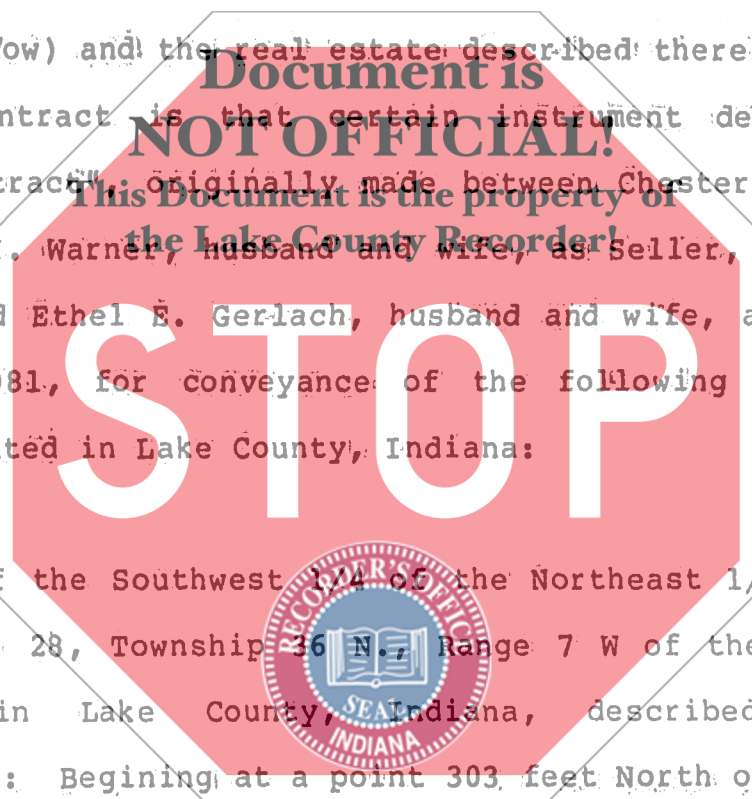


92052070

ASSIGNMENT OF CONTRACT FOR CONDITIONAL SALE OF REAL ESTATE

For valuable consideration, the receipt of whereof is hereby acknowledged, Raymond A. and Ethel E. Gerlach, husband and wife (hereinafter referred to as the "Assignor"), hereby transfers, conveys and assigns to Raymond A. Gerlach, Trustee of the Raymond A. Gerlach Revocable Trust dated March 19, 1992, all of Assignors' rights, title and interest in and to the contract (as defined below) and the real estate described therein.

The contract is that certain instrument designated "real estate contract", originally made between Chester M. Warner and Jacquelyn I. Warner, husband and wife, as Seller, and Raymond A. Gerlach and Ethel E. Gerlach, husband and wife, as Buyer, dated June 8, 1981, for conveyance of the following described real estate located in Lake County, Indiana:



Part of the Southwest 1/4 of the Northeast 1/4 of Section 28, Township 36 N., Range 7 W of the 2nd P.M. in Lake County, Indiana, described as follows: Beginning at a point 303 feet North of the SW corner of the SW 1/4 of the NE 1/4 of said Section 28, thence North 90 feet, thence East 363 feet, thence South 90 feet, thence West 363 feet to the place of beginning, containing Three-quarters (3/4) acre.

Key No. 17-7-17

Recorded as document number 92048038 on July 22, 1992.

FILED

AUG 13 1992

Robert M. Anto
AUDITOR LAKE COUNTY

ROBERT BOB STEWART
RECORDER

AUG 14 9:51 AM '92

LAKE COUNTY
FILED FOR RECORD

00270

*Pinkerton + Friedman
900 S. Indiana Blvd K
H'land 46322*

*1500
ca
c*

This Assignment is subject to (a) the acceptance of this Assignment by Assignee and his agreement to the terms of the acceptance stated, and (b) the execution of the consent by the record title holders as stated below, if required by the contract.

Assignor warrants and represents that (a) the contract is not delinquent or in default, and (b) all taxes and assessments due before the date of this Assignment of Contract have been paid.

This Assignment of Contract shall not release or discharge the Assignor from his obligations to fulfill the terms and conditions of this contract.



Dated this 29th day of April, 1992.

Raymond A. Gerlach
Raymond A. Gerlach, Assignor

Ethel E. Gerlach
Ethel E. Gerlach, Assignor

STATE OF INDIANA)
)
COUNTY OF LAKE)

SS:

Before me, a Notary Public in and for said County and State, personally appeared Raymond A. Gerlach and acknowledged the execution of the foregoing Assignment of Contract to be his voluntary act and deed.

Witness my hand and notarial seal this 29th day of April, 1992.

