

92051828

ASSIGNMENT OF FUTURE ADVANCES

Commercial Credit
5760 Broadway
Merrillville, IN 46410

This ASSIGNMENT OF FUTURE ADVANCES, executed this 11th of August 1992, by Corsey L. Murphy & Julia Griffis Murphy AKA Julia Murphy the "Undersigned" who currently resides at 5445 Monroe St Merrillville, IN County of LAKE State of Indiana.

WITNESSETH

WHEREAS, Undersigned is the owner of property located at 5445 Monroe Merrillville, IN and more fully described as follows:

Lot 2 Block "S" in Meadowland Estates Unit No. 3, as per plat thereof recorded in Plat Book 31, page 34, in the Office of the Recorder of Lake County, Indiana.

STATE OF INDIANA/S.S.NO.
LAKE COUNTY
FILED FOR RECORD
AUG 13 10 07 AM '92
NOTARY RECORDER
MEADOWLAND

Document is NOT OFFICIAL!

WHEREAS, Undersigned desires to borrow funds for Commercial Credit Loans, Inc., an Ohio Corporation doing business in Indiana. Said loan shall be secured by a second mortgage on the property described above, and

WHEREAS, there currently exists a first mortgage on said property, said mortgage being from Undersigned to FIRST FEDERAL SAVINGS ("First Mortgage") dated July 6, 1984, and recorded in or #764664 of the Public Records of LAKE County, Indiana. Said first mortgage may permit Undersigned to obtain future or further advances; and

WHEREAS, Commercial Credit Loans, Inc. will not grant to Undersigned a second mortgage loan before and until Undersigned executes this assignment.

NOW THEREFORE, in consideration of any loan now or hereafter made to Undersigned by Commercial Credit Loans, Inc. Undersigned authorizes, empowers, and directs the holder of Undersigned's First Mortgage to pay to the order of Commercial Credit Loans, Inc. all proceeds of future advances made by the First Mortgage or its successors or assigns. Said proceeds shall be applied as a reduction of the unpaid principal balance of the second mortgage loan; however, the requirements of monthly payment due under said second mortgage shall be applied to the payments of indebtedness from time to time due Commercial Credit Loans, Inc., in the inverse order of maturity.

THIS ASSIGNMENT OF FUTURE ADVANCES will be duly recorded in the appropriate land records office and First Mortgage will be notified of the Assignment by registered or certified mail so that it will be bounded by the terms of this agreement.

WITNESSETH

Corsey L. Murphy
State) INDIANA
County) LAKE
Julia Griffis Murphy AKA Julia Murphy

I, hereby certify, that on this 11th day of August 1992, before me, a Notary Public duly authorized to take acknowledgements, personally appeared: Corsey L. Murphy & Julia Griffis Murphy to me and known to be the person(s) described herein and who executed the forgoing instrument and acknowledged before me that they executed the same.

WITNESS my hand and seal in the County and State aforesaid this 11th day of August 1992.

Nanette M. Vaillancourt
Nanette M. Vaillancourt

Resident of LAKE County
My Commission Expires 08/15/93

Prepared by N.M. Vaillancourt

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