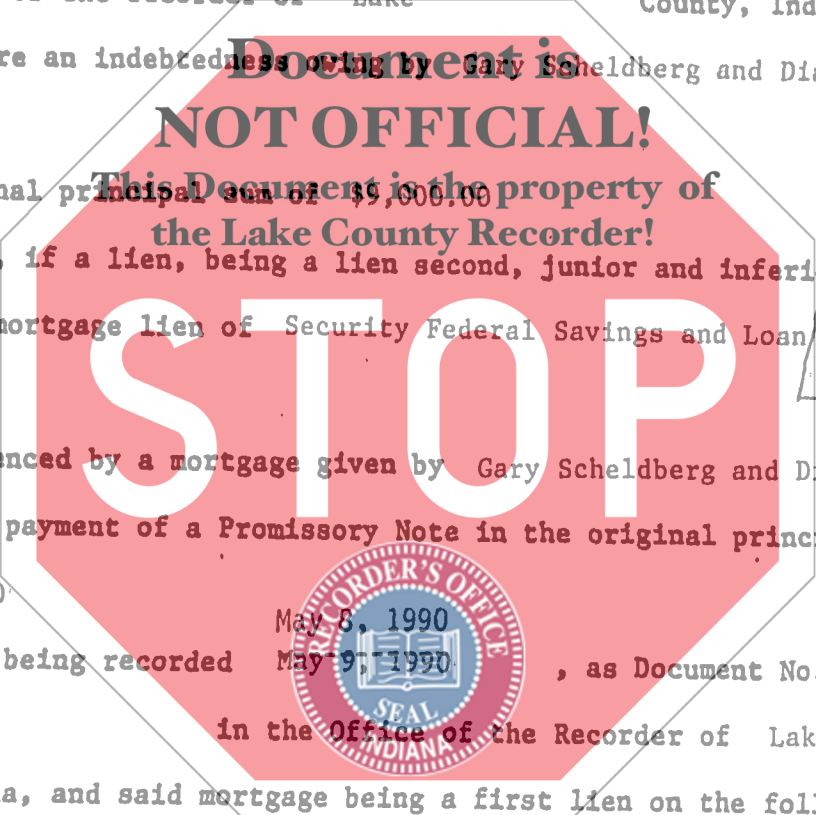
THIS SUBORDINATION IS BEING RE-RECORDED TO CORRECT DATES AND A FIGURE IN ITS CONTENTS

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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
OCT 8 8 42 AM '92
ROBERT G. SCHELDBERG
RECORDER

STATE OF INDIANA, U.S.S. IND.
LAKE COUNTY
FILED FOR RECORD
NOV 2 12 14 PM '92
ROBERT G. SCHELDBERG
RECORDER

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1400
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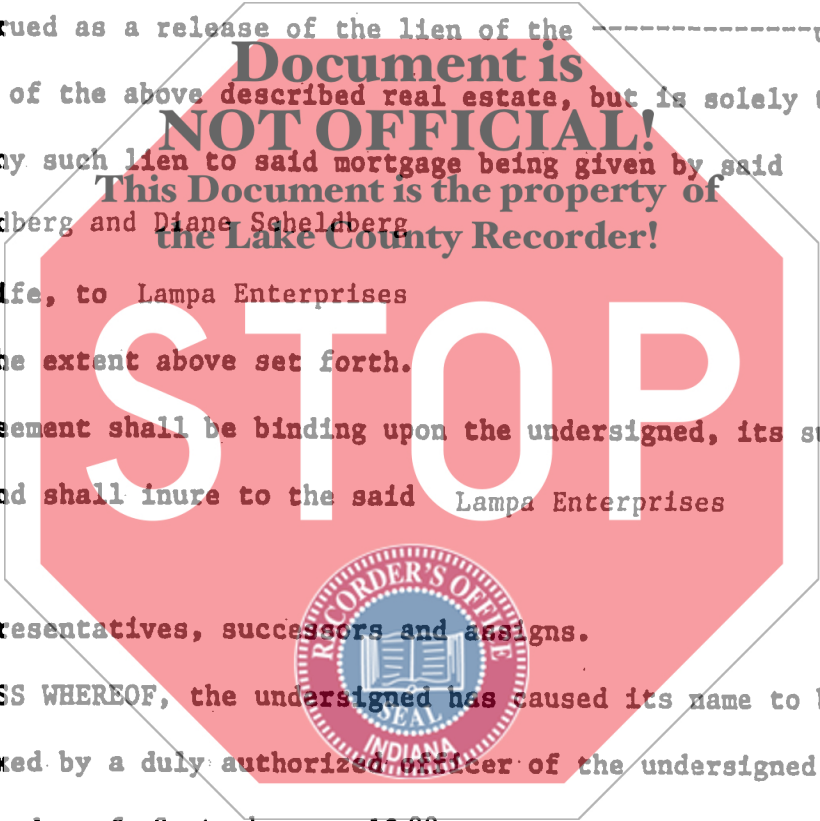
and recorded as Document No. 91062391, above described, shall be subject and subordinate to a certain real estate mortgage given by Gary & Diane Scheldberg, husband and wife, to Lampa Enterprises, to secure payment of a promissory note dated the 7th 2nd day of October, 1992, in the original principal sum of \$149,000.00 \$148,000.00

It is distinctly understood that this instrument is not to be held or construed as a release of the lien of the _____undersigned upon any part of the above described real estate, but is solely to subordinate any such lien to said mortgage being given by said Gary Scheldberg and Diane Scheldberg, husband and wife, to Lampa Enterprises and only to the extent above set forth.