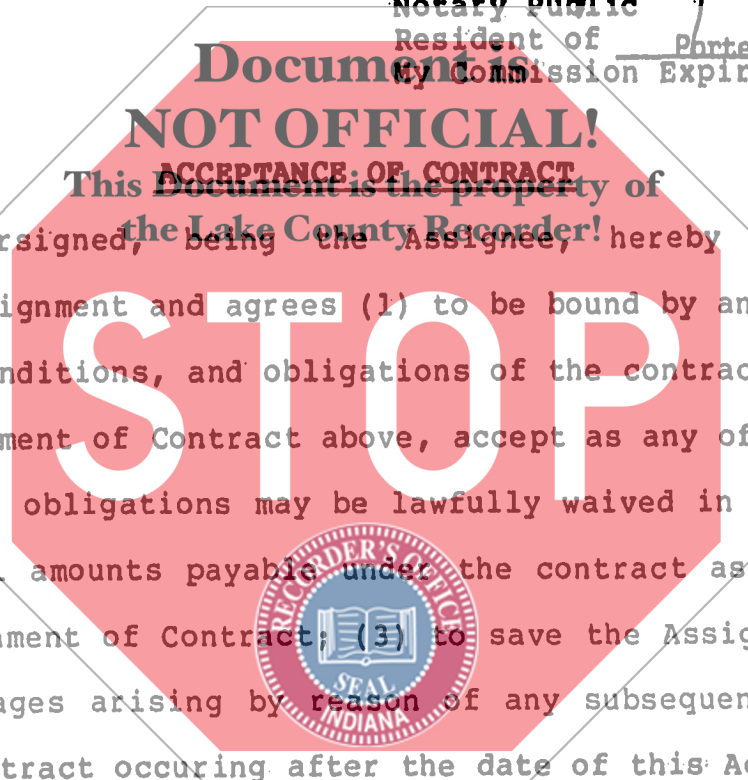
Tracey L. Hadtke
Notary Public | Tracey L. Hadtke
Resident of | Porter County
My Commission Expires: 4-11-93

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, personally appeared Ethel E. Gerlach and acknowledged the execution of the foregoing Assignment of Contract to be her voluntary act and deed.

Witness my hand and notarial seal this 29th day of April, 1992.

Tracey L. Radtke
Notary Public Tracey L. Radtke
Resident of Porter County
My Commission Expires: 4-11-93



The undersigned, being the Assignee, hereby accepts the foregoing Assignment and agrees (1) to be bound by and to perform the terms, conditions, and obligations of the contract identified in the Assignment of Contract above, accept as any of such terms, conditions or obligations may be lawfully waived in writing; (2) to assume all amounts payable under the contract as of the date of the Assignment of Contract; (3) to save the Assignor harmless from any damages arising by reason of any subsequent of default under the contract occurring after the date of this Acceptance.

This Acceptance shall inure to the benefit of the Seller as well as of the Assignor.

Dated this _____ day of April, 1992.

Raymond A. Gerlach
Raymond A. Gerlach, Trustee of
the Raymond A. Gerlach
Revocable Trust dated March 19,
1992, Assignee

~~00322~~

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, personally appeared Raymond A. Gerlach, Trustee and acknowledged the execution of the foregoing Acceptance of Contract to be his voluntary act and deed.

Witness my hand and notarial seal this 29th day of April, 1992.

Tracey L. Radtke

Notary Public Tracey L. Radtke
Resident of Porter County
My Commission Expires: 4-11-93

**Document is
NOT OFFICIAL!**

CONSENT TO ASSIGNMENT
**This Document is the property of
the Lake County Recorder!**

The undersigned, record title holders of the above described real estate and being the Seller in the contract described in the above Assignment of Contract, hereby consent to the foregoing Assignment and confirm to for the benefit of the Assignee that (a) there are no delinquencies or defaults outstanding in the contract, and (b) it is presently in full force and effect.

Dated this 29 day of April, 1992.

Chester M. Warner 11/19/91
Chester M. Warner, Assignee

Jacquelyn A. Warner
Jacquelyn A. Warner, Assignee

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, personally appeared Chester M. Warner and acknowledged the execution of the foregoing Consent to be his voluntary act and deed.

Witness my hand and notarial seal this _____ day of _____, 1992.

Notary Public
Resident of _____ County
My Commission Expires: _____

STATE OF INDIANA)
)
COUNTY OF LAKE)

Document is NOT OFFICIAL!
This Document is the property of the Lake County Recorder!

Before me, a Notary Public in and for said County and State, personally appeared Jacquelyn I. Warner and acknowledged the execution of the foregoing Consent to be her voluntary act and deed.

Witness my hand and notarial seal this 29th day of April, 1992.



Tracy L. Radtke
Notary Public
Resident of Porter County
My Commission Expires: 4-11-93