This agreement shall be binding upon the undersigned, its successors and assigns and shall inure to the said Lampa Enterprises its legal representatives, successors and assigns.

IN WITNESS WHEREOF, the undersigned has caused its name to be hereunto affixed by a duly authorized officer of the undersigned on this 28th day of September, 1992.

BY: Jon C Taylor
Jon C. Taylor, Assistant Vice President
Indiana Federal



STATE OF INDIANA)
) ss:
COUNTY OF)

Before me appeared Jon C. Taylor

who is the duly elected or appointed Assistant Vice President

of said INDIANA FEDERAL SAVINGS AND LOAN ASSOCIATION

and who is known to me to have authority to execute the above and foregoing
subordination document before me after being duly sworn on this 28th
day of September, 1992

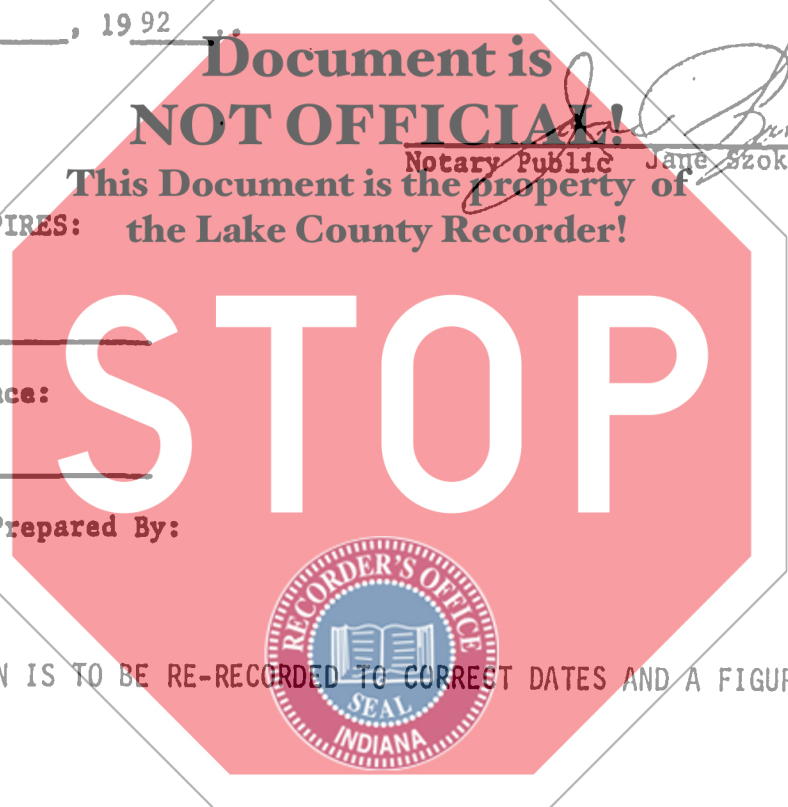
Document is NOT OFFICIAL!
Jane Szoke
Notary Public Jane Szoke

MY COMMISSION EXPIRES: **the Lake County Recorder!**

12/05/93

County of Residence:
Porter

This Instrument Prepared By:
Jon C. Taylor



THIS SUBORDINATION IS TO BE RE-RECORDED TO CORRECT DATES AND A FIGURE IN ITS CONTENTS

PARCEL I: LOT 51 IN GLEN-WOOD UNIT 3, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 51 PAGE 40, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA

PARCEL II: PART OF THE SOUTHEAST 1/4 OF SECTION 11, TOWNSHIP 34 NORTH, RANGE 9 WEST OF THE 2ND PRINCIPAL MERIDIAN, IN LAKE COUNTY, INDIANA, DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHEAST CORNER OF LOT 51 IN GLEN-WOOD UNIT 3, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 51 PAGE 40, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA, THENCE NORTH 15 DEGREES 33 MINUTES 16 SECONDS WEST, ALONG THE WEST LINE OF FAIRBANKS PLACE, 35.00 FEET; THENCE SOUTH 68 DEGREES 23 MINUTES 56 SECONDS WEST, 332.24 FEET TO THE WESTERLY CORNER OF SAID LOT 51; THENCE NORTH 74 DEGREES 26 MINUTES 44 SECONDS EAST, ALONG THE NORTHERLY LINE OF SAID LOT 51, 330.39 FEET TO THE PLACE OF BEGINNING.

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